



Resolution 2023-12

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA COMMERCIAL URBAN RENEWAL PLAN
DATED DECEMBER 14, 2022

Whereas the Colorado Urban Renewal Law, Part 1 or Article 25 of Title 31 C.R.S. authorizes the redevelopment and funding for certain required public improvements;

Whereas the Colorado Springs Urban Renewal Authority (CSURA), a body corporate and politic of the state of Colorado, has submitted the Gold Hill Mesa Commercial Urban Renewal Plan to School District 11, in accordance with state statutes;

Whereas the location of the renewal project is in School District 11 boundaries;

Whereas the proposed urban renewal project consists of redevelopment, by one or more developers and/or property owner(s), as a mixed-use development(s) that will eliminate existing blighted conditions which constitute threats to the health, safety and welfare of the community and barriers to development;

Whereas School District 11's participation in the urban renewal process is critical in terms of providing the funding for the project utilizing Tax Increment Financing (TIF) funding;

Whereas the state of Colorado backfills the lost general fund property taxes under the Colorado School Finance Act;

Whereas School District 11 desires to cooperate with the CSURA in a manner that redevelops the site into a mixed-use development and improves the public infrastructure within the boundaries of School District 11;

Now, therefore, be it resolved that:

The Board of Education authorizes the District's Executive Director of Procurement and Contracting to execute the attached contract in order to finalize School District 11's participation in the urban renewal plan.

Michael Gaal, Superintendent

Dr. Parth Patel, President

Jason Jorgenson, Vice-President

Dr. Sandra Bankes, Secretary

Lauren Nelson, Treasurer

Darleen Dabfels, Director

Rev. Al Loma, Director

Julie Ott, Director

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Maricela Hidalgo, Secretary to the Board of Education