

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET FOR THE COLORADO SPRINGS URBAN
RENEWAL AUTHORITY, EL PASO COUNTY, COLORADO, FOR THE CALENDAR
YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019, AND ENDING ON THE
LAST DAY OF DECEMBER, 2019
RESOLUTION NO. 15-18**

WHEREAS, the Board of Directors of the Colorado Springs Urban Renewal Authority (the “Authority”) has appointed CliftonLarsonAllen LLP, a Minnesota limited liability partnership, to prepare and submit a proposed budget to the Board of Directors of the Authority at the proper time; and

WHEREAS, Carrie Bartow, District Accountant, has submitted a proposed budget to the Board of Directors of the Authority on or before October 15, 2018, for its consideration;

WHEREAS, upon due and proper notice published on November 9, 2018 in accordance with the law; said proposed budget was open for inspection by the public at a designated place: the office of CliftonLarsonAllen LLP, located at 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado, and interested electors of the Authority were given the opportunity to file or register any objections to the proposed budget; and a Notice of Public Hearing was posted in a newspaper of general circulation on November 9, 2018; and a public hearing was held on December 12, 2018 at 11:00 a.m., at the Colorado Springs City Hall, 107 North Nevada Avenue, Colorado Springs, Colorado 80903; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or were planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Colorado Springs Urban Renewal Authority, El Paso County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund and attached hereto as Exhibit A, is hereby approved and adopted as the Budget of the Colorado Springs Urban Renewal Authority for the year 2019.

Section 2. That the 2018 Budget hereby approved and adopted shall be signed by the Chairman and Executive Director of the Authority, made a part of the public records of the Authority and filed in accordance with applicable law.

APPROVED AND ADOPTED this 12th day of December, 2018 by a vote of 11 for and 0 against.

COLORADO SPRINGS URBAN RENEWAL
AUTHORITY, a quasi-municipal corporation and
political subdivision of the State of Colorado

By: 
Chairman

ATTEST:

By: 
Executive Director

SEAL

EXHIBIT A

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

2019 BUDGET AND BUDGET MESSAGE