

ADDENDUM

THIS ADDENDUM is to that certain Urban Renewal Agreement for the Redevelopment of Ivywild Urban Renewal Area dated March 21, 2012 and entered into by the Urban Renewal Authority of the City of Colorado Springs, Colorado (the "Authority") and Ivywild School Inc. (the "Redeveloper")

Section 6.1 is amended in its entirety to read as follows:

6.1 Agreement to Commence and Complete Construction. The Redeveloper shall use its best efforts to commence construction of the Eligible Public Improvements and Private Improvements on or before March 30, 2012. Redeveloper shall complete construction as defined in Section 6.7 on or before April 30, 2013.

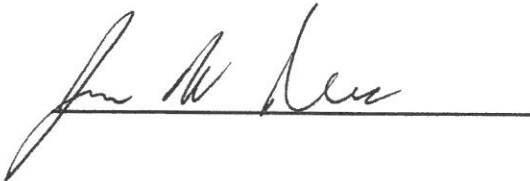
All other terms and conditions of the Agreement shall remain the same.

Dated this 27th day of February, 2013.

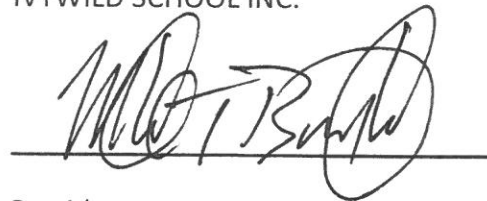
URBAN RENEWAL AUTHORITY OF
THE CITY OF COLORADO SPRINGS


Chairman

ATTEST:



IVYWILD SCHOOL INC.


President