

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
NORTH NEVADA PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 32,555,916	\$ 25,007,170	\$ 25,007,301	\$ 25,007,301	\$ 30,201,760
Total TIF Certified Assessed Value	<u>\$ 32,555,916</u>	<u>\$ 25,007,170</u>	<u>\$ 25,007,301</u>	<u>\$ 25,007,301</u>	<u>\$ 30,201,760</u>
MILL LEVY					
Debt Service	68.022	68.022	68.265	68.265	68.265
Total mill levy	<u>68.022</u>	<u>68.022</u>	<u>68.265</u>	<u>68.265</u>	<u>68.265</u>
PROPERTY TAXES					
Debt Service	2,214,519	\$ 1,701,038	\$ 1,707,123	\$ 1,707,123	\$ 2,061,723
Levied property taxes	<u>2,214,519</u>	<u>1,701,038</u>	<u>1,707,123</u>	<u>1,707,123</u>	<u>2,061,723</u>
Adjustments to actual/rounding	(18,935)	-	(22,967)	-	-
Refunds and abatements	-	-	(33,050)	(33,050)	-
Budgeted property taxes	<u>\$ 2,195,584</u>	<u>\$ 1,701,038</u>	<u>\$ 1,651,106</u>	<u>\$ 1,674,073</u>	<u>\$ 2,061,723</u>
BUDGETED PROPERTY TAXES					
Debt Service	\$ 2,195,584	\$ 1,701,038	\$ 1,651,106	\$ 1,674,073	\$ 2,061,723
	<u>\$ 2,195,584</u>	<u>\$ 1,701,038</u>	<u>\$ 1,651,106</u>	<u>\$ 1,674,073</u>	<u>\$ 2,061,723</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
SOUTHWEST DOWNTOWN PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 341,181	\$ 338,020	\$ 336,431	\$ 336,431	\$ 403,220
Total TIF Certified Assessed Value	<u>\$ 341,181</u>	<u>\$ 338,020</u>	<u>\$ 336,431</u>	<u>\$ 336,431</u>	<u>\$ 403,220</u>
MILL LEVY					
General	73.021	73.021	73.263	73.263	73.263
Total mill levy	<u>73.021</u>	<u>73.021</u>	<u>73.263</u>	<u>73.263</u>	<u>73.263</u>
PROPERTY TAXES					
General	\$ 24,913	\$ 24,682	\$ 24,648	\$ 24,648	\$ 29,541
Levied property taxes	24,913	24,682	24,648	24,648	29,541
Adjustments to actual/rounding	(17)	-	(6)	-	-
Refunds and abatements	-	-	(12)	(12)	-
Budgeted property taxes	<u>\$ 24,896</u>	<u>\$ 24,682</u>	<u>\$ 24,630</u>	<u>\$ 24,636</u>	<u>\$ 29,541</u>
BUDGETED PROPERTY TAXES					
General	\$ 24,896	\$ 24,682	\$ 24,630	\$ 24,636	\$ 29,541
	<u>\$ 24,896</u>	<u>\$ 24,682</u>	<u>\$ 24,630</u>	<u>\$ 24,636</u>	<u>\$ 29,541</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
GOLD HILL MESA PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 13,355,834	\$ 14,604,860	\$ 14,604,765	\$ 14,604,765	\$ 17,114,350
Total TIF Certified Assessed Value	<u>\$ 13,355,834</u>	<u>\$ 14,604,860</u>	<u>\$ 14,604,765</u>	<u>\$ 14,604,765</u>	<u>\$ 17,114,350</u>
MILL LEVY					
General	112.058	112.058	106.910	106.910	106.910
Total mill levy	<u>112.058</u>	<u>112.058</u>	<u>106.910</u>	<u>106.910</u>	<u>106.910</u>
PROPERTY TAXES					
General	\$ 1,496,626	\$ 1,636,591	\$ 1,561,398	\$ 1,561,398	\$ 1,829,695
Levied property taxes	1,496,626	1,636,591	1,561,398	1,561,398	1,829,695
Adjustments to actual/rounding	(2,869)	-	(11,358)	-	-
Refunds and abatements	(1,024)	-	54	54	-
Budgeted property taxes	<u>\$ 1,492,733</u>	<u>\$ 1,636,591</u>	<u>\$ 1,550,094</u>	<u>\$ 1,561,452</u>	<u>\$ 1,829,695</u>
BUDGETED PROPERTY TAXES					
General	\$ 1,492,733	\$ 1,636,591	\$ 1,550,094	\$ 1,561,452	\$ 1,829,695
	<u>\$ 1,492,733</u>	<u>\$ 1,636,591</u>	<u>\$ 1,550,094</u>	<u>\$ 1,561,452</u>	<u>\$ 1,829,695</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
GOLD HILL MESA COMMERCIAL PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10
Total TIF Certified Assessed Value	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 10</u>
MILL LEVY					
General	-	-	-	-	-
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
BUDGETED PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
CITY AUDITORIUM PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 533,064	\$ 544,910	\$ 544,929	\$ 544,929	\$ 2,228,730
Total TIF Certified Assessed Value	<u>\$ 533,064</u>	<u>\$ 544,910</u>	<u>\$ 544,929</u>	<u>\$ 544,929</u>	<u>\$ 2,228,730</u>
MILL LEVY					
General	78.023	78.023	78.265	78.265	78.265
Total mill levy	<u>78.023</u>	<u>78.023</u>	<u>78.265</u>	<u>78.265</u>	<u>78.265</u>
PROPERTY TAXES					
General	\$ 41,591	\$ 42,515	\$ 42,649	\$ 42,649	\$ 174,432
Levied property taxes	41,591	42,515	42,649	42,649	174,432
Adjustments to actual/rounding	(2,608)	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 38,983</u>	<u>\$ 42,515</u>	<u>\$ 42,649</u>	<u>\$ 42,649</u>	<u>\$ 174,432</u>
BUDGETED PROPERTY TAXES					
General	\$ 38,983	\$ 42,515	\$ 42,649	\$ 42,649	\$ 174,432
	<u>\$ 38,983</u>	<u>\$ 42,515</u>	<u>\$ 42,649</u>	<u>\$ 42,649</u>	<u>\$ 174,432</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
CITY GATE PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 378,830	\$ 417,680	\$ 417,674	\$ 417,674	\$ 439,290
Total TIF Certified Assessed Value	<u>\$ 378,830</u>	<u>\$ 417,680</u>	<u>\$ 417,674</u>	<u>\$ 417,674</u>	<u>\$ 439,290</u>
MILL LEVY					
General	73.020	73.022	73.263	73.263	73.263
Total mill levy	<u>73.020</u>	<u>73.022</u>	<u>73.263</u>	<u>73.263</u>	<u>73.263</u>
PROPERTY TAXES					
General	\$ 27,662	\$ 30,500	\$ 30,600	\$ 30,600	\$ 32,184
Levied property taxes	27,662	30,500	30,600	30,600	32,184
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 27,662</u>	<u>\$ 30,500</u>	<u>\$ 30,600</u>	<u>\$ 30,600</u>	<u>\$ 32,184</u>
BUDGETED PROPERTY TAXES					
General	\$ 27,662	\$ 30,500	\$ 30,600	\$ 30,600	\$ 32,184
	<u>\$ 27,662</u>	<u>\$ 30,500</u>	<u>\$ 30,600</u>	<u>\$ 30,600</u>	<u>\$ 32,184</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
COPPER RIDGE/POLARIS POINTE PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 25,985,467	\$ 26,237,970	\$ 26,238,065	\$ 26,238,065	\$ 29,107,200
Total TIF Certified Assessed Value	<u>\$ 25,985,467</u>	<u>\$ 26,237,970</u>	<u>\$ 26,238,065</u>	<u>\$ 26,238,065</u>	<u>\$ 29,107,200</u>
MILL LEVY					
General	101.874	101.874	102.419	102.419	102.419
Total mill levy	<u>101.874</u>	<u>101.874</u>	<u>102.419</u>	<u>102.419</u>	<u>102.419</u>
PROPERTY TAXES					
General	\$ 2,647,232	\$ 2,672,967	\$ 2,687,282	\$ 2,687,282	\$ 2,981,130
Levied property taxes	<u>2,647,232</u>	<u>2,672,967</u>	<u>2,687,282</u>	<u>2,687,282</u>	<u>2,981,130</u>
Adjustments to actual/rounding	(87,521)	-	(22,560)	-	-
Refunds and abatements	696	-	1,526	1,526	-
Budgeted property taxes	<u>\$ 2,560,407</u>	<u>\$ 2,672,967</u>	<u>\$ 2,666,248</u>	<u>\$ 2,688,808</u>	<u>\$ 2,981,130</u>
BUDGETED PROPERTY TAXES					
General	\$ 2,560,407	\$ 2,672,967	\$ 2,666,248	\$ 2,688,808	\$ 2,981,130
	<u>\$ 2,560,407</u>	<u>\$ 2,672,967</u>	<u>\$ 2,666,248</u>	<u>\$ 2,688,808</u>	<u>\$ 2,981,130</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
IVYWILD PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 1,848,667	\$ 1,658,490	\$ 1,658,475	\$ 1,658,475	\$ 1,804,290
Total TIF Certified Assessed Value	<u>\$ 1,848,667</u>	<u>\$ 1,658,490</u>	<u>\$ 1,658,475</u>	<u>\$ 1,658,475</u>	<u>\$ 1,804,290</u>
MILL LEVY					
General	68.307	68.307	68.454	68.454	68.454
Total mill levy	<u>68.307</u>	<u>68.307</u>	<u>68.454</u>	<u>68.454</u>	<u>68.454</u>
PROPERTY TAXES					
General	\$ 126,276	\$ 113,286	\$ 113,530	\$ 113,530	\$ 123,511
Levied property taxes	126,276	113,286	113,530	113,530	123,511
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	(1,469)	-	1,643	1,643	-
Budgeted property taxes	<u>\$ 124,807</u>	<u>\$ 113,286</u>	<u>\$ 115,173</u>	<u>\$ 115,173</u>	<u>\$ 123,511</u>
BUDGETED PROPERTY TAXES					
General	\$ 124,807	\$ 113,286	\$ 115,173	\$ 115,173	\$ 123,511
	<u>\$ 124,807</u>	<u>\$ 113,286</u>	<u>\$ 115,173</u>	<u>\$ 115,173</u>	<u>\$ 123,511</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
VINEYARDS PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ 12,987,849	\$ 9,772,360	\$ 9,772,391	\$ 9,772,391	\$ 9,953,810
Total TIF Certified Assessed Value	<u>\$ 12,987,849</u>	<u>\$ 9,772,360</u>	<u>\$ 9,772,391</u>	<u>\$ 9,772,391</u>	<u>\$ 9,953,810</u>
MILL LEVY					
General	63.960	63.960	65.927	65.927	65.927
Total mill levy	<u>63.960</u>	<u>63.960</u>	<u>65.927</u>	<u>65.927</u>	<u>65.927</u>
PROPERTY TAXES					
General	\$ 830,702	\$ 625,040	\$ 644,263	\$ 644,263	\$ 656,225
Levied property taxes	<u>830,702</u>	<u>625,040</u>	<u>644,263</u>	<u>644,263</u>	<u>656,225</u>
Adjustments to actual/rounding	(103,569)	-	(19)	(19)	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ 727,133</u>	<u>\$ 625,040</u>	<u>\$ 644,244</u>	<u>\$ 644,244</u>	<u>\$ 656,225</u>
BUDGETED PROPERTY TAXES					
General	\$ 727,133	\$ 625,040	\$ 644,244	\$ 644,244	\$ 656,225
	<u>\$ 727,133</u>	<u>\$ 625,040</u>	<u>\$ 644,244</u>	<u>\$ 644,244</u>	<u>\$ 656,225</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
SOUTH NEVADA PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
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ASSESSED VALUATION - EL PASO COUNTY

TIF Increment	\$ 1,487,862	\$ 1,270,580	\$ 1,270,623	\$ 1,270,623	\$ 2,320,230
Total TIF Certified Assessed Value	\$ 1,487,862	\$ 1,270,580	\$ 1,270,623	\$ 1,270,623	\$ 2,320,230

MILL LEVY

General	74.926	74.926	75.496	75.496	75.496
Total mill levy	74.926	74.926	75.496	75.496	75.496

PROPERTY TAXES

General	\$ 111,480	\$ 95,199	\$ 95,927	\$ 95,927	\$ 175,168
Levied property taxes	111,480	95,199	95,927	95,927	175,168
Adjustments to actual/rounding	-	-	(164)	-	-
Refunds and abatements	360	-	-	-	-
Budgeted property taxes	\$ 111,840	\$ 95,199	\$ 95,763	\$ 95,927	\$ 175,168

BUDGETED PROPERTY TAXES

General	\$ 111,840	\$ 95,199	\$ 95,763	\$ 95,927	\$ 175,168
	\$ 111,840	\$ 95,199	\$ 95,763	\$ 95,927	\$ 175,168

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
TEJON AND COSTILLA PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ 1,308,670
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,308,670</u>
MILL LEVY					
General	-	-	-	-	78.265
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>78.265</u>
PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ 102,423
Levied property taxes	-	-	-	-	102,423
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 102,423</u>
BUDGETED PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ 102,423
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 102,423</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
PROPERTY TAX SUMMARY INFORMATION
MUSEUM & PARK PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION - EL PASO COUNTY					
TIF Increment	\$ -	\$ -	\$ -	\$ -	\$ 413,330
Total TIF Certified Assessed Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 413,330</u>
MILL LEVY					
General	-	-	-	-	98.265
Total mill levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98.265</u>
PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ 40,616
Levied property taxes	-	-	-	-	40,616
Adjustments to actual/rounding	-	-	-	-	-
Refunds and abatements	-	-	-	-	-
Budgeted property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,616</u>
BUDGETED PROPERTY TAXES					
General	\$ -	\$ -	\$ -	\$ -	\$ 40,616
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,616</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

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	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	430,513	523,330	539,664	539,664	\$ 655,684
REVENUES					
Administration fees - City Gate	10,000	10,000	10,000	10,000	-
Administration fees - City Auditorium	10,000	10,000	10,000	10,000	10,000
Administration fees - Hyatt Hotel	30,000	30,000	-	30,000	30,000
Administration fees - Museum & Park	60,000	60,000	-	60,000	60,000
Administration fees - Copper Ridge	60,000	60,000	60,000	60,000	60,000
Administration fees - Ivywild	5,000	5,000	5,000	5,000	5,000
Administration fees - Vineyards	60,000	60,000	60,000	60,000	60,000
Administration fees - South Nevada	60,000	60,000	60,000	60,000	60,000
Administration fees - Canyon Creek	11,731	11,848	11,848	11,848	11,966
Administration fees - North Nevada	50,000	50,000	50,000	50,000	50,000
Administration fees - True North	-	60,000	-	61,200	62,424
Administration fees - Tejon & Costilla	60,000	30,000	-	30,000	30,000
Administration fees - Zebulan Flats	-	30,000	-	-	-
Administration fees - Other Projects	-	100,000	-	30,000	270,000
Reimbursed expenditures	63,981	90,000	22,297	90,000	150,000
Reimbursed for PR/advocacy (lobbiest)	-	20,000	-	-	-
City for Champions - 15% administration fee	11,909	13,500	3,193	9,300	13,200
Net investment income	3,094	3,000	177	300	500
Other Urban Renewal Plan fees	20,000	40,000	-	-	-
Total revenues	515,715	743,348	292,515	577,648	873,090
Total funds available	946,228	1,266,678	832,179	1,117,312	1,528,774
EXPENDITURES					
Audit	6,500	7,500	8,759	7,500	8,500
Accounting	172,517	170,000	95,157	170,000	190,000
Contracted services	13,635	25,000	4,799	12,500	15,000
CSURA Payroll - benefits	31,641	34,000	14,376	34,000	35,000
CSURA Payroll - salaries	102,627	98,000	47,913	98,000	115,000
Dues and memberships	4,265	10,000	1,532	10,000	20,000
Insurance	11,230	12,000	8,128	8,128	13,000
Legal services	33,677	70,000	33,373	55,000	70,000
PR/advocacy/sponsorship	13,830	40,000	8,650	10,000	25,000
CSURA meetings	633	5,000	-	2,500	5,000
Miscellaneous/Contingency	3,345	10,000	988	3,000	10,500
Office expense	297	3,000	615	1,000	3,000
Services general - reimbursed expenditures	12,367	40,000	24,533	50,000	100,000
Total expenditures	406,564	524,500	248,823	461,628	610,000
Total expenditures and transfers out requiring appropriation	406,564	524,500	248,823	461,628	610,000
ENDING FUND BALANCES	\$ 539,664	\$ 742,178	\$ 583,356	\$ 655,684	\$ 918,774
OPERATING RESERVE - 6 MONTHS	\$ 204,000	\$ 263,000	\$ 263,000	\$ 231,000	\$ 305,000
TOTAL RESERVE	\$ 204,000	\$ 263,000	\$ 263,000	\$ 231,000	\$ 305,000

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
NORTH NEVADA PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	4,732,911	\$ 5,988,630	4,786,480	4,786,480	\$ 7,155,578
REVENUES					
Incremental property taxes	2,195,584	1,701,038	1,651,106	1,674,073	2,061,723
Incremental sales taxes	4,481,063	4,156,000	2,676,717	4,952,000	5,100,000
Net investment income	34,302	40,000	5,525	8,000	10,000
Loan proceeds	52,575,000	-	-	-	-
Total revenues	<u>59,285,949</u>	<u>5,897,038</u>	<u>4,333,348</u>	<u>6,634,073</u>	<u>7,171,723</u>
Total funds available	<u>64,018,860</u>	<u>11,885,668</u>	<u>9,119,828</u>	<u>11,420,553</u>	<u>14,327,301</u>
EXPENDITURES					
County Treasurer's fees	32,944	25,516	25,517	25,111	30,926
Refund senior and subordinate obligations	55,934,773	-	-	-	-
Loan interest - Series 2016A	1,137,936	-	-	-	-
Bond principal - Series 2016B	1,273,000	-	-	-	-
Bond interest - Series 2016B	85,928	-	-	-	-
Loan principal - Series 2020	-	5,115,000	-	3,070,000	3,200,000
Loan interest - Series 2020	-	1,082,022	565,838	1,113,714	1,028,948
Paying agent fees	5,500	5,500	-	5,500	5,500
Sales tax collection fee	615	600	308	650	800
Contingency	-	71,362	-	-	33,826
Loan issuance costs	711,684	-	-	-	-
Total expenditures	<u>59,182,380</u>	<u>6,300,000</u>	<u>591,663</u>	<u>4,214,975</u>	<u>4,300,000</u>
TRANSFERS OUT					
General Fund - administration fees	50,000	50,000	50,000	50,000	50,000
Total transfers out	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Total expenditures and transfers out requiring appropriation	<u>59,232,380</u>	<u>6,350,000</u>	<u>641,663</u>	<u>4,264,975</u>	<u>4,350,000</u>
ENDING FUND BALANCES	<u>\$ 4,786,480</u>	<u>\$ 5,535,668</u>	<u>\$ 8,478,165</u>	<u>\$ 7,155,578</u>	<u>\$ 9,977,301</u>
DEBT SERVICE RESERVE - SERIES 2018	\$ 3,350,000	\$ 3,350,000	\$ 3,350,000	\$ -	\$ -
DEBT SERVICE RESERVE - SERIES 2020	-	-	-	3,440,000	3,440,000
TOTAL RESERVE	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,350,000</u>	<u>\$ 3,440,000</u>	<u>\$ 3,440,000</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
IVYWILD PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 4,662	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	124,807	113,286	115,173	115,173	123,511
Incremental sales taxes	15,129	-	-	-	-
Net investment income	-	-	26	26	-
Total revenues	<u>139,936</u>	<u>113,286</u>	<u>115,199</u>	<u>115,199</u>	<u>123,511</u>
Total funds available	<u>144,598</u>	<u>113,286</u>	<u>115,199</u>	<u>115,199</u>	<u>123,511</u>
EXPENDITURES					
Loan payment	137,643	106,587	24,316	108,471	116,658
County Treasurer's fees	1,894	1,699	1,728	1,728	1,853
Sales tax collection fee	61	-	-	-	-
Total expenditures	<u>139,598</u>	<u>108,286</u>	<u>26,044</u>	<u>110,199</u>	<u>118,511</u>
TRANSFERS OUT					
Administrative fees	5,000	5,000	5,000	5,000	5,000
Total transfers out	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures and transfers out requiring appropriation	<u>144,598</u>	<u>113,286</u>	<u>31,044</u>	<u>115,199</u>	<u>123,511</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,155</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
SOUTH NEVADA - CANYON CREEK PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	5,755,093	5,434,332	\$ 5,436,249	\$ 5,436,249	\$ 177,380
REVENUES					
Incremental property taxes (net)	28,617	24,362	30,939	31,805	58,077
Net investment income	37,612	40,000	984	1,400	200
Canyon Creek MD No. 2 pledged revenue	26,041	26,485	24,934	27,072	44,442
Canyon Creek MD No. 3 pledged revenue	27,805	30,387	24,550	29,846	34,229
Total revenues	120,075	121,234	81,407	90,123	136,948
Total funds available	5,875,168	5,555,566	5,517,656	5,526,372	314,328
EXPENDITURES					
Paying agent fees	6,000	6,000	-	6,000	6,000
Bond interest payment - Series 2018A	421,188	421,188	210,594	421,188	296,362
Bond interest payment - Series 2018B	-	-	17,658	17,658	-
Bond Principal Payment - Series 2018A	-	110,000	-	110,000	-
Bond Principal Payment - Series 2018B	-	-	70,000	70,000	-
Developer Reimbursement	-	4,062,812	4,712,298	4,712,298	-
Total expenditures	427,188	4,600,000	5,010,550	5,337,144	302,362
TRANSFERS OUT					
Bond Administrative fees	11,731	11,848	11,848	11,848	11,966
Total transfers out	11,731	11,848	11,848	11,848	11,966
Total expenditures and transfers out requiring appropriation	438,919	4,611,848	5,022,398	5,348,992	314,328
ENDING FUND BALANCES	\$ 5,436,249	\$ 943,718	\$ 495,258	\$ 177,380	\$ -
DEBT SERVICE RESERVE - SERIES 2018A	\$ 639,324	\$ 639,324	\$ 639,324	\$ 639,324	\$ 639,324
TOTAL RESERVE	\$ 639,324	\$ 639,324	\$ 639,324	\$ 639,324	\$ 639,324

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
DEBT SERVICE FUND
VINEYARDS PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ 382,303	\$ 285,270	\$ 285,270	\$ 295,900
REVENUES					
Incremental property taxes	-	625,040	644,244	644,244	656,225
Net investment income	-	1,500	-	-	-
Total revenues	-	626,540	644,244	644,244	656,225
TRANSFERS IN					
Vineyard Capital Projects Fund	350,149	-	-	-	-
Total transfers in	350,149	-	-	-	-
Total funds available	350,149	1,008,843	929,514	929,514	952,125
EXPENDITURES					
County Treasurer's fees	-	9,376	9,664	9,664	9,843
Vineyards 2020 Loan Principal	43,705	137,158	-	137,158	166,548
Vineyards 2020 Loan Interest	21,174	121,243	-	121,243	123,169
Contingency	-	42,223	14,615	50,000	50,000
Total expenditures	64,879	310,000	24,279	318,065	349,560
TRANSFERS OUT					
Administrative fees	-	60,000	60,000	60,000	60,000
Transfer to Vineyard Capital Project Fund	-	-	255,549	255,549	-
Total transfers out	-	60,000	315,549	315,549	60,000
Total expenditures and transfers out requiring appropriation	64,879	370,000	339,828	633,614	409,560
ENDING FUND BALANCES	\$ 285,270	\$ 638,843	\$ 589,686	\$ 295,900	\$ 542,565

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
CITY AUDITORIUM PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 38,236	\$ 69,503	\$ 66,908	\$ 66,908	98,957
REVENUES					
Incremental property taxes	38,983	42,515	42,649	42,649	174,432
Net investment income	274	300	25	40	50
Total revenues	<u>39,257</u>	<u>42,815</u>	<u>42,674</u>	<u>42,689</u>	<u>174,482</u>
Total funds available	<u>77,493</u>	<u>112,318</u>	<u>109,582</u>	<u>109,597</u>	<u>273,439</u>
EXPENDITURES					
General					
County Treasurer's fees	585	638	640	640	2,616
Contingency	-	101,680	-	-	260,823
Total expenditures	<u>585</u>	<u>102,318</u>	<u>640</u>	<u>640</u>	<u>263,439</u>
TRANSFERS OUT					
Administrative fees	10,000	10,000	10,000	10,000	10,000
Total transfers out	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures and transfers out requiring appropriation	<u>10,585</u>	<u>112,318</u>	<u>10,640</u>	<u>10,640</u>	<u>273,439</u>
ENDING FUND BALANCES	<u>\$ 66,908</u>	<u>\$ -</u>	<u>\$ 98,942</u>	<u>\$ 98,957</u>	<u>-</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 CITY GATE PROJECT AREA
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 17,179	\$ 34,526	\$ 34,512	\$ 34,512	\$ 54,673
REVENUES					
Incremental property taxes	27,662	30,500	30,600	30,600	32,184
Net investment income	86	100	12	20	25
Total revenues	<u>27,748</u>	<u>30,600</u>	<u>30,612</u>	<u>30,620</u>	<u>32,209</u>
Total funds available	<u>44,927</u>	<u>65,126</u>	<u>65,124</u>	<u>65,132</u>	<u>86,882</u>
EXPENDITURES					
General					
County Treasurer's fees	415	458	459	459	483
Contingency	-	54,668	-	-	86,399
Total expenditures	<u>415</u>	<u>55,126</u>	<u>459</u>	<u>459</u>	<u>86,882</u>
TRANSFERS OUT					
Administrative fees	10,000	10,000	10,000	10,000	-
Total transfers out	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>10,415</u>	<u>65,126</u>	<u>10,459</u>	<u>10,459</u>	<u>86,882</u>
ENDING FUND BALANCES	<u>\$ 34,512</u>	<u>\$ -</u>	<u>\$ 54,665</u>	<u>\$ 54,673</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
COPPER RIDGE/POLARIS POINTE PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 436,135	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	2,560,407	2,672,967	2,666,248	2,688,808	2,981,130
Incremental sales taxes	1,307,562	1,478,000	662,929	1,335,000	1,362,000
Net investment income	9,258	-	9,690	10,000	8,000
Total revenues	<u>3,877,227</u>	<u>4,150,967</u>	<u>3,338,867</u>	<u>4,033,808</u>	<u>4,351,130</u>
Total funds available	<u>4,313,362</u>	<u>4,150,967</u>	<u>3,338,867</u>	<u>4,033,808</u>	<u>4,351,130</u>
EXPENDITURES					
General					
County Treasurer's fees	38,507	40,095	40,226	40,332	44,717
TIF reimbursements - District	4,214,240	4,049,872	2,895,441	3,932,776	4,245,613
Sales tax collection fee	615	1,000	308	700	800
Total expenditures	<u>4,253,362</u>	<u>4,090,967</u>	<u>2,935,975</u>	<u>3,973,808</u>	<u>4,291,130</u>
TRANSFERS OUT					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,313,362</u>	<u>4,150,967</u>	<u>2,995,975</u>	<u>4,033,808</u>	<u>4,351,130</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 342,892</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 GOLD HILL MESA PROJECT AREA
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	1,492,733	1,636,591	1,550,094	1,561,452	1,829,695
Net investment income	486	200	774	800	400
Total revenues	<u>1,493,219</u>	<u>1,636,791</u>	<u>1,550,868</u>	<u>1,562,252</u>	<u>1,830,095</u>
Total funds available	<u>1,493,219</u>	<u>1,636,791</u>	<u>1,550,868</u>	<u>1,562,252</u>	<u>1,830,095</u>
EXPENDITURES					
General					
County Treasurer's fees	22,415	24,549	23,263	23,422	27,445
TIF reimbursement	1,403,576	1,539,333	1,432,866	1,466,049	1,717,363
TIF - School District 11	67,228	72,909	72,781	72,781	85,287
Total expenditures	<u>1,493,219</u>	<u>1,636,791</u>	<u>1,528,910</u>	<u>1,562,252</u>	<u>1,830,095</u>
Total expenditures and transfers out requiring appropriation	<u>1,493,219</u>	<u>1,636,791</u>	<u>1,528,910</u>	<u>1,562,252</u>	<u>1,830,095</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,958</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
SOUTH NEVADA PROJECT AREA
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 313,885	\$ -	\$ 65,749	\$ 65,749	\$ -
REVENUES					
Incremental sales taxes	264,496	247,000	-	275,000	280,000
Incremental property taxes	82,787	70,466	64,353	63,638	116,207
Net investment income	1,353	500	251	350	400
Total revenues	<u>348,636</u>	<u>317,966</u>	<u>64,604</u>	<u>338,988</u>	<u>396,607</u>
Total funds available	<u>662,521</u>	<u>317,966</u>	<u>130,353</u>	<u>404,737</u>	<u>396,607</u>
EXPENDITURES					
General					
Sales tax collection fee	154	200	-	200	300
Developer reimbursement	534,941	256,709	-	343,098	333,679
County Treasurer's fees	1,677	1,057	1,400	1,439	2,628
Total expenditures	<u>536,772</u>	<u>257,966</u>	<u>1,400</u>	<u>344,737</u>	<u>336,607</u>
TRANSFERS OUT					
Administrative fees	60,000	60,000	60,000	60,000	60,000
Total transfers out	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>596,772</u>	<u>317,966</u>	<u>61,400</u>	<u>404,737</u>	<u>396,607</u>
ENDING FUND BALANCES	<u>\$ 65,749</u>	<u>\$ -</u>	<u>\$ 68,953</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 SOUTHWEST DOWNTOWN PROJECT AREA
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 66,194	\$ 91,333	\$ 91,280	\$ 91,280	\$ 115,596
REVENUES					
Incremental property taxes	24,896	24,682	24,630	24,636	29,541
Net investment income	563	600	40	50	50
Total revenues	<u>25,459</u>	<u>25,282</u>	<u>24,670</u>	<u>24,686</u>	<u>29,591</u>
Total funds available	<u>91,653</u>	<u>116,615</u>	<u>115,950</u>	<u>115,966</u>	<u>145,187</u>
EXPENDITURES					
General					
County Treasurer's fees	373	370	370	370	443
Contingency	-	116,245	-	-	144,744
Total expenditures	<u>373</u>	<u>116,615</u>	<u>370</u>	<u>370</u>	<u>145,187</u>
Total expenditures and transfers out requiring appropriation	<u>373</u>	<u>116,615</u>	<u>370</u>	<u>370</u>	<u>145,187</u>
ENDING FUND BALANCES	<u>\$ 91,280</u>	<u>\$ -</u>	<u>\$ 115,580</u>	<u>\$ 115,596</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 VINEYARDS PROJECT AREA
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 452,308	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	727,133	-	-	-	-
Net investment income	2,861	-	-	-	-
Loan issuance	3,918,777	-	-	1,781,789	-
Total revenues	<u>4,648,771</u>	-	-	<u>1,781,789</u>	-
TRANSFERS IN					
Vineyard Debt Service Fund	-	-	255,549	255,549	-
Total transfers in	<u>-</u>	<u>-</u>	<u>255,549</u>	<u>255,549</u>	<u>-</u>
Total funds available	<u>5,101,079</u>	-	<u>255,549</u>	<u>2,037,338</u>	-
EXPENDITURES					
General					
County Treasurer's fees	10,907	-	-	-	-
Developer reimbursement	4,382,344	-	255,549	2,022,588	-
Cost of issuance	297,679	-	-	14,750	-
Total expenditures	<u>4,690,930</u>	-	<u>255,549</u>	<u>2,037,338</u>	-
TRANSFERS OUT					
Vineyards Debt Service Fund	350,149	-	-	-	-
Administrative fees	60,000	-	-	-	-
Total transfers out	<u>410,149</u>	-	-	-	-
Total expenditures and transfers out requiring appropriation	<u>5,101,079</u>	-	<u>255,549</u>	<u>2,037,338</u>	-
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 TEJON & COSTILLA PROJECT AREA
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	-	-	-	-	102,423
Total revenues	-	-	-	-	102,423
Total funds available	-	-	-	-	102,423
EXPENDITURES					
General					
County Treasurer's fees	-	-	-	-	1,536
Contingency	-	-	-	-	100,887
Total expenditures	-	-	-	-	102,423
Total expenditures and transfers out requiring appropriation	-	-	-	-	102,423
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 MUSEUM & PARK PROJECT AREA
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Incremental property taxes	-	-	-	-	40,616
Total revenues	-	-	-	-	40,616
Total funds available	-	-	-	-	40,616
EXPENDITURES					
General					
County Treasurer's fees	-	-	-	-	609
Contingency	-	-	-	-	40,007
Total expenditures	-	-	-	-	40,616
Total expenditures and transfers out requiring appropriation	-	-	-	-	40,616
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 CITY FOR CHAMPIONS - ADMIN
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 140,082	\$ 100,632	\$ 78,839	\$ 78,839	\$ 88,859
REVENUES					
Incremental sales taxes	4,265,651	4,076,000	-	7,925,000	8,321,000
Net investment income	56	-	12	20	20
Total revenues	<u>4,265,707</u>	<u>4,076,000</u>	<u>12</u>	<u>7,925,020</u>	<u>8,321,020</u>
Total funds available	<u>4,405,789</u>	<u>4,176,632</u>	<u>78,851</u>	<u>8,003,859</u>	<u>8,409,879</u>
EXPENDITURES					
General					
Administrative expenditures	43,109	13,500	20,243	40,000	40,000
Accounting	10,924	25,000	2,997	10,000	20,000
Audit	3,319	5,000	675	2,000	3,000
Insurance	-	20,000	-	-	-
Legal	30,081	35,000	567	10,000	20,000
Project management	3,866	5,000	-	-	5,000
Total expenditures	<u>91,299</u>	<u>103,500</u>	<u>24,482</u>	<u>62,000</u>	<u>88,000</u>
TRANSFERS OUT					
Project elements	4,235,651	3,973,000	-	7,853,000	8,233,000
Total transfers out	<u>4,235,651</u>	<u>3,973,000</u>	<u>-</u>	<u>7,853,000</u>	<u>8,233,000</u>
Total expenditures and transfers out requiring appropriation	<u>4,326,950</u>	<u>4,076,500</u>	<u>24,482</u>	<u>7,915,000</u>	<u>8,321,000</u>
ENDING FUND BALANCES	<u>\$ 78,839</u>	<u>\$ 100,132</u>	<u>\$ 54,369</u>	<u>\$ 88,859</u>	<u>\$ 88,879</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
U.S. OLYMPIC MUSEUM AND HALL OF FAME PROJECT (42%)
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 3,936,925	\$ 10,225,655	\$ 10,437,679	\$ 10,437,679	12,468,593
REVENUES					
USOM contribution	9,783,431	-	-	-	-
Net investment income	64,925	25,000	2,957	4,500	5,000
Total revenues	<u>9,848,356</u>	<u>25,000</u>	<u>2,957</u>	<u>4,500</u>	<u>5,000</u>
TRANSFERS IN					
Sales tax allocation	2,202,538	2,065,960	-	4,083,560	4,281,160
Transfer in from Southwest Infrastructure	-	-	-	20,919	-
Total transfers in	<u>2,202,538</u>	<u>2,065,960</u>	<u>-</u>	<u>4,104,479</u>	<u>4,281,160</u>
Total funds available	<u>15,987,819</u>	<u>12,316,615</u>	<u>10,440,636</u>	<u>14,546,658</u>	<u>16,754,753</u>
EXPENDITURES					
General					
Administrative expenditures	-	10,000	-	-	-
Accounting	-	10,000	-	-	-
Bond interest	1,288,710	1,272,060	636,030	1,272,060	1,245,420
Bond principal	500,000	800,000	-	800,000	1,000,000
Legal - projects	-	10,000	-	-	-
Project management	-	10,000	-	-	-
Capital outlay	3,755,430	-	-	-	-
Paying agent fees	6,000	6,000	-	6,000	6,000
Total expenditures	<u>5,550,140</u>	<u>2,118,060</u>	<u>636,030</u>	<u>2,078,060</u>	<u>2,251,420</u>
TRANSFERS OUT					
Southwest Infrastr. Fund	-	-	5	5	-
Total transfers out	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>5,550,140</u>	<u>2,118,060</u>	<u>636,035</u>	<u>2,078,065</u>	<u>2,251,420</u>
ENDING FUND BALANCES	<u>\$ 10,437,679</u>	<u>\$ 10,198,555</u>	<u>\$ 9,804,601</u>	<u>12,468,593</u>	<u>14,503,333</u>
DEBT SERVICE RESERVE - SERIES 2018	\$ 4,790,072	\$ 4,790,072	\$ 4,790,072	\$ 4,790,072	\$ 4,790,072
TOTAL RESERVE	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>	<u>\$ 4,790,072</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
U.C.C.S. SPORTS MEDICINE AND PERFORMANCE CENTER (14%)
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 806	\$ -	\$ 6	\$ 6	\$ -
REVENUES					
Net investment income	19	-	-	-	-
Total revenues	19	-	-	-	-
TRANSFERS IN					
Sales tax allocation	592,991	556,220	-	1,099,420	1,152,620
Total transfers in	592,991	556,220	-	1,099,420	1,152,620
Total funds available	593,816	556,220	6	1,099,426	1,152,620
EXPENDITURES					
General					
Capital Outlay	593,810	556,220	-	1,099,426	1,152,620
Total expenditures	593,810	556,220	-	1,099,426	1,152,620
Total expenditures and transfers out requiring appropriation	593,810	556,220	-	1,099,426	1,152,620
ENDING FUND BALANCES	\$ 6	\$ -	\$ 6	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CAPITAL PROJECTS FUND
U.S. AIR FORCE ACADEMY VISITORS CENTER (5%)
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 964,318	\$ 1,164,918	\$ 1,183,139	\$ 1,183,139	\$ -
REVENUES					
Net investment income	7,038	5,000	462	600	500
Total revenues	<u>7,038</u>	<u>5,000</u>	<u>462</u>	<u>600</u>	<u>500</u>
TRANSFERS IN					
Sales tax allocation	211,783	198,650	-	392,650	411,650
Total transfers in	<u>211,783</u>	<u>198,650</u>	<u>-</u>	<u>392,650</u>	<u>411,650</u>
Total funds available	<u>1,183,139</u>	<u>1,368,568</u>	<u>1,183,601</u>	<u>1,576,389</u>	<u>412,150</u>
EXPENDITURES					
General					
Administrative expenditures	-	10,000	-	-	-
Accounting	-	10,000	-	-	-
Legal - projects	-	10,000	-	-	-
Project management	-	1,000	-	-	-
Contingency	-	1,337,568	-	1,576,389	412,150
Total expenditures	<u>-</u>	<u>1,368,568</u>	<u>-</u>	<u>1,576,389</u>	<u>412,150</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>1,368,568</u>	<u>-</u>	<u>1,576,389</u>	<u>412,150</u>
ENDING FUND BALANCES	<u>\$ 1,183,139</u>	<u>\$ -</u>	<u>\$ 1,183,601</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 SOUTHWEST INFRASTRUCTURE (10%)
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 4,929,928	\$ -	\$ 20,906	\$ 20,906	\$ -
REVENUES					
Net investment income	25,139	-	8	8	-
Total revenues	<u>25,139</u>	<u>-</u>	<u>8</u>	<u>8</u>	<u>-</u>
TRANSFERS IN					
USOM	-	-	5	5	-
Total transfers in	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>	<u>-</u>
Total funds available	<u>4,955,067</u>	<u>-</u>	<u>20,919</u>	<u>20,919</u>	<u>-</u>
EXPENDITURES					
Capital outlay	4,934,161	-	-	-	-
Total expenditures	<u>4,934,161</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT					
USOM	-	-	-	20,919	-
Total transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,919</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>4,934,161</u>	<u>-</u>	<u>-</u>	<u>20,919</u>	<u>-</u>
ENDING FUND BALANCES	<u>\$ 20,906</u>	<u>\$ -</u>	<u>\$ 20,919</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 FLEXIBLE SUB-ACCOUNT (6%)
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 1,155,230	\$ 1,395,550	\$ 1,417,799	\$ 1,417,799	\$ 1,889,779
REVENUES					
Net investment income	8,430	6,000	553	800	500
Total revenue	<u>8,430</u>	<u>6,000</u>	<u>553</u>	<u>800</u>	<u>500</u>
TRANSFERS IN					
Sales tax allocation	254,139	238,380	-	471,180	493,980
Total transfers in	<u>254,139</u>	<u>238,380</u>	<u>-</u>	<u>471,180</u>	<u>493,980</u>
Total funds available	<u>1,417,799</u>	<u>1,639,930</u>	<u>1,418,352</u>	<u>1,889,779</u>	<u>2,384,259</u>
EXPENDITURES					
General					
Contingency	-	1,639,930	-	-	2,384,259
Total expenditures	<u>-</u>	<u>1,639,930</u>	<u>-</u>	<u>-</u>	<u>2,384,259</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>1,639,930</u>	<u>-</u>	<u>-</u>	<u>2,384,259</u>
ENDING FUND BALANCES	<u>\$ 1,417,799</u>	<u>\$ -</u>	<u>\$ 1,418,352</u>	<u>\$ 1,889,779</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 STADIUM (66.67% OF 23%)
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 14,052,615	\$ 8,494,784	\$ 3,451,344	\$ 3,451,344	\$ 2,409,322
REVENUES					
Net investment income	88,350	50,000	821	1,200	1,000.00
Stadium contributions	10,597,553	2,500,000	4,190,354	4,190,354	-
Total revenue	<u>10,685,903</u>	<u>2,550,000</u>	<u>4,191,175</u>	<u>4,191,554</u>	<u>1,000</u>
TRANSFERS IN					
Sales tax allocation	649,499	609,224	-	1,203,865	1,262,119
Total transfers in	<u>649,499</u>	<u>609,224</u>	<u>-</u>	<u>1,203,865</u>	<u>1,262,119</u>
Total funds available	<u>25,388,017</u>	<u>11,654,008</u>	<u>7,642,519</u>	<u>8,846,763</u>	<u>3,672,441</u>
EXPENDITURES					
Bond interest	79,567	387,354	387,354	387,354	371,976
Bond principal	662,000	466,000	466,000	466,000	454,000
Capital outlay	21,195,106	5,000,000	5,584,087	5,584,087	-
Total expenditures	<u>21,936,673</u>	<u>5,853,354</u>	<u>6,437,441</u>	<u>6,437,441</u>	<u>825,976</u>
Total expenditures and transfers out requiring appropriation	<u>21,936,673</u>	<u>5,853,354</u>	<u>6,437,441</u>	<u>6,437,441</u>	<u>825,976</u>
ENDING FUND BALANCES	<u>\$ 3,451,344</u>	<u>\$ 5,800,654</u>	<u>\$ 1,205,078</u>	<u>\$ 2,409,322</u>	<u>\$ 2,846,465</u>
DEBT SERVICE RESERVE - SERIES 2019	\$ 1,240,000	\$ 1,240,000	\$ 1,240,000	\$ 1,240,000	\$ 1,240,000
TOTAL RESERVE	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>	<u>\$ 1,240,000</u>

No assurance provided. See summary of significant assumptions.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 CAPITAL PROJECTS FUND
 HOCKEY ARENA (33.33% OF 23%)
 2022 BUDGET
 WITH 2020 ACTUAL AND 2021 ESTIMATED
 For the Years Ended and Ending December 31,**

10/15/2021

	ACTUAL 2020	BUDGET 2021	ACTUAL 8/31/2021	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ 1,479,535	\$ -	\$ 3	\$ 3	\$ -
REVENUES					
Net investment income	10,463	5,000	-	-	-
Total revenues	<u>10,463</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN					
Sales tax allocation	324,701	304,566	-	602,325	631,471
Total transfers in	<u>324,701</u>	<u>304,566</u>	<u>-</u>	<u>602,325</u>	<u>631,471</u>
Total funds available	<u>1,814,699</u>	<u>309,566</u>	<u>3</u>	<u>602,328</u>	<u>631,471</u>
EXPENDITURES					
General					
Capital outlay	1,814,696	309,566	-	602,328	631,471
Total expenditures	<u>1,814,696</u>	<u>309,566</u>	<u>-</u>	<u>602,328</u>	<u>631,471</u>
Total expenditures and transfers out requiring appropriation	<u>1,814,696</u>	<u>309,566</u>	<u>-</u>	<u>602,328</u>	<u>631,471</u>
ENDING FUND BALANCES	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.