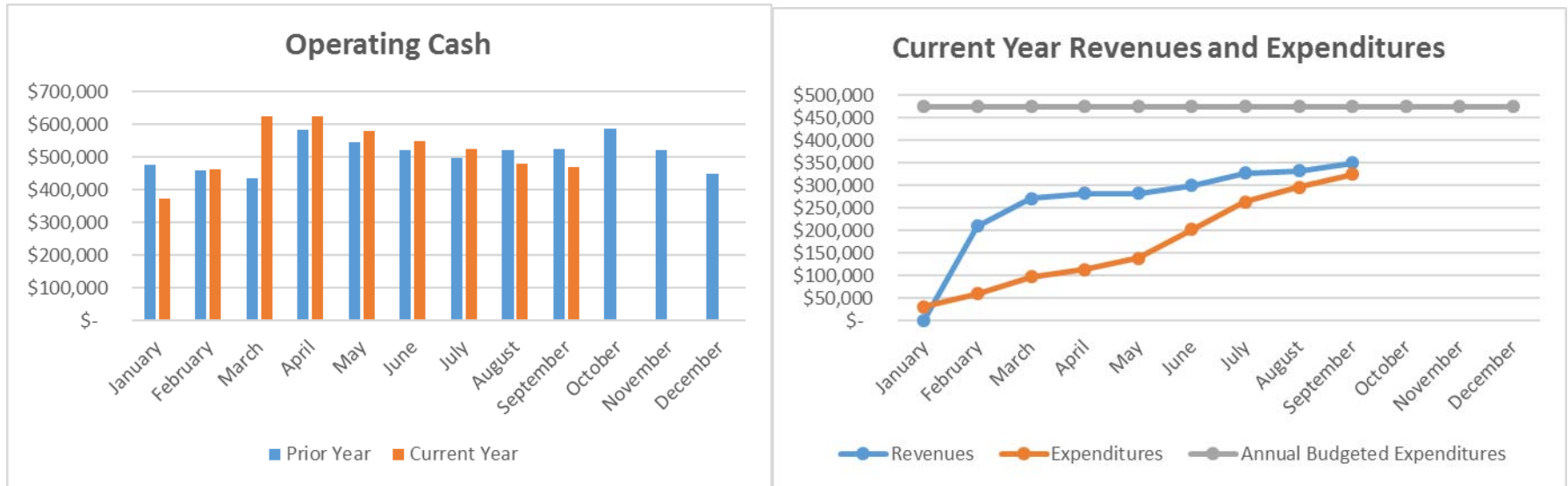


COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of September 30, 2019 is \$468,396
2. Total revenues through September 30, 2019 are \$350,182 the majority of which are related to administration fees.
3. Total expenditures through September 30, 2019 are \$325,136 or 68.45% of the total annual budget.



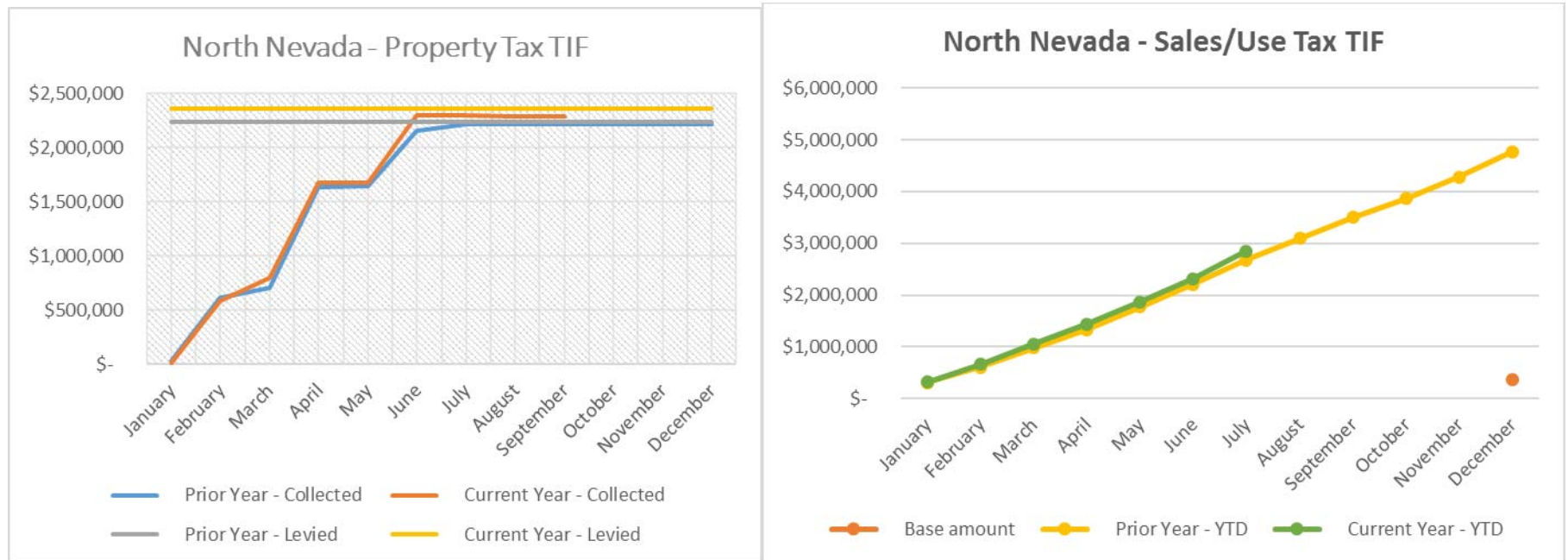
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

DEBT SERVICE

4. North Nevada:

- The Authority is expected to collect a total of \$2,359,993 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$2,291,853 in tax revenue, which reflects 97.11% collection vs. 99.04% at this time last year. Payment in the amount of \$11,196 was made to the county for abatements in August.
- Through September the Authority has collected \$2,851,706 in sales tax TIF revenue for July reported sales (August collection), which is 6.59% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2018 reported sales) was met in December 2018.
- Administration fees in the amount of \$50,000 have been recorded.



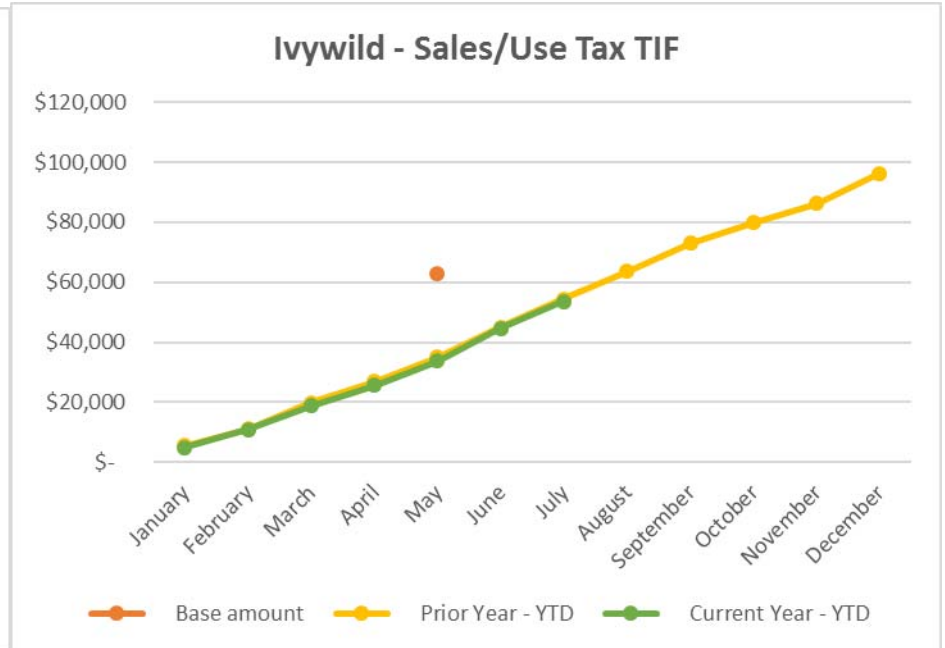
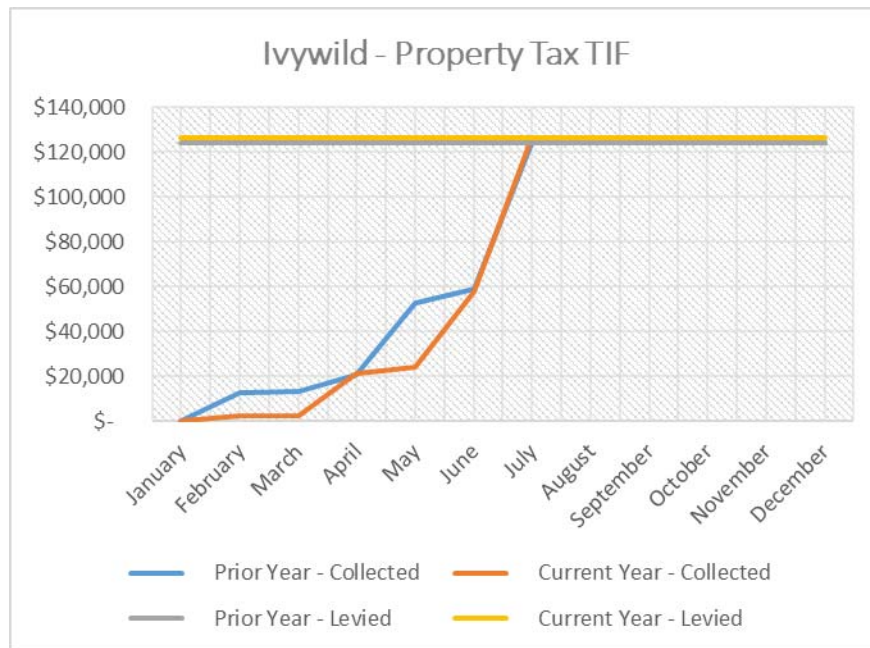
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

DEBT SERVICE (continued)

5. Ivywild:

- The Authority is expected to collect a total of \$126,610 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$126,610 in tax revenue, which reflects 100% collection and is consistent with this time last year.
- Through September the Authority has collected \$25,585 in sales tax TIF revenue for July reported sales (August collection), which is 2.04% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of August 2019 reported sales) has not been met.
- Administration fees in the amount of \$5,000 have been recorded.
- Quarterly loan payments were made in the total amount of \$153,637 year-to-date.



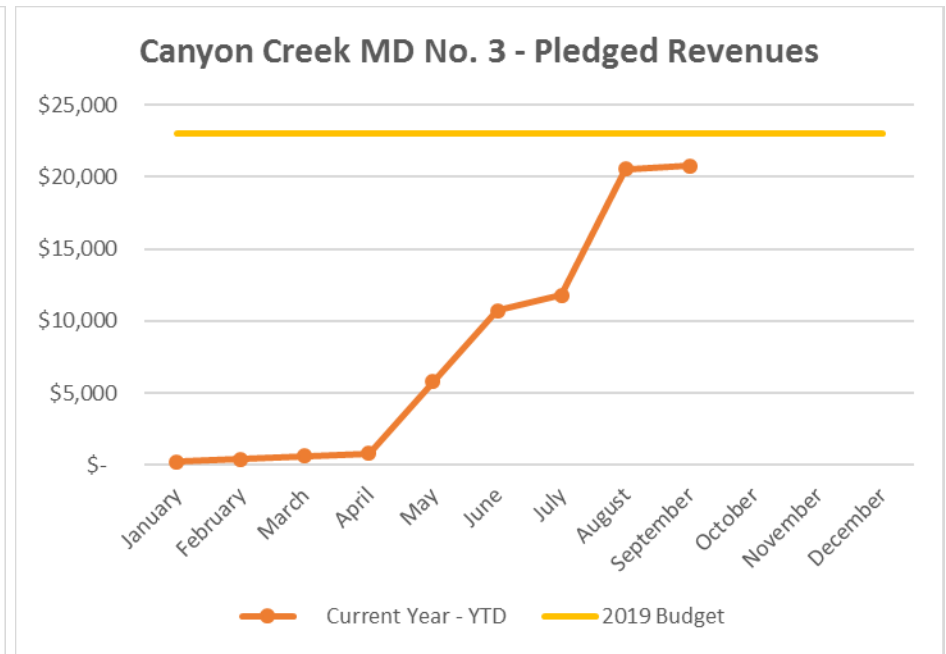
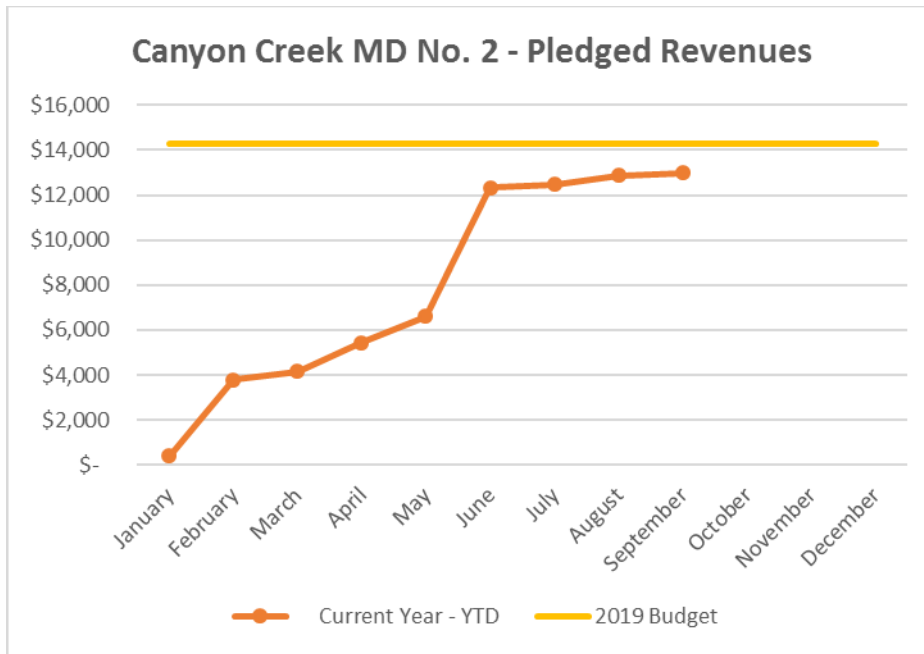
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

DEBT SERVICE (continued)

6. Canyon Creek:

- Through September the Authority has collected pledged revenue from Canyon Creek MD No.2 and Canyon Creek MD No.3 in the amounts of \$12,985 and \$20,762, respectively.
- Bond administration fees in the amount of \$11,615 have been recorded.



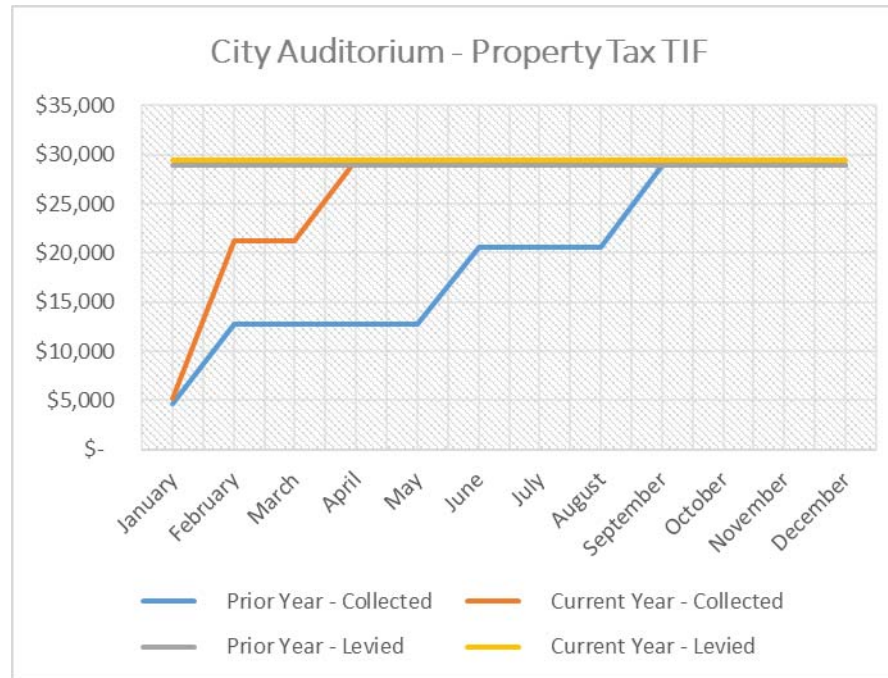
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS

7. City Auditorium:

- The Authority is expected to collect a total of \$29,419 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$29,419 in tax revenue, which reflects 100% collection and is consistent with this time last year.
- Administration fees in the amount of \$10,000 have been recorded.



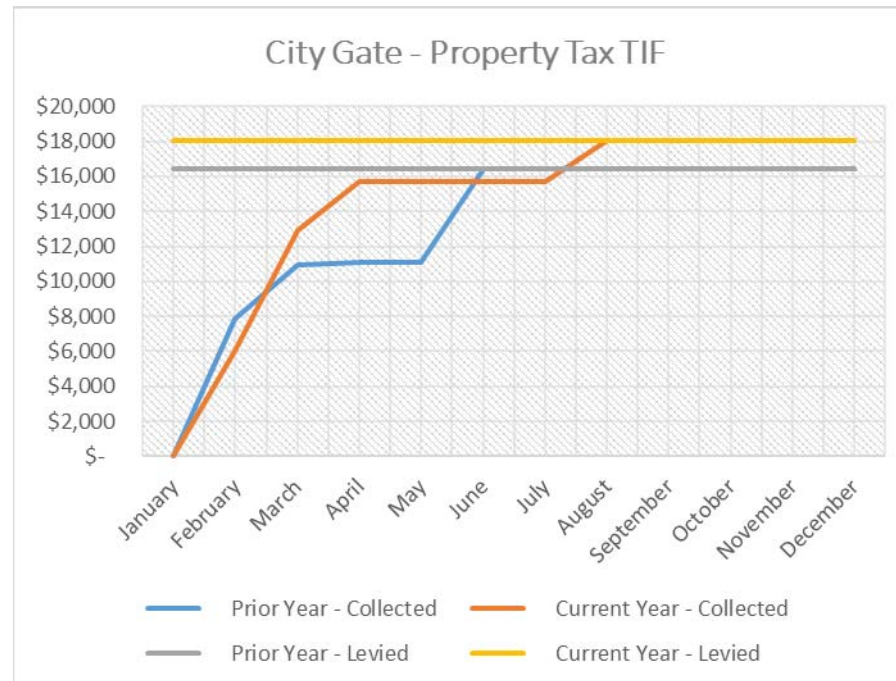
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS (continued)

8. City Gate:

- The Authority is expected to collect a total of \$18,044 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$18,044 in tax revenue, which reflects 100% collection and is consistent with this time last year.
- Administration fees in the amount of \$10,000 have been recorded.



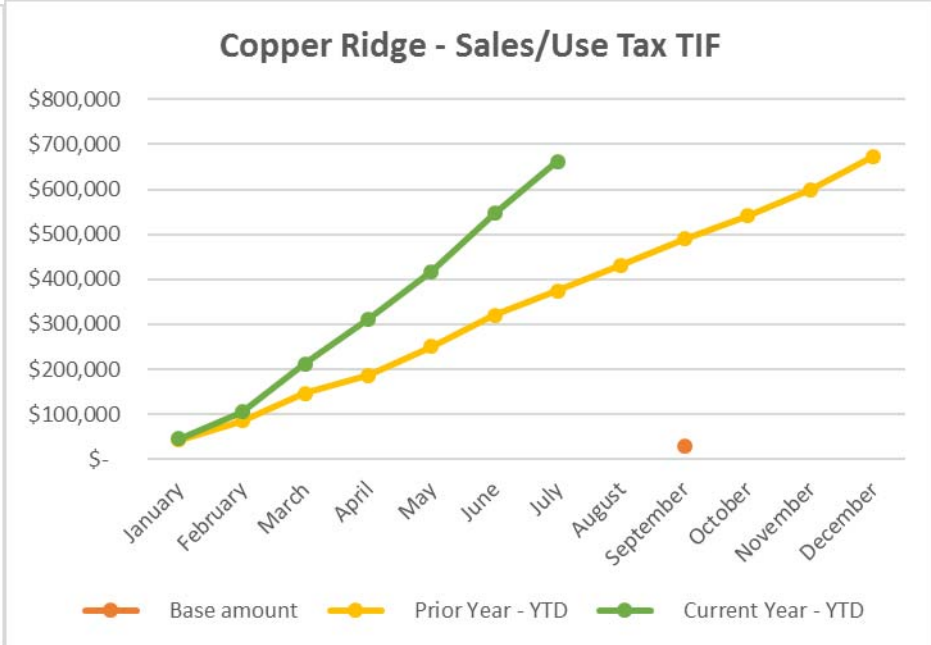
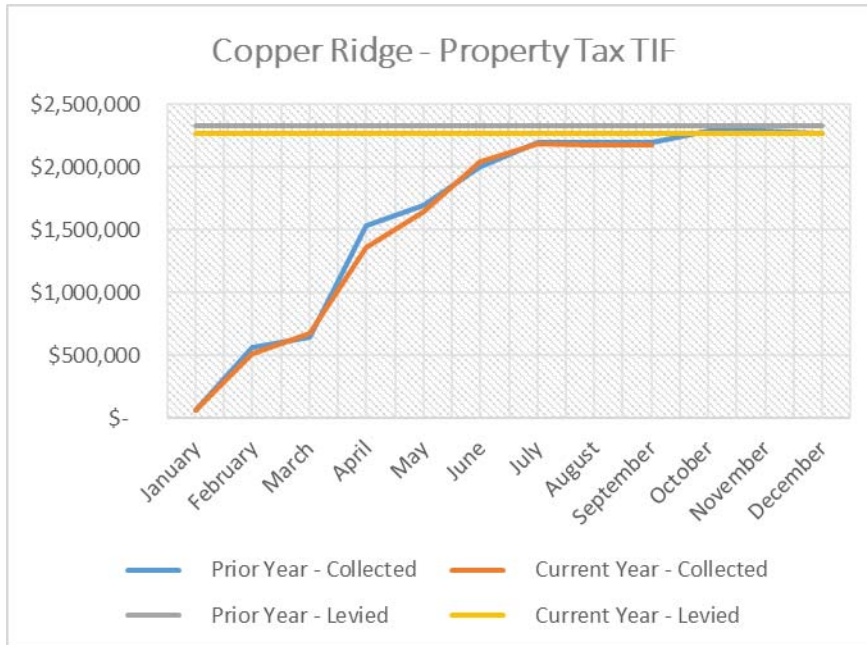
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS (continued)

9. Copper Ridge/Polaris Pointe:

- The Authority is expected to collect a total of \$2,265,154 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$2,178,130 in tax revenue, which reflects 96.16% collection vs. 94.31% at this time last year. Payment in the amount of \$14,443 was made to the County for abatements in August.
- Through September the Authority has collected \$661,698 in sales tax TIF revenue for July reported sales (August collection) which is 56.85% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2018 reported sales) was met in September 2018.
- Through September the Authority transferred to the Copper Ridge Metro District per the agreement \$473,391 in Property Tax TIF.
- Year-to-date through September, the Authority made payments to the Copper Ridge Metro District in the amount of \$1,381,603 to reimburse for Powers Blvd project costs.
- Administration fees in the amount of \$60,000 have been recorded.



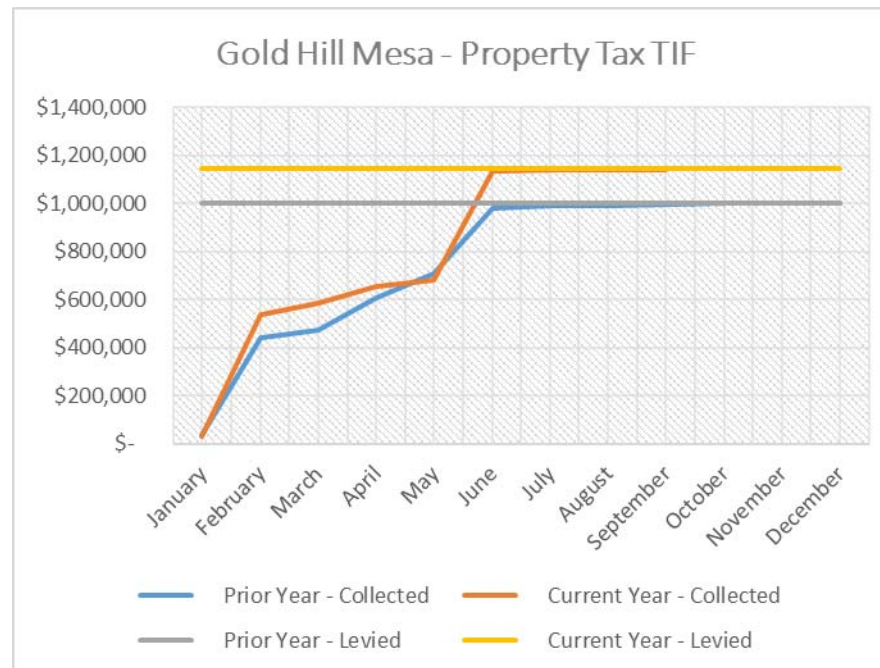
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS (continued)

10. Gold Hill Mesa:

- The Authority is expected to collect a total of \$1,145,929 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$1,140,187 in tax revenue, which reflects 99.50% collection vs. 99.11% at this time last year.
- The Authority has paid \$603,119 in TIF reimbursement to GHM #2 through September.
- The Authority has paid \$51,270 in TIF reimbursement to School District #11 through September.



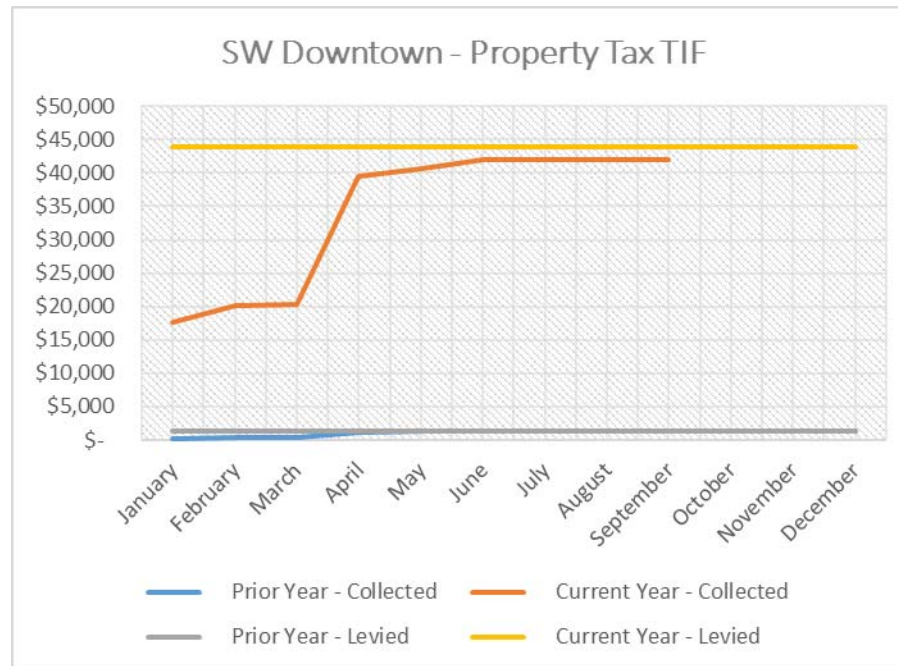
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS (continued)

11. Southwest Downtown:

- The Authority is expected to collect a total of \$43,942 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$42,032 in tax revenue, which reflects 95.65% collection vs. 96.68% at this time last year.



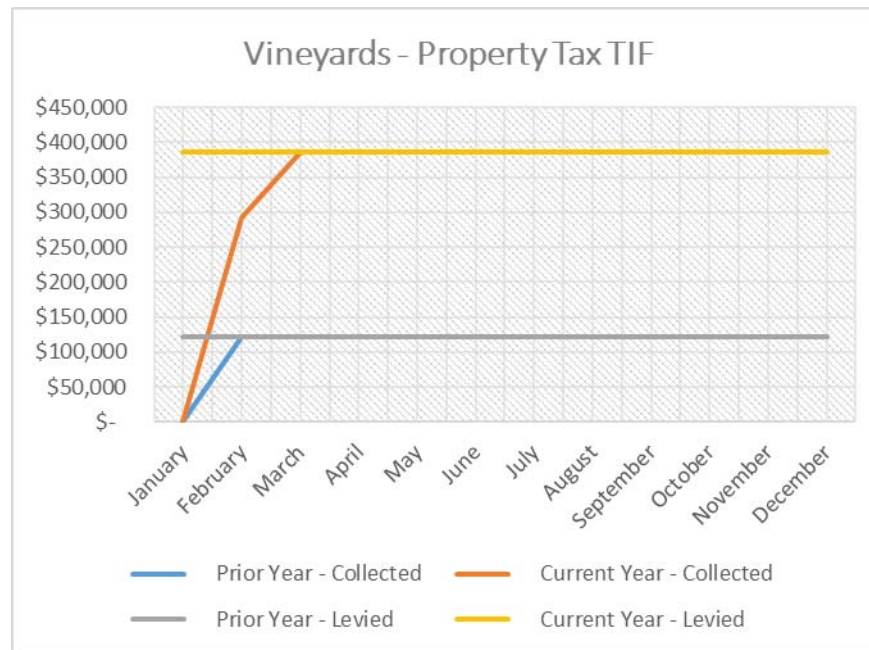
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS (continued)

12. Vineyards:

- The Authority is expected to collect a total of \$385,891 in Property Tax TIF revenue during 2019. Through September the Authority has collected \$385,891 in tax revenue, reflecting 100% collection which is consistent with this time last year.
- Administration fees in the amount of \$60,000 have been recorded.



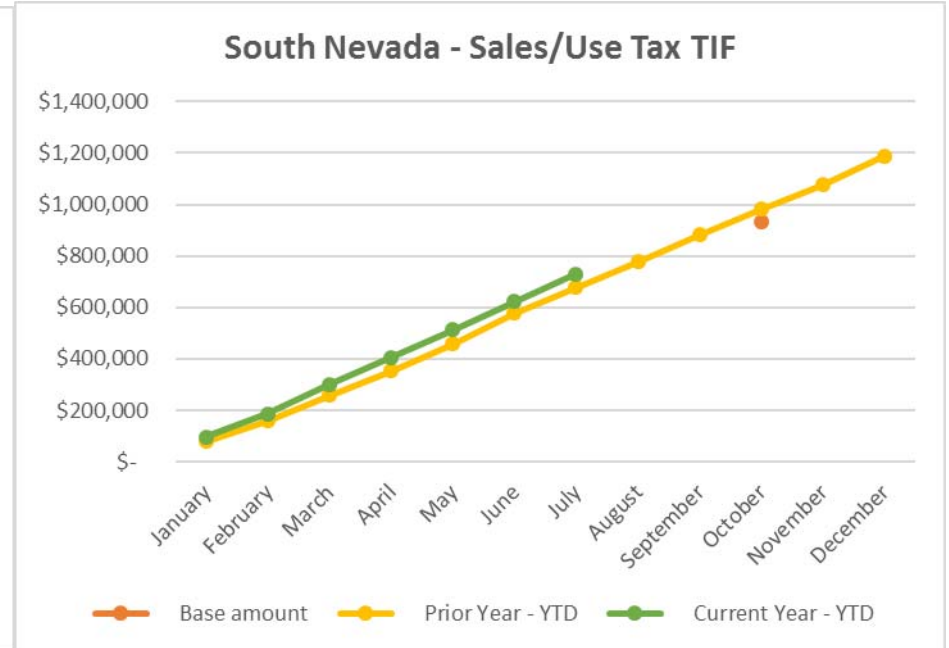
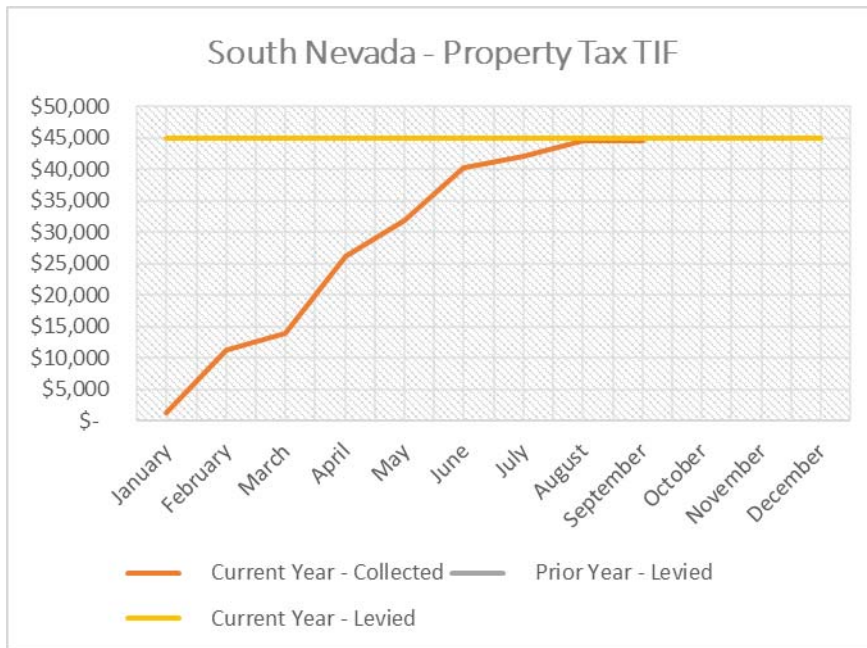
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS (continued)

13. South Nevada:

- The Authority is expected to collect a total of \$45,019 in Property Tax TIF revenue during 2019 (first collection year). Through September the Authority has collected \$44,577 in tax revenue, which reflects 99.02% collection.
- Through September the Authority has collected \$102,394 in Sales Tax TIF revenue collected for July reported sales (August collection), which is higher than this time last year. The sales tax base amount of \$934,475 for the twelve-month period (beginning of October 2018 reported sales) has been met in September 2019.
- Administration fees in the amount of \$60,000 have been recorded.



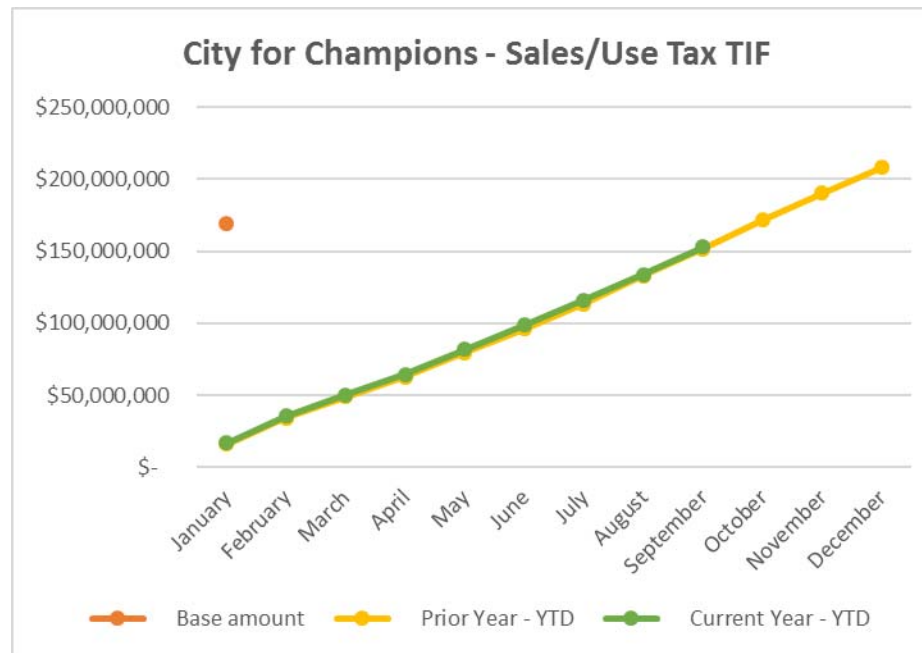
COLORADO SPRINGS URBAN RENEWAL AUTHORITY

September 2019 – Financial Statement Notes

CAPITAL PROJECTS – CITY FOR CHAMPIONS

14. Through September, the Authority collected \$7,588,389 from the USOM for their portion of the construction.
15. Interest payments for the USOM Tax Increment Revenue Bonds in the amount of \$1,598,700 has been made through September.
16. As of September 30, 2019, the remaining funds available related to the C4C projects are as follows:

- Administration - \$46,849
- U.S. Olympic Museum and Hall of Fame - \$13,823,120
- Colorado Sports and Event Complex - \$3,291,737
- U.C.C.S. Sports Medicine and Performance Center - \$6,667
- U.S. Air Force Academy Visitors Center – \$715,596
- Southwest Infrastructure - \$6,384,264
- Flexible Sub-Account - \$856,762
- Total Cash Held - \$25,124,995



COLORADO SPRINGS URBAN RENEWAL AUTHORITY

BALANCE SHEET

SEPTEMBER 30, 2019

Debt Service Funds

| | <u>General</u> | <u>North Nevada</u> | <u>Iwywild</u> | <u>Canyon Creek</u> | <u>Capital Projects</u> | <u>Capital Projects - City for Champions</u> | <u>Total</u> |
|--|-------------------|---------------------|----------------|---------------------|-----------------------------|--|----------------------|
| ASSETS | | | | | | | |
| 1st Bank - Checking | \$ 17,957 | \$ - | \$ - | \$ - | 591,609 | \$ - | \$ 609,566 |
| 1st Bank - C4C | - | - | - | - | - | 47,124 | 47,124 |
| Colotrust | 450,439 | - | - | 78,625 | 5,489,115 | - | 6,018,179 |
| Colotrust - C4C | - | - | - | - | - | 4,954,991 | 4,954,991 |
| 2016 Sr. Pledged Revenue | - | 5,479,060 | - | - | - | - | 5,479,060 |
| 2016 Sr. Reserve Fund | - | 3,380,406 | - | - | - | - | 3,380,406 |
| 2016 Sr. Bond Fund | - | 69 | - | - | - | - | 69 |
| 2016B Sub Interest Fund | - | 603 | - | - | - | - | 603 |
| 2016B Sub Mand Redemption | - | 1,885 | - | - | - | - | 1,885 |
| USOM Proj. 2017 Revenue Fund | - | - | - | - | - | 429 | 429 |
| USOM Proj. 2017 Bond Fund | - | - | - | - | - | 16,448 | 16,448 |
| USOM Proj. 2017 Reserve | - | - | - | - | - | 5,005,357 | 5,005,357 |
| USOM Proj. 2017 Surplus Fund | - | - | - | - | - | 2,514,219 | 2,514,219 |
| USOM HOF Proj. Fund | - | - | - | - | - | 6,208,835 | 6,208,835 |
| USOM CORP Proj. Fund | - | - | - | - | - | 11,977 | 11,977 |
| USOM SW Infastr. Proj. Fund | - | - | - | - | - | 6,365,615 | 6,365,615 |
| Canyon Creek Proj. 2018A Sr. Interest | - | - | - | 3,928 | - | - | 3,928 |
| Canyon Creek Proj. 2018A Sr. Cap. Interest | - | - | - | 452,746 | - | - | 452,746 |
| Canyon Creek Proj. 2018A Sr. Proj. Restr. | - | - | - | 3,604,658 | - | - | 3,604,658 |
| Canyon Creek Proj. 2018A Sr. Reserve | - | - | - | 642,704 | - | - | 642,704 |
| Canyon Creek Proj. 2018A Sub Proj. Restr. | - | - | - | 1,143,292 | - | - | 1,143,292 |
| Accounts receivable | 67,959 | - | - | - | - | - | 67,959 |
| Receivable from County Treasurer | - | 3,708 | - | - | 6,424 | - | 10,132 |
| Due from other governments | - | - | - | 10,679 | - | - | 10,679 |
| TOTAL ASSETS | <u>\$ 536,355</u> | <u>\$ 8,865,731</u> | <u>\$ -</u> | <u>\$ 5,936,632</u> | <u>\$ 6,087,148</u> | <u>\$ 25,124,995</u> | <u>\$ 46,550,861</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | |
| CURRENT LIABILITIES | | | | | | | |
| Accounts payable | \$ 53,417 | \$ - | \$ - | \$ - | 6,700 | \$ - | \$ 60,117 |
| SW Downtown Escrow | - | - | - | - | 3,573 | - | 3,573 |
| Copper Ridge Escrow | - | - | - | - | 21,689 | - | 21,689 |
| Due to UCCS | - | - | - | - | - | 7,431,824 | 7,431,825 |
| Total Liabilities | <u>53,417</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>31,964</u> | <u>7,431,824</u> | <u>7,517,206</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| FUND BALANCES | | | | | | | |
| Fund balances | <u>482,938</u> | <u>8,865,731</u> | <u>-</u> | <u>5,936,632</u> | <u>6,055,186</u> | <u>17,693,171</u> | <u>39,033,658</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 536,355</u> | <u>\$ 8,865,731</u> | <u>\$ -</u> | <u>\$ 5,936,632</u> | <u>\$ 6,087,148</u> | <u>\$ 25,124,995</u> | <u>\$ 46,550,861</u> |

These financial statements should be ready only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019**

GENERAL FUND

| | <u>Annual Budget</u> | <u>Year to Date Actual</u> | <u>Variance</u> |
|--|-----------------------------|--------------------------------|-----------------------------|
| REVENUES | | | |
| Administration fees - City Auditorium | \$ 10,000 | \$ 10,000 | \$ - |
| Administration fees - City Gate | 10,000 | 10,000 | - |
| Bond administration fees - Canyon Creek | - | 11,615 | 11,615 |
| Administration fees - Copper Ridge | 60,000 | 60,000 | - |
| Administration fees - Gold Hill Mesa - Commercial | 30,000 | - | (30,000) |
| Administration fees - South Nevada | 60,000 | 60,000 | - |
| Administration fees - other projects | 45,000 | - | (45,000) |
| Administration fees - Vineyards | 60,000 | 60,000 | - |
| Administration fees - Ivywild | 5,000 | 5,000 | - |
| Administration fees - North Nevada | 50,000 | 50,000 | - |
| Reimbursed for PR/Advocacy | 20,000 | - | (20,000) |
| Reimbursement of expenditures | 75,000 | 68,419 | (6,581) |
| Other income | 10,000 | - | (10,000) |
| Other Urban Renewal Plan Fees | 40,000 | 10,000 | (30,000) |
| City for Champions - 15% administration fee | 12,375 | 3,406 | (8,969) |
| Interest income | - | 1,742 | 1,742 |
| TOTAL REVENUES | <u>487,375</u> | <u>350,182</u> | <u>(137,193)</u> |
| EXPENDITURES | | | |
| Accounting | 110,000 | 92,301 | 17,699 |
| Audit | 6,500 | 7,238 | (738) |
| Contracted services | 35,000 | 15,075 | 19,925 |
| CSURA payroll benefits | 143,000 | 94,440 | 48,560 |
| Dues and memberships | 10,000 | 1,765 | 8,235 |
| Insurance | 12,000 | 10,839 | 1,161 |
| Legal services | 60,000 | 50,137 | 9,863 |
| Meetings | 6,000 | 2,435 | 3,565 |
| Miscellaneous | 10,500 | 4,741 | 5,759 |
| Office expense | 2,000 | 601 | 1,399 |
| Services general - reimbursed expenditures | 60,000 | 30,570 | 29,430 |
| PR/Advocacy | 20,000 | 14,994 | 5,006 |
| TOTAL EXPENDITURES | <u>475,000</u> | <u>325,136</u> | <u>149,864</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 12,375 | 25,046 | 12,671 |
| OTHER FINANCING SOURCES (USES) | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | <u> </u> | <u> </u> | <u> </u> |
| EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 12,375 | 25,046 | 12,671 |
| FUND BALANCES - BEGINNING | <u>438,305</u> | <u>457,893</u> | <u>19,588</u> |
| FUND BALANCES - ENDING | <u>\$ 450,680</u> | <u>\$ 482,939</u> | <u>\$ 32,259</u> |

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019**

| | Debt Service North Nevada | Debt Service Ivywild | Debt Service Canyon Creek | Capital Projects - Combined | Capital Projects - C4C | Total |
|---|------------------------------|-------------------------|------------------------------|--------------------------------|---------------------------|----------------------|
| REVENUE | | | | | | |
| TIF revenues | \$ 2,291,853 | \$ 126,610 | \$ - | \$ 3,838,279 | \$ - | \$ 6,256,742 |
| Sales taxes | 2,851,706 | 25,585 | - | 764,092 | - | 3,641,383 |
| Interest income | 166,566 | 2,127 | 98,352 | 25,701 | 535,359 | 828,105 |
| Canyon Creek MD No.2 pledged revenue | - | - | 12,985 | - | - | 12,985 |
| Canyon Creek MD No.3 pledged revenue | - | - | 20,762 | - | - | 20,762 |
| TOTAL REVENUE | <u>5,310,125</u> | <u>154,322</u> | <u>132,099</u> | <u>4,628,072</u> | <u>535,357</u> | <u>10,759,977</u> |
| EXPENDITURES | | | | | | |
| Accounting | - | - | - | - | 7,558 | 7,558 |
| Audit | - | - | - | - | 2,138 | 2,138 |
| Legal - projects | - | - | - | - | 11,868 | 11,868 |
| County Treasurer's fees | 34,551 | 1,931 | - | 58,009 | - | 94,491 |
| TIF reimbursement | - | - | - | 603,119 | - | 603,119 |
| TIF - School District | - | - | - | 51,270 | - | 51,270 |
| Reimbursements - District | - | - | - | 473,234 | - | 473,234 |
| Administrative expenditures | - | - | - | - | 3,406 | 3,406 |
| Project management | - | - | - | - | 1,144 | 1,144 |
| Paying agent fees | - | - | 6,000 | - | 6,000 | 12,000 |
| Administrative fees | 50,000 | 5,000 | - | 245,000 | - | 300,000 |
| Bond administration fees | - | - | 11,615 | - | - | 11,615 |
| Sales tax administration fee | 359 | 60 | - | 410 | - | 829 |
| Loan interest - Series 2016A | 1,095,326 | - | - | - | - | 1,095,326 |
| Loan interest | - | 153,637 | - | - | - | 153,637 |
| Bond interest | - | - | - | - | 1,598,700 | 1,598,700 |
| Bond interest payment - Series 2018A | - | - | 210,594 | - | - | 210,594 |
| Capital outlay | - | - | - | 1,381,603 | 22,930,155 | 24,311,758 |
| Contingency | - | - | - | 1,245 | - | 1,245 |
| TOTAL EXPENDITURES | <u>1,180,236</u> | <u>160,628</u> | <u>228,209</u> | <u>2,813,890</u> | <u>24,560,969</u> | <u>28,943,932</u> |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | 4,129,889 | (6,306) | (96,110) | 1,814,182 | (24,025,610) | (18,183,955) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| USOM contributions | - | - | - | - | 7,588,389 | 7,588,389 |
| Developer reimbursement | - | - | - | (208,163) | - | (208,163) |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | (208,163) | 7,588,389 | 7,380,226 |
| EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 4,129,889 | (6,306) | (96,110) | 1,606,019 | (16,437,221) | (10,803,729) |
| FUND BALANCE - BEGINNING | 4,735,841 | 6,306 | 6,032,742 | 4,449,168 | 34,130,392 | 49,354,449 |
| FUND BALANCE - ENDING | <u>\$ 8,865,730</u> | <u>\$ -</u> | <u>\$ 5,936,632</u> | <u>\$ 6,055,187</u> | <u>\$ 17,693,171</u> | <u>\$ 38,550,720</u> |

This financial information should be ready only in connection with the accompanying accountant's compilation report.

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
September 30, 2019
Updated as of October 17, 2019

| | SUMMARY | | | | | | Total |
|--|---------------|-------------------|---------|-----------------|-----------------------|------------------|------------------|
| | General Fund | Debt Service Fund | | | Capital Projects Fund | | |
| | | North Nevada | Ivywild | Canyon Creek | Project Areas (*) | C4C (**) | |
| <u>The First Bank - Checking Account</u> | | | | | | | |
| Balance as of 09/30/19 | \$ 17,957.35 | \$ - | \$ - | \$ - | \$ 591,609.48 | \$ - | \$ 609,566.83 |
| Subsequent activities: | | | | | | | |
| 10/04/19 - Payment to Dean | (1,761.75) | - | - | - | - | - | (1,761.75) |
| 10/10/19 - August Ptax Recv'd | - | - | - | - | 6,424.23 | - | 6,424.23 |
| Anticipated Payment to CRMD | - | - | - | - | (1,167.66) | - | (1,167.66) |
| Anticipated Transfer from CT | 70,000.00 | - | - | - | - | - | 70,000.00 |
| Anticipated Bill.com Payables | (67,535.67) | - | - | - | - | - | (67,535.67) |
| Anticipated Balance | 18,659.93 | - | - | - | 596,866.05 | - | 615,525.98 |
| <u>The First Bank - City for Champions</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | - | - | 47,123.82 | 47,123.82 |
| Anticipated Balance | - | - | - | - | - | 47,123.82 | 47,123.82 |
| <u>COLOTRUST Plus</u> | | | | | | | |
| Balance as of 09/30/19 | 450,439.33 | - | - | 78,624.68 | 5,489,112.49 | - | 6,018,176.50 |
| Subsequent activities: | | | | | | | |
| 10/10/19 - August Ptax Recv'd | - | 3,707.90 | - | - | - | - | 3,707.90 |
| Anticipated Transfer from CCMD2 | - | - | - | 656.04 | - | - | 656.04 |
| Anticipated Transfer from CCMD3 | - | - | - | 10,023.22 | - | - | 10,023.22 |
| Anticipated Transfer to 1st Bank | (70,000.00) | - | - | - | - | - | (70,000.00) |
| Anticipated Balance | 380,439.33 | 3,707.90 | - | 89,303.94 | 5,489,112.49 | - | 5,962,563.66 |
| <u>Colostrust - City for Champions</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | - | - | 4,954,991.14 | 4,954,991.14 |
| Anticipated Balance | - | - | - | - | - | 4,954,991.14 | 4,954,991.14 |
| <u>UMB - 2016B Sub Interest 144972.1</u> | | | | | | | |
| Balance as of 09/30/19 | - | 602.72 | - | - | - | - | 602.72 |
| Anticipated Balance | - | 602.72 | - | - | - | - | 602.72 |
| <u>UMB - 2016 Senior Reserve Fund 144969.3</u> | | | | | | | |
| Balance as of 09/30/19 | - | 3,380,406.48 | - | - | - | - | 3,380,406.48 |
| Anticipated Balance | - | 3,380,406.48 | - | - | - | - | 3,380,406.48 |
| <u>UMB - 2016 Senior Bond Fund 144969.2</u> | | | | | | | |
| Balance as of 09/30/19 | - | 68.58 | - | - | - | - | 68.58 |
| Anticipated Balance | - | 68.58 | - | - | - | - | 68.58 |
| <u>UMB - 2016 Senior Pledged Revenue 144969.1</u> | | | | | | | |
| Balance as of 09/30/19 | - | 5,479,059.72 | - | - | - | - | 5,479,059.72 |
| Subsequent activities: | | | | | | | |
| 10/01/19 - SWAP deposit - Series 2016A | - | 14,384.74 | - | - | - | - | 14,384.74 |
| Anticipated Balance | - | 5,493,444.46 | - | - | - | - | 5,493,444.46 |
| <u>UMB - 2016B Sub Mand Redemption 144972.2</u> | | | | | | | |
| Balance as of 09/30/19 | - | 1,884.63 | - | - | - | - | 1,884.63 |
| Anticipated Balance | - | 1,884.63 | - | - | - | - | 1,884.63 |
| <u>UMB - Canyon Creek Proj. 2018A Sr Interest</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | 3,928.29 | - | - | 3,928.29 |
| Anticipated Balance | - | - | - | 3,928.29 | - | - | 3,928.29 |
| <u>UMB - Canyon Creek Proj. 2018A Sr Cap Interest</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | 452,746.08 | - | - | 452,746.08 |
| Anticipated Balance | - | - | - | 452,746.08 | - | - | 452,746.08 |
| <u>UMB - Canyon Creek Proj. 2018A Sr Proj Restr</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | 3,604,658.46 | - | - | 3,604,658.46 |
| Anticipated Balance | - | - | - | 3,604,658.46 | - | - | 3,604,658.46 |
| <u>UMB - Canyon Creek Proj. 2018A Sr Reserve</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | 642,703.64 | - | - | 642,703.64 |
| Anticipated Balance | - | - | - | 642,703.64 | - | - | 642,703.64 |
| <u>UMB - Canyon Creek Proj. 2018A Sub Proj Restr</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | 1,143,291.79 | - | - | 1,143,291.79 |
| Anticipated Balance | - | - | - | 1,143,291.79 | - | - | 1,143,291.79 |
| <u>UMB - 2017 USOM Loan</u> | | | | | | | |
| Balance as of 09/30/19 | - | - | - | - | - | 20,122,879.90 | 20,122,879.90 |
| Anticipated Balance | - | - | - | - | - | 20,122,879.90 | 20,122,879.90 |
| Anticipated Balances | \$ 399,099.26 | \$ 8,880,114.77 | \$ - | \$ 5,936,632.20 | \$ 6,085,978.54 | \$ 25,124,994.86 | \$ 46,426,819.63 |

(*) Details on pg 17 (**) Details on pg 17

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
September 30, 2019
Updated as of October 17, 2019

Capital Projects Fund - Project Areas

| | GHM | City Aud | City Gate | Copper Ridge/ Polaris Pointe | SW Downtown | South Nevada | Vineyards | Total |
|---|----------------------|---------------------|---------------------|---------------------------------|---------------------|----------------------|----------------------|------------------------|
| The First Bank - Checking Account | | | | | | | | |
| Balance as of 09/30/19 | \$ 477,486.73 | \$ - | \$ 2,382.15 | \$ 105,075.00 | \$ 2,170.86 | \$ 4,461.70 | \$ 33.04 | \$ 591,609.48 |
| Subsequent activities: | | | | | | | | |
| 10/10/19 - September Ptax Recv'd | 865.61 | - | - | 5,558.38 | - | 0.24 | - | 6,424.23 |
| Anticipated Pmt to CRMD | - | - | - | (1,167.66) | - | - | - | (1,167.66) |
| <i>Anticipated Balance</i> | <u>478,352.34</u> | <u>-</u> | <u>2,382.15</u> | <u>109,465.72</u> | <u>2,170.86</u> | <u>4,461.94</u> | <u>33.04</u> | <u>596,866.05</u> |
| COLOTRUST Plus | | | | | | | | |
| Balance as of 09/30/19 | - | 38,063.00 | 14,730.99 | 4,809,902.07 | 72,461.97 | 103,713.55 | 450,240.91 | 5,489,112.49 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>38,063.00</u> | <u>14,730.99</u> | <u>4,809,902.07</u> | <u>72,461.97</u> | <u>103,713.55</u> | <u>450,240.91</u> | <u>5,489,112.49</u> |
| <i>Anticipated Balances - Total Project Areas</i> | <u>\$ 478,352.34</u> | <u>\$ 38,063.00</u> | <u>\$ 17,113.14</u> | <u>\$ 4,919,367.79</u> | <u>\$ 74,632.83</u> | <u>\$ 108,175.49</u> | <u>\$ 450,273.95</u> | <u>\$ 6,085,978.54</u> |

Capital Projects Fund - C4C

| | Admin | U.S. Olympic Museum (42%) | Colorado Sports and Event Complex (23%) | UCCS Sports Medicine and Performance (14%) | U.S. Air Force Academy Visitors Center (5%) | Southwest Infrastructure (10%) | Flexible Sub-Account (6%) | Total |
|--|---------------------|---------------------------------|--|---|--|--------------------------------------|---------------------------------|-------------------------|
| The First Bank - City for Champions | | | | | | | | |
| Balance as of 09/30/19 | \$ 46,848.52 | \$ 115.63 | \$ 63.32 | \$ 38.54 | \$ 13.77 | \$ 27.53 | \$ 16.51 | \$ 47,123.82 |
| <i>Anticipated Balance - First Bank</i> | <u>46,848.52</u> | <u>115.63</u> | <u>63.32</u> | <u>38.54</u> | <u>13.77</u> | <u>27.53</u> | <u>16.51</u> | <u>47,123.82</u> |
| Colostrust - City for Champions | | | | | | | | |
| Balance as of 09/30/19 | - | 65,739.41 | 3,291,674.12 | 6,628.27 | 715,582.11 | 18,620.76 | 856,746.47 | 4,954,991.14 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>65,739.41</u> | <u>3,291,674.12</u> | <u>6,628.27</u> | <u>715,582.11</u> | <u>18,620.76</u> | <u>856,746.47</u> | <u>4,954,991.14</u> |
| UMB - Olympic Museum Proj. 2017 Revenue 146042.1 | | | | | | | | |
| Balance as of 09/30/19 | - | 429.26 | - | - | - | - | - | 429.26 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>429.26</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>429.26</u> |
| UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2 | | | | | | | | |
| Balance as of 09/30/19 | - | 16,448.00 | - | - | - | - | - | 16,448.00 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>16,448.00</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>16,448.00</u> |
| UMB - Olympic Museum Proj. 2017 Reserve 146042.3 | | | | | | | | |
| Balance as of 09/30/19 | - | 5,005,356.82 | - | - | - | - | - | 5,005,356.82 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>5,005,356.82</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,005,356.82</u> |
| UMB - Olympic Museum Proj. 2017 Surplus 146042.4 | | | | | | | | |
| Balance as of 09/30/19 | - | 2,514,219.17 | - | - | - | - | - | 2,514,219.17 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>2,514,219.17</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,514,219.17</u> |
| UMB - Olympic Museum Auth HOF Proj Fund 146042.5 | | | | | | | | |
| Balance as of 09/30/19 | - | 6,208,834.68 | - | - | - | - | - | 6,208,834.68 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>6,208,834.68</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,208,834.68</u> |
| UMB - Olympic Museum Auth CORP Proj Fund 146042.6 | | | | | | | | |
| Balance as of 09/30/19 | - | 11,977.03 | - | - | - | - | - | 11,977.03 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>11,977.03</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>11,977.03</u> |
| UMB - Olympic Museum SW Infrastr Proj Fund 146042.7 | | | | | | | | |
| Balance as of 09/30/19 | - | - | - | - | - | 6,365,614.94 | - | 6,365,614.94 |
| <i>Anticipated Balance</i> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,365,614.94</u> | <u>-</u> | <u>6,365,614.94</u> |
| <i>Anticipated Balances - UMB</i> | <u>-</u> | <u>13,757,264.96</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>6,365,614.94</u> | <u>-</u> | <u>20,122,879.90</u> |
| <i>Anticipated Balances - Total C4C</i> | <u>\$ 46,848.52</u> | <u>\$ 13,823,120.00</u> | <u>\$ 3,291,737.44</u> | <u>\$ 6,666.81</u> | <u>\$ 715,595.88</u> | <u>\$ 6,384,263.23</u> | <u>\$ 856,762.98</u> | <u>\$ 25,124,994.86</u> |

COLOTRUST Plus - 2.19% as of 09/30/19
UMB invested in CSAFE - 2.1% as of 09/30/19

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | Prior Year | | | | |
|-----------|------------------------|--|--------------------|-----------------------|---------------|------------------------|------------------------------------|---------------|---------------------|------------------------------------|---------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Due to County | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 11,079.78 | \$ - | \$ - | \$ (166.20) | \$ - | \$ 10,913.58 | 0.47% | 0.47% | \$ 29,530.61 | 1.34% | 1.34% |
| February | 577,988.62 | - | - | (8,669.83) | - | 569,318.79 | 24.49% | 24.96% | 576,833.24 | 26.19% | 27.53% |
| March | 211,771.91 | - | - | (3,176.58) | - | 208,595.33 | 8.97% | 33.93% | 85,527.15 | 3.88% | 31.42% |
| April | 872,176.53 | - | - | (13,082.65) | - | 859,093.88 | 36.96% | 70.89% | 922,357.72 | 41.88% | 73.30% |
| May | 8,077.60 | - | - | (121.16) | - | 7,956.44 | 0.34% | 71.23% | 6,023.49 | 0.27% | 73.58% |
| June | 617,915.35 | - | - | (9,268.73) | - | 608,646.62 | 26.18% | 97.42% | 505,597.85 | 22.96% | 96.53% |
| July | 579.28 | - | 16.89 | (8.94) | - | 587.23 | 0.02% | 97.44% | 56,544.73 | 2.49% | 99.03% |
| August | 18.19 | (11,195.60) | (559.22) | (0.28) | - | (11,736.91) | -0.47% | 96.97% | 407.55 | 0.02% | 99.05% |
| September | 3,441.22 | - | 323.15 | (56.47) | - | 3,707.90 | 0.15% | 97.11% | (54.63) | 0.00% | 99.04% |
| October | | | | | | - | 0.00% | 97.11% | 0.03 | 0.00% | 99.04% |
| November | | | | | | - | 0.00% | 97.11% | - | 0.00% | 99.04% |
| December | | | | | | - | 0.00% | 97.11% | 3,468.06 | 0.15% | 99.19% |
| | \$ 2,303,048.48 | \$ (11,195.60) | \$ (219.18) | \$ (34,550.84) | \$ - | \$ 2,257,082.86 | 97.11% | 97.11% | 2,186,235.80 | 99.19% | 99.19% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|------------------------|----------------|------------------------|---------------|
| Debt Service | \$ 2,359,993.31 | 100.00% | \$ 2,291,852.88 | 97.11% |
| | \$ 2,359,993.31 | 100.00% | \$ 2,291,852.88 | 97.11% |

Treasurer's Fees

| | | | | |
|--------------|---------------------|----------------|---------------------|---------------|
| Debt Service | \$ 35,399.90 | 100.00% | \$ 34,550.84 | 97.60% |
| | \$ 35,399.90 | 100.00% | \$ 34,550.84 | 97.60% |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2019**

| | Current Year | | | | | | Prior Year | | | |
|-----------|----------------------|--|--------------------|----------------------|----------------------|------------------------------------|----------------|---------------------|------------------------------------|----------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% | 0.00% | \$ - | 0.00% | 0.00% |
| February | 2,173.52 | - | - | (32.60) | 2,140.92 | 1.72% | 1.72% | 12,361.93 | 10.12% | 10.12% |
| March | - | - | - | - | - | 0.00% | 1.72% | 536.53 | 0.44% | 10.56% |
| April | 19,210.48 | - | - | (288.16) | 18,922.32 | 15.17% | 16.89% | 7,533.51 | 6.17% | 16.73% |
| May | 2,814.72 | - | - | (42.22) | 2,772.50 | 2.22% | 19.11% | 31,220.63 | 25.56% | 42.29% |
| June | 33,708.62 | - | 65.44 | (506.61) | 33,267.45 | 26.62% | 45.74% | 6,762.60 | 5.25% | 47.53% |
| July | - | - | - | - | - | 0.00% | 45.74% | 66,015.07 | 52.47% | 100.00% |
| August | 68,703.04 | - | 2,061.09 | (1,061.46) | 69,702.67 | 54.26% | 100.00% | - | 0.00% | 100.00% |
| September | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| October | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| November | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| December | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| | \$ 126,610.38 | \$ - | \$ 2,126.53 | \$ (1,931.05) | \$ 126,805.86 | 100.00% | 100.00% | 124,430.27 | 100.00% | 100.00% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|----------------------|----------------|----------------------|----------------|
| General Fund | \$ 126,610.32 | 100.00% | \$ 126,610.38 | 100.00% |
| | \$ 126,610.32 | 100.00% | \$ 126,610.38 | 100.00% |

Treasurer's Fees

| | | | | |
|--------------|--------------------|----------------|--------------------|----------------|
| General Fund | \$ 1,899.15 | 100.00% | \$ 1,931.05 | 101.68% |
| | \$ 1,899.15 | 100.00% | \$ 1,931.05 | 101.68% |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | Prior Year | | | |
|-----------|----------------|--|----------|------------------|---------------------|------------------------------------|------------|---------------------|------------------------------------|---------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 5,138.91 | \$ - | \$ - | \$ (77.08) | \$ 5,061.83 | 17.47% | 17.47% | \$ 4,604.94 | 16.15% | 16.15% |
| February | 16,066.07 | - | - | (240.99) | 15,825.08 | 54.61% | 72.08% | 7,917.10 | 27.76% | 43.90% |
| March | 12.42 | - | - | (0.19) | 12.23 | 0.04% | 72.12% | 13.22 | 0.05% | 43.95% |
| April | 8,201.35 | - | - | (123.02) | 8,078.33 | 27.88% | 100.00% | 3.59 | 0.01% | 43.96% |
| May | - | - | - | - | - | 0.00% | 100.00% | 3.36 | 0.01% | 43.97% |
| June | - | - | - | - | - | 0.00% | 100.00% | 7,678.25 | 26.92% | 70.89% |
| July | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 70.89% |
| August | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 70.89% |
| September | - | - | - | - | - | 0.00% | 100.00% | 8,716.43 | 29.11% | 100.00% |
| October | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| November | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| December | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| | \$ 29,418.75 | \$ - | \$ - | \$ (441.28) | \$ 28,977.47 | 100.00% | 100.00% | 28,936.89 | 100.00% | 100.00% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|--------------|---------|--------------|---------|
| General Fund | \$ 29,418.76 | 100.00% | \$ 29,418.75 | 100.00% |
| | \$ 29,418.76 | 100.00% | \$ 29,418.75 | 100.00% |

Treasurer's Fees

| | | | | |
|--------------|-----------|---------|-----------|---------|
| General Fund | \$ 441.28 | 100.00% | \$ 441.28 | 100.00% |
| | \$ 441.28 | 100.00% | \$ 441.28 | 100.00% |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | | Prior Year | | | | |
|-----------|----------------|--|----------|------------------|---------------|---------------------|------------------------------------|------------|---------------------|------------------------------------|---------|--|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Due to County | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | | |
| | | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D | |
| January | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% | 0.00% | \$ 0.86 | 0.01% | 0.01% | |
| February | 6,039.85 | - | - | (90.60) | - | 5,949.25 | 33.47% | 33.47% | 7,754.37 | 47.90% | 47.91% | |
| March | 6,908.76 | - | - | (103.63) | - | 6,805.13 | 38.29% | 71.76% | 3,013.05 | 18.61% | 66.52% | |
| April | 2,747.54 | - | - | (41.21) | - | 2,706.33 | 15.23% | 86.99% | 123.75 | 0.76% | 67.28% | |
| May | 0.61 | - | - | (0.01) | - | 0.60 | 0.00% | 86.99% | - | 0.00% | 67.28% | |
| June | - | - | - | - | - | - | 0.00% | 86.99% | 5,296.72 | 32.72% | 100.00% | |
| July | - | - | - | - | - | - | 0.00% | 86.99% | - | 0.00% | 100.00% | |
| August | 2,347.40 | - | 70.42 | (36.27) | - | 2,381.55 | 13.01% | 100.00% | - | 0.00% | 100.00% | |
| September | - | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% | |
| October | - | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% | |
| November | - | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% | |
| December | - | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% | |
| | \$ 18,044.16 | \$ - | \$ 70.42 | \$ (271.72) | \$ - | \$ 17,842.86 | 100.00% | 100.00% | 16,188.75 | 100.00% | 100.00% | |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|--------------|---------|--------------|---------|
| General Fund | \$ 18,044.14 | 100.00% | \$ 18,044.16 | 100.00% |
| | \$ 18,044.14 | 100.00% | \$ 18,044.16 | 100.00% |

Treasurer's Fees

| | | | | |
|--------------|-----------|---------|-----------|---------|
| General Fund | \$ 270.66 | 100.00% | \$ 271.72 | 100.39% |
| | \$ 270.66 | 100.00% | \$ 271.72 | 100.39% |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE/POLARIS POINTE URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | Prior Year | | | |
|-----------|------------------------|--|--------------------|-----------------------|------------------------|------------------------------------|---------------|---------------------|------------------------------------|---------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 59,967.22 | \$ - | \$ - | \$ (899.51) | \$ 59,067.71 | 2.65% | 2.65% | \$ 59,199.28 | 2.58% | 2.58% |
| February | 448,515.62 | - | - | (6,727.73) | 441,787.89 | 19.80% | 22.45% | 494,629.47 | 21.56% | 24.14% |
| March | 171,723.83 | - | - | (2,575.86) | 169,147.97 | 7.58% | 30.03% | 84,645.32 | 3.69% | 27.83% |
| April | 693,458.97 | (9,078.55) | (372.63) | (10,408.55) | 673,599.24 | 30.21% | 60.24% | 875,820.14 | 38.14% | 65.97% |
| May | 276,878.42 | - | (428.07) | (4,153.18) | 272,297.17 | 12.22% | 72.47% | 152,605.92 | 6.65% | 72.62% |
| June | 398,924.94 | - | - | (5,983.87) | 392,941.07 | 17.61% | 90.08% | 309,744.95 | 13.49% | 86.10% |
| July | 145,958.99 | - | 4,078.83 | (2,250.57) | 147,787.25 | 6.44% | 96.52% | 190,626.05 | 8.07% | 94.17% |
| August | 849.50 | (14,443.25) | (688.24) | (13.25) | (14,295.24) | -0.60% | 95.92% | 2,502.90 | 0.10% | 94.27% |
| September | 5,374.32 | - | 268.71 | (84.65) | 5,558.38 | 0.24% | 96.16% | 1,052.57 | 0.04% | 94.31% |
| October | | | | | - | 0.00% | 96.16% | 91,333.29 | 3.75% | 98.07% |
| November | | | | | - | 0.00% | 96.16% | 7,308.27 | 0.30% | 98.36% |
| December | | | | | - | 0.00% | 96.16% | (29,360.55) | -1.18% | 97.18% |
| | \$ 2,201,651.81 | \$ (23,521.80) | \$ 2,858.60 | \$ (33,097.17) | \$ 2,147,891.44 | 96.16% | 96.16% | 2,240,107.61 | 97.18% | 97.18% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|------------------------|----------------|------------------------|---------------|
| General Fund | \$ 2,265,154.29 | 100.00% | \$ 2,178,130.01 | 96.16% |
| | \$ 2,265,154.29 | 100.00% | \$ 2,178,130.01 | 96.16% |

Treasurer's Fees

| | | | | |
|--------------|---------------------|----------------|---------------------|---------------|
| General Fund | \$ 33,977.31 | 100.00% | \$ 33,097.17 | 97.41% |
| | \$ 33,977.31 | 100.00% | \$ 33,097.17 | 97.41% |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | Prior Year | | | |
|-----------|------------------------|--|------------------|-----------------------|------------------------|------------------------------------|---------------|----------------------|------------------------------------|----------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 30,085.19 | \$ - | \$ - | \$ (451.28) | \$ 29,633.91 | 2.63% | 2.63% | \$ 34,264.72 | 3.47% | 3.47% |
| February | 506,434.33 | - | - | (7,596.51) | 498,837.82 | 44.19% | 46.82% | 397,271.98 | 40.23% | 43.69% |
| March | 49,786.36 | - | 16.64 | (747.05) | 49,055.95 | 4.34% | 51.16% | 35,789.16 | 3.62% | 47.32% |
| April | 68,530.18 | - | 11.66 | (1,028.13) | 67,513.71 | 5.98% | 57.14% | 127,574.01 | 12.92% | 60.24% |
| May | 23,352.76 | - | 13.21 | (350.49) | 23,015.48 | 2.04% | 59.18% | 100,376.52 | 10.16% | 70.40% |
| June | 457,124.76 | - | 123.03 | (6,858.72) | 450,389.07 | 39.89% | 99.07% | 268,521.32 | 27.19% | 97.58% |
| July | 2,350.14 | - | 49.12 | (35.99) | 2,363.27 | 0.21% | 99.28% | 11,101.94 | 1.10% | 98.68% |
| August | 1,677.97 | - | 67.12 | (26.18) | 1,718.91 | 0.15% | 99.43% | 3,122.15 | 0.30% | 98.98% |
| September | 844.99 | - | 33.80 | (13.18) | 865.61 | 0.07% | 99.50% | 1,315.35 | 0.13% | 99.11% |
| October | | | | | - | 0.00% | 99.50% | 9,347.77 | 0.89% | 100.00% |
| November | | | | | - | 0.00% | 99.50% | - | 0.00% | 100.00% |
| December | | | | | - | 0.00% | 99.50% | - | 0.00% | 100.00% |
| | \$ 1,140,186.68 | \$ - | \$ 314.58 | \$ (17,107.53) | \$ 1,123,393.73 | 99.50% | 99.50% | \$ 988,684.92 | 100.00% | 100.00% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|------------------------|----------------|------------------------|---------------|
| General Fund | \$ 1,145,929.21 | 100.00% | \$ 1,140,186.68 | 99.50% |
| | \$ 1,145,929.21 | 100.00% | \$ 1,140,186.68 | 99.50% |

Treasurer's Fees

| | | | | |
|--------------|---------------------|----------------|---------------------|---------------|
| General Fund | \$ 17,188.94 | 100.00% | \$ 17,107.53 | 99.53% |
| | \$ 17,188.94 | 100.00% | \$ 17,107.53 | 99.53% |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTH NEVADA URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | Prior Year | | | |
|-----------|---------------------|--|------------------|--------------------|---------------------|------------------------------------|---------------|---------------------|------------------------------------|--------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 1,315.10 | \$ - | \$ - | \$ (19.73) | \$ 1,295.37 | 2.92% | 2.92% | \$ - | 0.00% | 0.00% |
| February | 9,983.41 | - | - | (149.75) | 9,833.66 | 22.18% | 25.10% | - | 0.00% | 0.00% |
| March | 2,553.55 | - | - | (38.30) | 2,515.25 | 5.67% | 30.77% | - | 0.00% | 0.00% |
| April | 12,398.71 | - | 7.37 | (186.09) | 12,219.99 | 27.54% | 58.31% | - | 0.00% | 0.00% |
| May | 5,652.82 | - | 29.86 | (85.24) | 5,597.44 | 12.56% | 70.87% | - | 0.00% | 0.00% |
| June | 8,276.19 | - | 56.64 | (124.99) | 8,207.84 | 18.38% | 89.25% | - | 0.00% | 0.00% |
| July | 1,819.24 | - | 47.09 | (27.99) | 1,838.34 | 4.04% | 93.29% | - | 0.00% | 0.00% |
| August | 2,577.25 | - | 86.06 | (39.95) | 2,623.36 | 5.72% | 99.02% | - | 0.00% | 0.00% |
| September | 0.23 | - | 0.01 | - | 0.24 | 0.00% | 99.02% | - | 0.00% | 0.00% |
| October | | | | | - | 0.00% | 99.02% | - | 0.00% | 0.00% |
| November | | | | | - | 0.00% | 99.02% | - | 0.00% | 0.00% |
| December | | | | | - | 0.00% | 99.02% | - | 0.00% | 0.00% |
| | \$ 44,576.50 | \$ - | \$ 227.03 | \$ (672.04) | \$ 44,131.49 | 99.02% | 99.02% | - | 0.00% | 0.00% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|---------------------|----------------|---------------------|---------------|
| General Fund | \$ 45,019.17 | 100.00% | \$ 44,576.50 | 99.02% |
| | <u>\$ 45,019.17</u> | <u>100.00%</u> | <u>\$ 44,576.50</u> | <u>99.02%</u> |

Treasurer's Fees

| | | | | |
|--------------|------------------|----------------|------------------|---------------|
| General Fund | \$ 675.29 | 100.00% | \$ 672.04 | 99.52% |
| | <u>\$ 675.29</u> | <u>100.00%</u> | <u>\$ 672.04</u> | <u>99.52%</u> |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | Prior Year | | | |
|-----------|---------------------|--|----------------|--------------------|---------------------|------------------------------------|---------------|---------------------|------------------------------------|---------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ 17,704.60 | \$ - | \$ - | \$ (265.57) | \$ 17,439.03 | 40.29% | 40.29% | \$ 234.80 | 17.02% | 17.02% |
| February | 2,387.14 | - | - | (35.81) | 2,351.33 | 5.43% | 45.72% | 87.95 | 6.38% | 23.40% |
| March | 293.39 | - | - | (4.40) | 288.99 | 0.67% | 46.39% | 14.52 | 1.05% | 24.45% |
| April | 19,078.10 | 18.71 | - | (286.45) | 18,810.36 | 43.46% | 89.85% | 868.54 | 62.97% | 87.43% |
| May | 1,157.93 | - | - | (17.37) | 1,140.56 | 2.64% | 92.48% | 27.39 | 1.98% | 89.41% |
| June | 1,372.63 | - | - | (20.59) | 1,352.04 | 3.12% | 95.61% | 58.72 | 4.26% | 93.66% |
| July | 45.55 | - | 1.36 | (0.70) | 46.21 | 0.10% | 95.71% | 6.40 | 0.45% | 94.11% |
| August | - | (26.47) | - | - | (26.47) | -0.06% | 95.65% | 36.04 | 2.57% | 96.68% |
| September | - | - | - | - | - | 0.00% | 95.65% | - | 0.00% | 96.68% |
| October | - | - | - | - | - | 0.00% | 95.65% | 29.32 | 2.13% | 98.81% |
| November | - | - | - | - | - | 0.00% | 95.65% | - | 0.00% | 98.81% |
| December | - | - | - | - | - | 0.00% | 95.65% | - | 0.00% | 98.81% |
| | \$ 42,039.34 | \$ (7.76) | \$ 1.36 | \$ (630.89) | \$ 41,402.05 | 95.65% | 95.65% | 1,363.68 | 98.81% | 98.81% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|---------------------|----------------|---------------------|---------------|
| General Fund | \$ 43,942.34 | 100.00% | \$ 42,031.58 | 95.65% |
| | <u>\$ 43,942.34</u> | <u>100.00%</u> | <u>\$ 42,031.58</u> | <u>95.65%</u> |

Treasurer's Fees

| | | | | |
|--------------|------------------|----------------|------------------|---------------|
| General Fund | \$ 659.14 | 100.00% | \$ 630.89 | 95.71% |
| | <u>\$ 659.14</u> | <u>100.00%</u> | <u>\$ 630.89</u> | <u>95.71%</u> |

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2019**

| | Current Year | | | | | | Prior Year | | | |
|-----------|----------------------|--|-------------|----------------------|----------------------|------------------------------------|----------------|---------------------|------------------------------------|----------------|
| | Property Taxes | Delinquent Taxes, Rebates and Abatements | Interest | Treasurer's Fees | Net Amount Received | % of Total Property Taxes Received | | Total Cash Received | % of Total Property Taxes Received | |
| | | | | | | Monthly | Y-T-D | | Monthly | Y-T-D |
| January | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% | 0.00% | \$ - | 0.00% | 0.00% |
| February | 293,102.93 | - | - | (4,396.54) | 288,706.39 | 75.95% | 75.95% | 119,718.24 | 99.96% | 99.96% |
| March | 92,702.58 | - | - | (1,390.54) | 91,312.04 | 24.02% | 99.98% | 53.49 | 0.04% | 100.00% |
| April | 52.24 | - | - | (0.78) | 51.46 | 0.01% | 99.99% | - | 0.00% | 100.00% |
| May | 33.54 | - | - | (0.50) | 33.04 | 0.01% | 100.00% | - | 0.00% | 100.00% |
| June | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| July | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| August | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| September | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| October | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| November | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| December | - | - | - | - | - | 0.00% | 100.00% | - | 0.00% | 100.00% |
| | \$ 385,891.29 | \$ - | \$ - | \$ (5,788.36) | \$ 380,102.93 | 100.00% | 100.00% | 119,771.73 | 100.00% | 100.00% |

| Taxes Levied | % of Levied | Property Taxes Collected | % Collected to Amount Levied |
|--------------|-------------|--------------------------|------------------------------|
|--------------|-------------|--------------------------|------------------------------|

Property Tax

| | | | | |
|--------------|----------------------|----------------|----------------------|----------------|
| General Fund | \$ 385,891.29 | 100.00% | \$ 385,891.29 | 100.00% |
| | \$ 385,891.29 | 100.00% | \$ 385,891.29 | 100.00% |

Treasurer's Fees

| | | | | |
|--------------|--------------------|----------------|--------------------|----------------|
| General Fund | \$ 5,788.37 | 100.00% | \$ 5,788.36 | 100.00% |
| | \$ 5,788.37 | 100.00% | \$ 5,788.36 | 100.00% |

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2018 and 2019
Sales and Use Tax Collections

| 2018 | | | | | | | | | | | | | |
|---|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------|-----------------|
| Month Sale Recorded | Jan 2018 | Feb 2018 | Mar 2018 | Apr 2018 | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sept 2018 | Oct 2018 | Nov 2018 | Dec 2018 | Total |
| Sales Tax Collection | \$ 308,965.35 | \$ 293,241.33 | \$ 372,921.08 | \$ 349,579.33 | \$ 428,238.15 | \$ 434,101.51 | \$ 472,732.83 | \$ 413,996.78 | \$ 395,597.74 | \$ 362,661.28 | \$ 420,654.45 | \$ 486,446.19 | \$ 4,739,136.02 |
| Use Tax Collection | 1,671.45 | 1,927.41 | 2,919.77 | 3,721.43 | 9,465.26 | 1,774.51 | 2,290.55 | 1,664.90 | 2,131.26 | 2,449.13 | 3,365.33 | 3,936.15 | 37,317.15 |
| Period Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Sales/Use Tax Collection for Month | \$ 310,636.80 | \$ 295,168.74 | \$ 375,840.85 | \$ 353,300.76 | \$ 437,703.41 | \$ 435,876.02 | \$ 475,023.38 | \$ 415,661.68 | \$ 397,729.00 | \$ 365,110.41 | \$ 424,019.78 | \$ 490,382.34 | \$ 4,776,453.17 |
| Cumulative Collection | \$ 762,687.25 | \$ 1,057,855.99 | \$ 1,433,696.84 | \$ 1,786,997.60 | \$ 2,224,701.01 | \$ 2,660,577.03 | \$ 3,135,600.41 | \$ 3,551,262.09 | \$ 3,948,991.09 | \$ 4,314,101.50 | \$ 4,738,121.28 | \$ 490,382.34 | |
| Sales/Use Tax Base | | | | | | | | | | | | | 375,603.37 |
| Prior Year Adjustment | | | | | | | | | | | | | - |
| Amount Above Base Year | 387,083.88 | 682,252.62 | 1,058,093.47 | 1,411,394.23 | 1,849,097.64 | 2,284,973.66 | 2,759,997.04 | 3,175,658.72 | 3,573,387.72 | 3,938,498.13 | 4,362,517.91 | 114,778.97 | - |
| Sales/Use Tax Remitted to Authority | 310,636.80 | 295,168.74 | 375,840.85 | 353,300.76 | 437,703.41 | 435,876.02 | 475,023.38 | 415,661.68 | 397,729.00 | 365,110.41 | 424,019.78 | 114,778.97 | 4,400,849.80 |
| Prior Period Adjustment | | | | | | | | | | | | | - |
| Collection Fee | (123.87) | (123.87) | (160.16) | (160.16) | (123.87) | (123.87) | (123.87) | (123.87) | (123.87) | (123.87) | (123.87) | (51.29) | (1,486.44) |
| Net Collection | \$ 310,512.93 | \$ 295,044.87 | \$ 375,680.69 | \$ 353,140.60 | \$ 437,579.54 | \$ 435,752.15 | \$ 474,899.51 | \$ 415,537.81 | \$ 397,605.13 | \$ 364,986.54 | \$ 423,895.91 | \$ 114,727.68 | \$ 4,399,363.36 |
| Sales Tax %change from prior year same period | -2.85% | -3.48% | 1.06% | -20.52% | 11.93% | 1.33% | 23.30% | 3.98% | 9.78% | 6.21% | 12.62% | 8.13% | |
| Total Tax %change from prior year to date | 0.43% | -0.73% | -0.23% | -4.96% | -1.79% | -1.32% | 1.76% | 2.00% | 2.72% | 3.01% | 3.82% | 8.48% | |
| 2019 | | | | | | | | | | | | | |
| Month Sale Recorded | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sept 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
| Sales Tax Collection | \$ 322,053.88 | \$ 337,122.90 | \$ 384,141.47 | \$ 385,179.81 | \$ 419,900.82 | \$ 447,653.15 | \$ 529,304.13 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,825,356.16 |
| Use Tax Collection | 2,707.00 | 1,701.95 | 5,941.28 | 4,621.99 | 3,812.56 | 4,303.00 | 3,262.61 | - | - | - | - | - | 26,350.39 |
| Period Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Sales/Use Tax Collection for Month | \$ 324,760.88 | \$ 338,824.85 | \$ 390,082.75 | \$ 389,801.80 | \$ 423,713.38 | \$ 451,956.15 | \$ 532,566.74 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,851,706.55 |
| Cumulative Collection | \$ 815,143.22 | \$ 1,153,968.07 | \$ 1,544,050.82 | \$ 1,933,852.62 | \$ 2,357,566.00 | \$ 2,809,522.15 | \$ 3,342,088.89 | \$ 3,342,088.89 | \$ 3,342,088.89 | \$ 3,342,088.89 | \$ 3,342,088.89 | \$ - | |
| Sales/Use Tax Base | | | | | | | | | | | | | - |
| Prior Year Adjustment | | | | | | | | | | | | | - |
| Amount Above Base Year | 439,539.85 | 778,364.70 | 1,168,447.45 | 1,558,249.25 | 1,981,962.63 | 2,433,918.78 | 2,966,485.52 | 2,966,485.52 | 2,966,485.52 | 2,966,485.52 | 2,966,485.52 | - | - |
| Sales/Use Tax Remitted to Authority | 324,760.88 | 338,824.85 | 390,082.45 | 389,801.80 | 423,713.38 | 451,956.15 | 532,566.74 | - | - | - | - | - | 2,851,706.25 |
| Prior Period Adjustment | | | | | | | | | | | | | - |
| Collection Fee | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | - | - | - | - | - | (359.03) |
| Net Collection | \$ 324,709.59 | \$ 338,773.56 | \$ 390,031.16 | \$ 389,750.51 | \$ 423,662.09 | \$ 451,904.86 | \$ 532,515.45 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,851,347.22 |
| Sales Tax %change from prior year same period | 4.24% | 14.96% | 3.01% | 10.18% | -1.95% | 3.12% | 11.97% | | | | | | |
| Total Tax %change from prior year to date | 6.88% | 9.09% | 7.70% | 8.22% | 5.97% | 5.60% | 6.59% | | | | | | |

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
2018 and 2019
Sales and Use Tax Collections

| 2018 | | | | | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|
| Period Sale Recorded | Jan 2018 | Feb 2018 | Mar 2018 | Apr 2018 | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sep 2018 | Oct 2018 | Nov 2018 | Dec 2018 | Total |
| Sales Tax Collection | \$ 5,599.28 | \$ 5,528.28 | \$ 8,773.43 | \$ 7,074.81 | \$ 7,955.86 | \$ 10,021.33 | \$ 9,135.29 | \$ 8,870.83 | \$ 9,089.44 | \$ 6,887.59 | \$ 5,963.81 | \$ 9,991.62 | \$ 94,891.57 |
| Use Tax Collection | - | - | - | - | - | - | 290.08 | 295.99 | 296.37 | - | 404.68 | 81.19 | 1,368.31 |
| Period Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Sales/Use Tax Collection for Month | \$ 5,599.28 | \$ 5,528.28 | \$ 8,773.43 | \$ 7,074.81 | \$ 7,955.86 | \$ 10,021.33 | \$ 9,425.37 | \$ 9,166.82 | \$ 9,385.81 | \$ 6,887.59 | \$ 6,368.49 | \$ 10,072.81 | \$ 96,259.88 |
| Cumulative Collection | \$ 87,255.61 | \$ 92,783.89 | \$ 101,557.32 | \$ 108,632.13 | \$ 7,955.86 | \$ 17,977.19 | \$ 27,402.56 | \$ 36,569.38 | \$ 45,955.19 | \$ 52,842.78 | \$ 59,211.27 | \$ 69,284.08 | |
| Sales/Use Tax Base | | | | | 62,963.15 | | | | | | | | |
| Amount Above Base Year | 24,292.46 | 29,820.74 | 38,594.17 | 45,668.98 | (55,007.29) | (44,985.96) | (35,560.59) | (26,393.77) | (17,007.96) | (10,120.37) | (3,751.88) | 6,320.93 | 6,320.93 |
| Sales/Use Tax Remitted to Authority | 5,599.28 | 5,528.28 | 8,773.43 | 7,074.81 | - | - | - | - | - | - | - | 6,320.93 | 33,296.73 |
| Prior Period Adjustment | | | | | | | | | | | | | |
| Collection Fee | (15.00) | (15.00) | (15.00) | (15.00) | - | - | - | - | - | - | - | (15.00) | (75.00) |
| Net Collection | \$ 5,584.28 | \$ 5,513.28 | \$ 8,758.43 | \$ 7,059.81 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,305.93 | \$ 33,221.73 |
| Sales Tax %change from prior year same period | -22.30% | -32.07% | -18.91% | -23.42% | -28.56% | -17.86% | -19.05% | -13.46% | -30.07% | 14.64% | -17.88% | -0.87% | |
| Total Tax %change from prior year to date | 2.02% | -1.35% | -3.16% | -4.93% | -28.56% | -22.96% | -21.27% | -18.84% | -21.06% | -17.72% | -17.17% | -15.15% | |
| 2019 | | | | | | | | | | | | | |
| Period Sale Recorded | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
| Sales Tax Collection | \$ 4,971.29 | \$ 5,557.71 | \$ 7,997.60 | \$ 6,621.08 | \$ 8,162.83 | \$ 10,801.23 | \$ 8,845.91 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 52,957.65 |
| Use Tax Collection | - | 247.71 | - | 189.92 | - | - | 151.77 | - | - | - | - | - | 589.40 |
| Period Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Sales/Use Tax Collection for Month | \$ 4,971.29 | \$ 5,805.42 | \$ 7,997.60 | \$ 6,811.00 | \$ 8,162.83 | \$ 10,801.23 | \$ 8,997.68 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 53,547.05 |
| Cumulative Collection | \$ 74,255.37 | \$ 80,060.79 | \$ 88,058.39 | \$ 94,869.39 | \$ 8,162.83 | \$ 18,964.06 | \$ 27,961.74 | \$ 27,961.74 | \$ 27,961.74 | \$ 27,961.74 | \$ 27,961.74 | \$ 27,961.74 | |
| Sales/Use Tax Base | | | | | 62,963.15 | | | | | | | | |
| Amount Above Base Year | 11,292.22 | 17,097.64 | 25,095.24 | 31,906.24 | (54,800.32) | (43,999.09) | (35,001.41) | (35,001.41) | (35,001.41) | (35,001.41) | (35,001.41) | (35,001.41) | (35,001.41) |
| Sales/Use Tax Remitted to Authority | 4,971.29 | 5,805.42 | 7,997.60 | 6,811.00 | - | - | - | - | - | - | - | - | 25,585.31 |
| Prior Period Adjustment | | | | | | | | | | | | | |
| Collection Fee | (15.00) | (15.00) | (15.00) | (15.00) | - | - | - | - | - | - | - | - | (60.00) |
| Net Collection | \$ 4,956.29 | \$ 5,790.42 | \$ 7,982.60 | \$ 6,796.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 25,525.31 |
| Sales Tax %change from prior year same period | -11.22% | 0.53% | -8.84% | -6.41% | 2.60% | 7.78% | -3.17% | | | | | | |
| Total Tax %change from prior year to date | -14.90% | -13.71% | -13.29% | -12.67% | 2.60% | 5.49% | 2.04% | | | | | | |

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area
2018 and 2019
Sales and Use Tax Collections

| 2018 | | | | | | | | | | | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Period Sale Recorded | Jan 2018 | Feb 2018 | Mar 2018 | Apr 2018 | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sep 2018 | Oct 2018 | Nov 2018 | Dec 2018 | Total |
| Sales Tax Collection | \$ 43,256.16 | \$ 42,523.07 | \$ 61,389.69 | \$ 39,187.95 | \$ 64,467.57 | \$ 69,008.60 | \$ 54,211.66 | \$ 56,668.39 | \$ 58,413.08 | \$ 51,281.79 | \$ 58,618.77 | \$ 74,944.85 | \$ 673,971.58 |
| Use Tax Collection | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Period Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Sales/Use Tax Collection for Month | \$ 43,256.16 | \$ 42,523.07 | \$ 61,389.69 | \$ 39,187.95 | \$ 64,467.57 | \$ 69,008.60 | \$ 54,211.66 | \$ 56,668.39 | \$ 58,413.08 | \$ 51,281.79 | \$ 58,618.77 | \$ 74,944.85 | \$ 673,971.58 |
| Cumulative Collection | \$ 246,157.49 | \$ 288,680.56 | \$ 350,070.25 | \$ 389,258.20 | \$ 453,725.77 | \$ 522,734.37 | \$ 576,946.03 | \$ 633,614.42 | \$ 692,027.50 | \$ 109,694.87 | \$ 168,313.64 | \$ 243,258.49 | |
| Sales/Use Tax Base Amount Above Base Year | 114,930.55 | 157,453.62 | 218,843.31 | 258,031.26 | 322,498.83 | 391,507.43 | 445,719.09 | 502,387.48 | 28,141.29 | 79,423.08 | 138,041.85 | 212,986.70 | |
| Sales/Use Tax Remitted to Authority | 43,256.16 | 42,523.07 | 61,389.69 | 39,187.95 | 64,467.57 | 69,008.60 | 54,211.66 | 56,668.39 | 28,141.29 | 51,281.79 | 58,618.77 | 74,944.85 | 643,699.79 |
| Prior Period Adjustment | | | | | | | | | | | | | - |
| Collection Fee | (51.29) | (51.29) | (51.29) | (51.29) | (69.44) | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | (633.63) |
| Net Collection | \$ 43,204.87 | \$ 42,471.78 | \$ 61,338.40 | \$ 39,136.66 | \$ 64,398.13 | \$ 68,957.31 | \$ 54,160.37 | \$ 56,617.10 | \$ 28,090.00 | \$ 51,230.50 | \$ 58,567.48 | \$ 74,893.56 | \$ 643,066.16 |
| Sales Tax %change from prior year same period | 14.99% | 7.12% | 17.35% | -12.88% | 19.20% | 19.38% | -14.02% | 7.45% | 8.20% | -0.50% | 4.73% | 4.56% | |
| Total Tax %change from prior year to date | 23.34% | 20.65% | 20.06% | 15.65% | 16.14% | 16.56% | 12.79% | 12.29% | 11.94% | 3.95% | 4.22% | 4.33% | |
| 2019 | | | | | | | | | | | | | |
| Period Sale Recorded | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sep 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
| Sales Tax Collection | \$ 45,761.14 | \$ 81,578.13 | \$ 107,668.22 | \$ 99,303.91 | \$ 105,835.08 | \$ 128,883.16 | \$ 115,372.23 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 684,401.87 |
| Use Tax Collection | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Period Adjustment | - | (22,703.84) | - | - | - | - | - | - | - | - | - | - | (22,703.84) |
| Total Sales/Use Tax Collection for Month | \$ 45,761.14 | \$ 58,874.29 | \$ 107,668.22 | \$ 99,303.91 | \$ 105,835.08 | \$ 128,883.16 | \$ 115,372.23 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 661,698.03 |
| Cumulative Collection | \$ 289,019.63 | \$ 347,893.92 | \$ 455,562.14 | \$ 554,866.05 | \$ 660,701.13 | \$ 789,584.29 | \$ 904,956.52 | \$ 904,956.52 | \$ 904,956.52 | \$ - | \$ - | \$ - | |
| Sales/Use Tax Base Amount Above Base Year | 258,747.84 | 317,622.13 | 425,290.35 | 524,594.26 | 630,429.34 | 759,312.50 | 874,684.73 | 874,684.73 | 52,975.63 | (52,975.63) | (52,975.63) | (52,975.63) | |
| Sales/Use Tax Remitted to Authority | 45,761.14 | 58,874.29 | 107,668.22 | 99,303.91 | 105,835.08 | 128,883.16 | 115,372.23 | - | - | - | - | - | 661,698.03 |
| Prior Period Adjustment | | | | | | | | | | | | | - |
| Collection Fee | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | (51.29) | - | - | - | - | - | (359.03) |
| Net Collection | \$ 45,709.85 | \$ 58,823.00 | \$ 107,616.93 | \$ 99,252.62 | \$ 105,783.79 | \$ 128,831.87 | \$ 115,320.94 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 661,339.00 |
| Sales Tax %change from prior year same period | 5.79% | 91.84% | 75.38% | 153.40% | 64.17% | 86.76% | 112.82% | | | | | | |
| Total Tax %change from prior year to date | 17.41% | 20.51% | 30.13% | 42.54% | 45.62% | 51.05% | 56.85% | | | | | | |

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - South Nevada Project Area
Sales and Use Tax Collections

| 2018 | | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|----------------|---------------|---------------|-----------------|
| Month Sale Recorded | Jan 2018 | Feb 2018 | Mar 2018 | Apr 2018 | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sept 2018 | Oct 2018 | Nov 2018 | Dec 2018 | Total |
| Sales Tax Collection | \$ 80,231.59 | \$ 80,123.14 | \$ 98,105.33 | \$ 94,480.33 | \$ 106,279.16 | \$ 119,811.12 | \$ 99,345.81 | \$ 98,504.42 | \$ 103,920.06 | \$ 101,907.26 | \$ 93,167.32 | \$ 111,564.95 | \$ 1,187,440.49 |
| Use Tax Collection | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Period Adjustment | - | - | 0.20 | - | - | - | - | - | - | - | - | - | 0.20 |
| Total Sales/Use Tax Collection for Month | \$ 80,231.59 | \$ 80,123.14 | \$ 98,105.53 | \$ 94,480.33 | \$ 106,279.16 | \$ 119,811.12 | \$ 99,345.81 | \$ 98,504.42 | \$ 103,920.06 | \$ 101,907.26 | \$ 93,167.32 | \$ 111,564.95 | \$ 1,187,440.69 |
| Cumulative Collection | \$ 358,249.95 | \$ 438,373.09 | \$ 536,478.62 | \$ 630,958.95 | \$ 737,238.11 | \$ 857,049.23 | \$ 956,395.04 | \$ 1,054,899.46 | \$ 1,158,819.52 | \$ 1,019,072.6 | \$ 195,074.58 | \$ 306,639.53 | |
| Sales/Use Tax Base | | | | | | | | | | 934,475.20 | | | 934,475.20 |
| Amount Above Base Year | (576,225.25) | (496,102.11) | (397,996.58) | (303,516.25) | (197,237.09) | (77,425.97) | 21,919.84 | 120,424.26 | 224,344.32 | (832,567.94) | (739,400.62) | (627,835.67) | |
| Sales/Use Tax Remitted to Authority | - | - | - | - | - | - | 21,919.84 | 98,504.42 | 103,920.06 | - | - | - | 224,344.32 |
| Collection Fee | - | - | - | - | - | - | (51.29) | (51.29) | (51.29) | - | - | - | (153.87) |
| Net Collection | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 21,868.55 | \$ 98,453.13 | \$ 103,868.77 | \$ - | \$ - | \$ - | \$ 224,190.45 |

| 2019 | | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|----------|----------|----------|---------------|
| Month Sale Recorded | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sept 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
| Sales Tax Collection | \$ 97,777.77 | \$ 89,079.08 | \$ 115,401.48 | \$ 103,465.58 | \$ 106,571.29 | \$ 110,612.30 | \$ 107,321.67 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 730,229.17 |
| Use Tax Collection | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Period Adjustment | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Sales/Use Tax Collection for Month | \$ 97,777.77 | \$ 89,079.08 | \$ 115,401.48 | \$ 103,465.58 | \$ 106,571.29 | \$ 110,612.30 | \$ 107,321.67 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 730,229.17 |
| Cumulative Collection | \$ 404,417.30 | \$ 493,496.38 | \$ 608,897.86 | \$ 712,363.44 | \$ 818,934.73 | \$ 929,547.03 | \$ 1,036,868.70 | \$ 1,036,868.70 | \$ 1,036,868.70 | \$ - | \$ - | \$ - | |
| Sales/Use Tax Base | | | | | | | | | | - | | | - |
| Amount Above Base Year | (530,057.90) | (440,978.82) | (325,577.34) | (222,111.76) | (115,540.47) | (4,928.17) | 102,393.50 | 102,393.50 | 102,393.50 | - | - | - | |
| Sales/Use Tax Remitted to Authority | - | - | - | - | - | - | 102,393.50 | - | - | - | - | - | 102,393.50 |
| Collection Fee | - | - | - | - | - | - | (51.29) | - | - | - | - | - | (51.29) |
| Net Collection | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 102,342.21 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 102,342.21 |

Sales Tax %change from prior year same period

| | | | | | | |
|--------|--------|--------|-------|-------|--------|-------|
| 21.87% | 11.18% | 17.63% | 9.51% | 0.27% | -7.68% | 8.03% |
|--------|--------|--------|-------|-------|--------|-------|

Total Tax %change from prior year to date

| | | | | | | |
|--------|--------|--------|--------|--------|-------|-------|
| 12.89% | 12.57% | 13.50% | 12.90% | 11.08% | 8.46% | 8.41% |
|--------|--------|--------|--------|--------|-------|-------|

| | 2018 | | | 2019 | | | Total (Accumulated Amount by Silo) |
|---------------------------|-----------------------------------|----------------------------------|--|-----------------------------------|----------------------------------|--|---|
| | Over Base (Individual Silo) | Over Base (Net/Entire URA) | Allocated Increase (Split by Silo) | Over Base (Individual Silo) | Over Base (Net/Entire URA) | Allocated Increase (Split by Silo) | |
| EVC-HD SOUTH NEVADA LLC | \$ 146,922.84 | 62.74% | \$ 140,663.04 | | | | \$ 140,663.04 |
| IVYWILD DEVELOPMENT 1 LLC | 24,031.75 | 10.26% | 23,007.85 | | | | 37,417.80 |
| SNA DEVELOPMENT LLC | 63,212.81 | 26.99% | 60,519.56 | | | | 83,102.27 |
| 4TH SILO | - | | - | | | | 13,361.83 |
| | \$ 234,167.40 | 100.00% | \$ 224,190.45 | | | | \$ 274,544.94 |

This supplementary information should be read only in connection with the accompanying accountant's compilation report.

Source: Colorado Department of Revenue

Colorado Springs Urban Renewal Authority - City for Champions
2018 and 2019
Sales Tax Collections

| 2018 | | | | | | | | | | | | | |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Month State Collected | Jan 2018 | Feb 2018 | Mar 2018 | Apr 2018 | May 2018 | Jun 2018 | Jul 2018 | Aug 2018 | Sept 2018 | Oct 2018 | Nov 2018 | Dec 2018 | Total |
| Total Sales Tax Collection for Month | \$ 15,779,372.96 | \$ 18,367,376.11 | \$ 14,628,989.89 | \$ 14,068,471.19 | \$ 16,739,103.98 | \$ 16,353,340.46 | \$ 17,342,999.81 | \$ 19,683,828.28 | \$ 18,946,656.24 | \$ 20,011,901.13 | \$ 18,556,452.91 | \$ 17,528,759.82 | \$ 208,007,252.78 |
| Cumulative Collection | \$ 15,779,372.96 | \$ 34,146,749.07 | \$ 48,775,738.96 | \$ 62,844,210.15 | \$ 79,583,314.13 | \$ 95,936,654.59 | \$ 113,279,654.40 | \$ 132,963,482.68 | \$ 151,910,138.92 | \$ 171,922,040.05 | \$ 190,478,492.96 | \$ 208,007,252.78 | |
| Sales Tax Base | 169,503,177.64 | | | | | | | | | | | | |
| Amount Above Base Year | (153,723,804.68) | (135,356,428.57) | (120,727,438.68) | (106,658,967.49) | (89,919,863.51) | (73,566,523.05) | (56,223,523.24) | (36,539,694.96) | (17,593,038.72) | 2,418,862.41 | 20,975,315.32 | 38,504,075.14 | |
| Distribution percentage .1308 | - | - | - | - | - | - | - | - | - | 316,387.20 | 2,427,184.04 | 2,292,761.78 | 5,036,333.02 |
| Net Collection | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 316,387.20 | \$ 2,427,184.04 | \$ 2,292,761.78 | \$ 5,036,333.02 |

| | | | | | | | | | | | | | |
|---|--------|--------|-------|--------|-------|-------|-------|-------|--------|--------|-------|-------|--|
| Sales Tax %change from prior year same period | -2.15% | -0.97% | 8.06% | -0.56% | 3.39% | 4.55% | 2.19% | 9.05% | 10.28% | 13.94% | 8.46% | 8.05% | |
| Total Tax %change from prior year to date | -2.15% | -1.52% | 1.17% | 0.78% | 1.32% | 1.85% | 1.90% | 2.90% | 3.77% | 4.86% | 5.20% | 5.43% | |

| 2019 | | | | | | | | | | | | | |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Month State Collected | Jan 2019 | Feb 2019 | Mar 2019 | Apr 2019 | May 2019 | Jun 2019 | Jul 2019 | Aug 2019 | Sept 2019 | Oct 2019 | Nov 2019 | Dec 2019 | Total |
| Total Sales Tax Collection for Month | \$ 17,053,049.36 | \$ 18,432,279.34 | \$ 14,787,450.53 | \$ 14,330,507.49 | \$ 17,271,796.70 | \$ 16,981,743.99 | \$ 17,114,334.50 | \$ 18,006,271.51 | \$ 19,240,041.98 | \$ - | \$ - | \$ - | \$ 153,217,475.40 |
| Cumulative Collection | \$ 17,053,049.36 | \$ 35,485,328.70 | \$ 50,272,779.23 | \$ 64,603,286.72 | \$ 81,875,083.42 | \$ 98,856,827.41 | \$ 115,971,161.91 | \$ 133,977,433.42 | \$ 153,217,475.40 | \$ 153,217,475.40 | \$ 153,217,475.40 | \$ 153,217,475.40 | \$ 153,217,475.40 |
| Sales Tax Base | 169,503,177.64 | | | | | | | | | | | | |
| Amount Above Base Year | (152,450,128.28) | (134,017,848.94) | (119,230,398.41) | (104,899,890.92) | (87,628,094.22) | (70,646,350.23) | (53,532,015.73) | (35,525,744.22) | (16,285,702.24) | - | - | - | |
| Distribution percentage .1308 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Collection | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

| | | | | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|--------|--------|-------|--|--|--|--|
| Sales Tax %change from prior year same period | 8.07% | 0.35% | 1.08% | 1.86% | 3.18% | 3.84% | -1.32% | -8.52% | 1.55% | | | | |
| Total Tax %change from prior year to date | 8.07% | 3.92% | 3.07% | 2.80% | 2.88% | 3.04% | 2.38% | 0.76% | 0.86% | | | | |