

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

December 2017 – Financial Statement Notes

GENERAL FUND

1. Operating cash balance as of December 31, 2017 is \$491,969.
2. Total revenues through December 31, 2017 are \$290,793 and are related to administration fees and the reimbursement of expenditures on Southwest Downtown project area.
3. Total expenditures through December 31, 2017 are \$301,238. They are at 88% of total budget.

DEBT SERVICE

4. North Nevada:
 - The Authority is expected to collect a total of \$1,487,241 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$1,475,234 in tax revenue, which reflects 99.19% collection vs. 99.95% at this time last year.
 - Through December the Authority has collected \$3,749,022 of sales tax revenue (for October reported sales), which is 7.64% higher than this time last year. The sales tax base amount of \$375,603 for the twelve-month period (beginning of December 2016 reported sales) was met in December 2016.
 - Administration fees in the amount of \$50,000 have been recorded.
5. Ivywild:
 - The Authority is expected to collect a total of \$91,842 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$91,842 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
 - Through December the Authority has collected \$37,418 of sales tax revenue (for October reported sales), which is 10.01% higher than this time last year. The sales tax base amount of \$62,963 for the twelve-month period (beginning of May 2017 reported sales) was met in October 2017.
 - Loan interest payments in the amount of \$8,144 and administration fees in the amount of \$5,000 were made for the 1st quarter of 2017.
 - Loan interest payment in the amount of \$49,703 was made for the 2nd quarter of 2017.
 - Loan interest payment in the amount of \$80,079 was made for the 3rd quarter of 2017.
 - Loan interest payment in the amount of \$1,013 was made for 4th quarter of 2017.

CAPITAL PROJECTS

6. City Auditorium:
 - The Authority is expected to collect a total of \$22,346 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$22,346 in tax revenue which reflects 100.00% and is consistent with this time last year.
 - Administration fees in the amount of \$22,011 have been recorded.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

December 2017 – Financial Statement Notes

CAPITAL PROJECTS (CONTINUED)

7. City Gate:

- The Authority is expected to collect a total of \$13,087 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$13,087 in tax revenue, which reflects 100.00% collection and is consistent with this time last year.
- Administration fees in the amount of \$10,000 have been recorded.

8. Copper Ridge/Polaris Pointe:

- The Authority is expected to collect a total of \$1,578,923 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$1,556,993 in tax revenue, which reflects 98.61% collection vs. 99.85% at this time last year.
- Through December the Authority has collected \$477,539 of sales tax revenue (for October reported sales), which is 25.36% higher than this time last year. The sales tax base amount of \$30,272 for the twelve-month period (beginning of September 2017 reported sales) was met in September 2017.
- Through December the Authority transferred to the Copper Ridge Metro District per the agreement \$317,408 in Property Tax TIF.
- Administration fees in the amount of \$60,000 have been recorded.
- In June, November and December the Authority made payments to Copper Ridge Metro District in the amounts of \$1,617,000, \$94,044 and \$73,962 to reimburse for Powers Blvd project costs.

9. Gold Hill Mesa:

- The Authority is expected to collect a total of \$717,933 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$717,519 in tax revenue, which reflects 99.94% collection vs. 100.00% at this time last year.
- Administration fees in the amount of \$50,000 have been recorded.
- The Authority made a \$285,000 TIF reimbursement to GHM #2 in May and a \$329,000 TIF reimbursement in September.
- The Authority made a TIF payment in the amount of \$38,797 to the School District No.11 in June.

10. Southwest Downtown:

- The Authority is expected to collect a total of \$11,317 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$11,162 in tax revenue, which reflects 98.63% collection vs. 99.92% at this time last year.

11. Vineyards:

- The Authority is expected to collect a total of \$76,232 in Property Tax TIF revenue during 2017. Through December the Authority has reported \$76,232 in tax revenue, which reflects 100.00% collection and is consistent at this time last year.
- Administration fees in the amount of \$60,000 have been recorded.

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

December 2017 – Financial Statement Notes

CAPITAL PROJECTS (CONTINUED)

12. South Nevada:

- Through December the Authority has collected \$50,515 of sales tax revenue (for October reported sales), which is 25.72% higher than this time last year. The sales tax base amount of \$934,475 for the twelve-month period (beginning of October 2017 reported sales) has not been met yet.

CAPITAL PROJECTS – CITY FOR CHAMPIONS

13. On April 12, 2017, the Authority issued \$39,000,000 Series 2017 RTA Tax Loan for U.S Olympic Museum Project. On the day of closing, the Authority transferred \$2,890,881 to the Trustee to setup the reserve, surplus and revenue accounts per the Indenture.
14. Requisitions numbers 1-8 have been processed for the USOM construction in the total amount of \$7,959,660.
15. Through December, the Authority collected \$5,712,720 from the USOM for their portion of the construction.
16. In November, the Authority received \$1,512,316 in Sales Tax TIF revenue related to the C4C projects. Of this amount, \$50,000 was projected for 2017 administrative expenditures and the remainder of the proceeds were transferred to the following projects based on the set allocation:
- U.S. Olympic Museum and Hall of Fame (42%) - \$614,173
 - Colorado Sports and Event Complex (23%) - \$336,333
 - U.C.C.S. Sports Medicine and Performance Center (14%) - \$204,724
 - U.S. Air Force Academy Visitors Center (5%) - \$73,116
 - Southwest Infrastructure (10%) - \$146,231
 - Flexible Sub-Account (6%) - \$87,739
17. In December, the Authority received \$2,122,043 in Sales Tax TIF revenue related to the C4C projects. The proceeds were transferred to the following projects based on the set allocation:
- U.S. Olympic Museum and Hall of Fame (42%) - \$891,258
 - Colorado Sports and Event Complex (23%) - \$488,070
 - U.C.C.S. Sports Medicine and Performance Center (14%) - \$297,086
 - U.S. Air Force Academy Visitors Center (5%) - \$106,102
 - Southwest Infrastructure (10%) - \$212,204
 - Flexible Sub-Account (6%) - \$127,323

COLORADO SPRINGS URBAN RENEWAL AUTHORITY

December 2017 – Financial Statement Notes

CAPITAL PROJECTS – CITY FOR CHAMPIONS (CONTINUED)

17. As of December 31, 2017, the remaining funds available related to the C4C projects are as follows:

- Administration - \$66,942
- U.S. Olympic Museum and Hall of Fame - \$32,846,316
- Colorado Sports and Event Complex - \$2,102,675
- U.C.C.S. Sports Medicine and Performance Center - \$1,279,890
- U.S. Air Force Academy Visitors Center – \$457,104
- Southwest Infrastructure - \$9,182,290
- Flexible Sub-Account - \$546,573

COLORADO SPRINGS URBAN RENEWAL AUTHORITY
BALANCE SHEET
DECEMBER 31, 2017

Debt Service Funds

	<u>General</u>	<u>North Nevada</u>	<u>lwywild</u>	<u>Capital Projects</u>	<u>Capital Projects - City for Champions</u>	<u>Total</u>
ASSETS						
1st Bank - Checking	\$ 31,332	\$ -	\$ -	\$ 38,381	\$ -	\$ 69,713
1st Bank - C4C	-	-	-	-	5,557,728	5,557,728
Colotrust	460,637	3,330	-	2,361,180	-	2,825,147
2016 Sr. Pledged Revenue	-	385,068	-	-	-	385,068
2016 Sr. Reserve Fund	-	3,357,062	-	-	-	3,357,062
2016 Sr. Bond Fund	-	621	-	-	-	621
2016B Sub Interest Fund	-	289	-	-	-	289
2016B Sub Mand Redemption	-	464	-	-	-	464
USOM Proj. 2017 Revenue Fund	-	-	-	-	55	55
USOM Proj. 2017 Bond Fund	-	-	-	-	762,716	762,716
USOM Proj. 2017 Reserve	-	-	-	-	4,830,796	4,830,796
USOM Proj. 2017 Surplus Fund	-	-	-	-	873,946	873,946
USOM HOF Proj. Fund	-	-	-	-	22,996,897	22,996,897
USOM CORP Proj. Fund	-	-	-	-	2,636,096	2,636,096
USOM SW Infastr. Proj. Fund	-	-	-	-	8,823,556	8,823,556
Sales tax receivable	-	343,525	1,247	51,490	-	396,262
Property Tax receivable	-	1,865,077	103,573	3,367,950	-	5,336,600
TOTAL ASSETS	<u>\$ 491,969</u>	<u>\$ 5,955,436</u>	<u>\$ 104,820</u>	<u>\$ 5,819,001</u>	<u>\$ 46,481,790</u>	<u>\$ 58,853,016</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
CURRENT LIABILITIES						
Accounts payable	\$ 42,054	\$ -	\$ -	\$ -	\$ -	\$ 42,054
SW Downtowm Escrow	-	-	-	9,259	-	9,259
South Nevada Escrow	-	-	-	198	-	198
Springhill Escrow	35,119	-	-	-	-	35,119
Total Liabilities	<u>77,173</u>	<u>-</u>	<u>-</u>	<u>9,457</u>	<u>-</u>	<u>86,630</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax	\$ -	\$ 1,865,077	\$ 103,573	\$ 3,367,950	\$ -	\$ 5,336,600
Total Deferred Inflows of Resources	<u>-</u>	<u>1,865,077</u>	<u>103,573</u>	<u>3,367,950</u>	<u>-</u>	<u>5,336,600</u>
FUND BALANCES						
Fund balances	<u>414,796</u>	<u>4,090,359</u>	<u>1,247</u>	<u>2,441,594</u>	<u>46,481,790</u>	<u>53,429,786</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 491,969</u>	<u>\$ 5,955,436</u>	<u>\$ 104,820</u>	<u>\$ 5,819,001</u>	<u>\$ 46,481,790</u>	<u>\$ 58,853,016</u>

These financial statements should be ready only in connection with the accompanying accountant's compilation report.

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2017**

GENERAL FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Administration fees - City Auditorium	\$ 21,942	\$ 22,011	\$ 69
Administration fees - City Gate	10,000	10,000	-
Administration fees - Copper Ridge	60,000	60,000	-
Administration fees - Gold Hill Mesa	50,000	50,000	-
Administration fees - South Nevada	60,000	12,000	(48,000)
Administration fees - Southwest Downtown	60,000	-	(60,000)
Administration fees - Vineyards	60,000	60,000	-
Administration fees - Ivywild	5,000	5,000	-
Administration fees - North Nevada	50,000	50,000	-
Reimbursement of expenditures	30,000	13,711	(16,289)
Other income	1,000	10	(990)
City for Champions - 15% administration fee	9,774	8,061	(1,713)
TOTAL REVENUES	417,716	290,793	(126,923)
EXPENDITURES			
Accounting	75,000	83,521	(8,521)
Audit	5,500	9,775	(4,275)
Contracted services	48,000	18,058	29,942
CSURA payroll benefits	120,000	96,479	23,521
Dues and memberships	1,000	2,935	(1,935)
Insurance	9,880	9,551	329
Legal services	10,000	36,805	(26,805)
Website revisions	10,000	2,261	7,739
Meetings	4,000	5,349	(1,349)
Miscellaneous	5,000	17,718	(12,718)
Office expense	2,000	2,146	(146)
Services general - reimbursed expenditures	30,000	5,903	24,097
Telephone/cell phone	1,800	776	1,024
Legal - projects	18,750	9,961	8,789
TOTAL EXPENDITURES	340,930	301,238	39,692
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	76,786	(10,445)	(87,231)
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	76,786	(10,445)	(87,231)
FUND BALANCES - BEGINNING	460,699	425,241	(35,458)
FUND BALANCES - ENDING	\$ 537,485	\$ 414,796	\$ (122,689)

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**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2017**

	Debt Service North Nevada	Debt Service Ivywild	Capital Projects - Combined	Capital Projects - C4C	Total
REVENUE					
TIF revenues	\$ 1,475,234	\$ 91,842	\$ 2,397,339	\$ -	\$ 3,964,415
Sales taxes	3,749,022	37,418	528,054	3,634,359	7,948,853
Interest income	91,891	1,664	3,784	359,036	456,375
Loan issuance	-	-	-	39,000,000	39,000,000
Transfers in - sales tax allocation	-	-	-	3,584,359	3,584,359
Transfer in from USOM	-	-	-	14,521,892	14,521,892
Transfer from Flexible Sub-account	-	-	-	557,426	557,426
Transfer in from USOM Funds	-	-	-	1,599,701	1,599,701
TOTAL REVENUE	<u>5,316,147</u>	<u>130,924</u>	<u>2,929,177</u>	<u>63,256,773</u>	<u>71,633,021</u>
EXPENDITURES					
Accounting	-	-	-	21,486	21,486
Audit	-	-	-	1,500	1,500
Legal - projects	-	-	-	27,325	27,325
County Treasurer's fees	22,193	1,403	36,021	-	59,617
TIF reimbursement	-	-	614,000	-	614,000
TIF - School District	-	-	38,797	-	38,797
Reimbursements - District	-	-	317,408	-	317,408
Administrative expenditures	-	-	-	8,061	8,061
Project management	-	-	-	3,429	3,429
Paying agent fees	5,500	-	-	-	5,500
Administrative fees	50,000	5,000	202,011	-	257,011
Sales tax administration fee	1,565	75	673	-	2,313
Loan principal - Series 2016A	1,700,000	-	-	-	1,700,000
Loan principal early redemption - Series 2016A	1,306,000	-	-	-	1,306,000
Bond principal - Series 2016B	716,000	-	-	-	716,000
Loan interest - Series 2016A	1,643,736	-	-	-	1,643,736
Bond interest - Series 2016B	396,833	-	-	-	396,833
Loan interest	-	138,938	-	-	138,938
Bond interest	-	-	-	501,443	501,443
Cost of issuance	-	-	-	874,598	874,598
Capital outlay	-	-	1,785,006	7,959,660	9,744,666
Transfers out - Project elements	-	-	-	3,584,359	3,584,359
Transfer to Southwest Infrastr. Fund	-	-	-	8,749,172	8,749,172
Transfer to C4C Admin	-	-	-	60,000	60,000
Transfer to USOM	-	-	-	557,426	557,426
TOTAL EXPENDITURES	<u>5,841,827</u>	<u>145,416</u>	<u>2,993,916</u>	<u>22,348,459</u>	<u>31,329,618</u>
OTHER FINANCING SOURCES (USES)	-	-	-	-	-
EXCESS OF REVENUE AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(525,680)	(14,492)	(64,739)	40,908,314	40,303,403
FUND BALANCE - BEGINNING	4,616,039	15,739	2,506,334	5,573,474	12,711,586
FUND BALANCE - ENDING	<u>\$ 4,090,359</u>	<u>\$ 1,247</u>	<u>\$ 2,441,594</u>	<u>\$ 46,481,790</u>	<u>\$ 53,014,989</u>

This financial information should be ready only in connection with the accompanying accountant's compilation report.

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
December 31, 2017
Updated as of January 12, 2018

	General Fund	Debt Service Fund		Capital Projects Fund							Total	
		North Nevada	Ivywild	GHM	City Aud	City Gate	Copper Ridge/ Polaris Pointe	SW Downtown	South Nevada	Vineyards		C4C
<u>The First Bank - Checking Account</u>												
Balance as of 12/31/17	\$ 31,331.61	\$ -	\$ -	\$ 6,017.07	\$ -	\$ 127.68	\$ 0.41	\$ 32,037.44	\$ 198.00	-	\$ -	\$ 69,712.21
Subsequent activities:												
01/01/18 - Transfer to Dean	(1,404.00)	-	-	-	-	-	-	-	-	-	-	(1,404.00)
01/12/18 - Bill.com checks	(34,650.13)	-	-	-	-	-	-	-	-	-	-	(34,650.13)
Anticipated transfer from Colotrast	20,000.00	-	-	-	-	-	-	-	-	-	-	20,000.00
Anticipated Balance	15,277.48	-	-	6,017.07	-	127.68	0.41	32,037.44	198.00	-	-	53,658.08
<u>The First Bank - City for Champions</u>												
Balance as of 12/31/17	-	-	-	-	-	-	-	-	-	-	5,557,727.93	5,557,727.93
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	5,557,727.93	5,557,727.93
<u>COLOTRUST Plus</u>												
Balance as of 12/31/17	460,637.48	3,329.60	-	-	-	2,896.32	2,239,287.58	-	50,354.49	68,641.11	-	2,825,146.58
Subsequent activities:												
Anticipated transfer to checking	(20,000.00)	-	-	-	-	-	-	-	-	-	-	(20,000.00)
Anticipated Sales tax TIF	-	-	1,262.46	-	-	-	51,541.22	-	-	-	-	52,803.68
Anticipated transfer to UMB Sr. Pledged Revenue Fund	-	(3,329.60)	-	-	-	-	-	-	-	-	-	(3,329.60)
Anticipated Balance	440,637.48	-	1,262.46	-	-	2,896.32	2,290,828.80	-	50,354.49	68,641.11	-	2,854,620.66
<u>Series 2016 Bonds/Loan</u>												
<u>UMB - 2016B Sub Interest 144972.10</u>												
Balance as of 12/31/17	-	289.32	-	-	-	-	-	-	-	-	-	289.32
Anticipated Balance	-	289.32	-	-	-	-	-	-	-	-	-	289.32
<u>UMB - 2016 Senior Reserve Fund 144969.3</u>												
Balance as of 12/31/17	-	3,357,062.41	-	-	-	-	-	-	-	-	-	3,357,062.41
Anticipated Balance	-	3,357,062.41	-	-	-	-	-	-	-	-	-	3,357,062.41
<u>UMB - 2016 Senior Bond Fund 144969.20</u>												
Balance as of 12/31/17	-	621.35	-	-	-	-	-	-	-	-	-	621.35
Subsequent activities:												
01/01/18 - SWAP payment - Series 2016A	-	(125,802.80)	-	-	-	-	-	-	-	-	-	(125,802.80)
01/01/18 - SWAP payment - Series 2016A	-	(5,045.85)	-	-	-	-	-	-	-	-	-	(5,045.85)
Anticipated Balance	-	(130,227.30)	-	-	-	-	-	-	-	-	-	(130,227.30)
<u>UMB - 2016 Senior Pledged Revenue 144969.1</u>												
Balance as of 12/31/17	-	385,067.82	-	-	-	-	-	-	-	-	-	385,067.82
Subsequent activities:												
Anticipated transfer from Colotrast Plus	-	3,329.60	-	-	-	-	-	-	-	-	-	3,329.60
Anticipated North Nevada Sales tax TIF	-	343,685.19	-	-	-	-	-	-	-	-	-	343,685.19
Anticipated Balance	-	732,082.61	-	-	-	-	-	-	-	-	-	732,082.61
<u>UMB - 2016B Sub Mand Rdemption 144972.20</u>												
Balance as of 12/31/17	-	463.95	-	-	-	-	-	-	-	-	-	463.95
Anticipated Balance	-	463.95	-	-	-	-	-	-	-	-	-	463.95
<u>Series 2017 Loan - City for Champions USOM</u>												
<u>UMB - 2017 USOM Loan</u>												
Balance as of 12/31/17	-	-	-	-	-	-	-	-	-	-	40,914,488.23	40,914,488.23
Anticipated Balance	-	-	-	-	-	-	-	-	-	-	40,914,488.23	40,914,488.23
Anticipated Balances	\$ 455,914.96	\$ 3,959,670.99	\$ 1,262.46	\$ 6,017.07	\$ -	\$ 3,024.00	\$ 2,290,829.21	\$ 32,037.44	\$ 50,552.49	\$ 68,641.11	\$ 46,472,216.16	\$ 53,340,165.89

Colorado Springs Urban Renewal Authority
Schedule of Cash Position
December 31, 2017
Updated as of January 12, 2018

	Admin	U.S. Olympic Museum (42%)	Colorado Sports and Event Complex (23%)	UCCS Sports Medicine and Performance (14%)	U.S. Air Force Academy Visitors Center (5%)	Southwest Infrastructure (10%)	Flexible Sub-Account (6%)	Total
<u>The First Bank - City for Champions</u>								
Balance as of 12/31/17	\$ 66,941.65	\$ 745,810.30	\$ 2,102,675.28	\$ 1,279,889.84	\$ 457,104.07	\$ 358,733.94	\$ 546,572.85	\$ 5,557,727.93
<i>Anticipated Balance - First Bank</i>	66,941.65	745,810.30	2,102,675.28	1,279,889.84	457,104.07	358,733.94	546,572.85	5,557,727.93
<u>UMB - Olympic Museum Proj. 2017 Revenue 146042.1</u>								
Balance as of 12/31/17	-	54.67	-	-	-	-	-	54.67
<i>Anticipated Balance</i>	-	54.67	-	-	-	-	-	54.67
<u>UMB - Olympic Museum Proj. 2017 Revenue Bond 146042.2</u>								
Balance as of 12/31/17	-	762,716.01	-	-	-	-	-	762,716.01
<i>Anticipated Balance</i>	-	762,716.01	-	-	-	-	-	762,716.01
<u>UMB - Olympic Museum Proj. 2017 Reserve 146042.3</u>								
Balance as of 12/31/17	-	4,830,796.18	-	-	-	-	-	4,830,796.18
<i>Anticipated Balance</i>	-	4,830,796.18	-	-	-	-	-	4,830,796.18
<u>UMB - Olympic Museum Proj. 2017 Surplus 146042.4</u>								
Balance as of 12/31/17	-	873,945.89	-	-	-	-	-	873,945.89
<i>Anticipated Balance</i>	-	873,945.89	-	-	-	-	-	873,945.89
<u>UMB - Olympic Museum Auth HOF Proj Fund 146042.5</u>								
Balance as of 12/31/17	-	22,996,897.43	-	-	-	-	-	22,996,897.43
<i>Anticipated Balance</i>	-	22,996,897.43	-	-	-	-	-	22,996,897.43
<u>UMB - Olympic Museum Auth CORP Proj Fund 146042.6</u>								
Balance as of 12/31/17	-	2,636,095.52	-	-	-	-	-	2,636,095.52
<i>Anticipated Balance</i>	-	2,636,095.52	-	-	-	-	-	2,636,095.52
<u>UMB - Olympic Museum SW Infrastr Proj Fund 146042.7</u>								
Balance as of 12/31/17	-	-	-	-	-	8,813,982.53	-	8,813,982.53
<i>Anticipated Balance</i>	-	-	-	-	-	8,813,982.53	-	8,813,982.53
<i>Anticipated Balances - UMB</i>	-	32,100,505.70	-	-	-	8,813,982.53	-	40,914,488.23
<i>Anticipated Balances</i>	\$ 66,941.65	\$ 32,846,316.00	\$ 2,102,675.28	\$ 1,279,889.84	\$ 457,104.07	\$ 9,172,716.47	\$ 546,572.85	\$ 46,472,216.16

COLOTRUST Plus - 1.38% as of 12/31/17
UMB invested in CSAFE - 1.34% as of 12/31/17

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
NORTH NEVADA URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 11,558.41	\$ 3,520.98	\$ -	\$ (226.19)	\$ -	\$ 14,853.20	1.01%	1.01%	\$ 2,954.16	0.25%	0.25%
February	155,857.65	288,042.76	-	(6,658.51)	-	437,241.90	29.85%	30.86%	450,210.25	37.97%	38.22%
March	42,357.24	33,458.50	-	(1,137.24)	-	74,678.50	5.10%	35.96%	24,514.83	2.07%	40.28%
April	63,495.93	325,835.80	-	(5,839.98)	-	383,491.75	26.18%	62.14%	132,227.02	11.15%	51.43%
May	826,531.21	(650,858.04)	22.35	(2,635.43)	-	173,060.09	11.81%	73.95%	258,448.54	21.75%	73.18%
June	200,915.45	-	-	(3,013.73)	-	197,901.72	13.51%	87.46%	303,600.58	25.60%	98.79%
July	161,080.45	-	3,512.91	(2,468.90)	-	162,124.46	10.83%	98.29%	1,493.49	0.11%	98.90%
August	737.95	-	29.52	(11.51)	-	755.96	0.05%	98.34%	1,591.82	0.13%	99.03%
September	1,052.44	-	52.63	(16.58)	-	1,088.49	0.07%	98.41%	11,462.24	0.92%	99.95%
October	11,647.15	-	698.83	(185.19)	-	12,160.79	0.78%	99.19%	-	0.00%	99.95%
November	-	-	-	-	-	-	0.00%	99.19%	-	0.00%	99.95%
December	-	-	-	-	-	-	0.00%	99.19%	-	0.00%	99.95%
	\$ 1,475,233.88	\$ -	\$ 4,316.24	\$ (22,193.26)	\$ -	\$ 1,457,356.86	99.19%	99.19%	1,186,502.93	99.95%	99.95%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

Debt Service	\$ 1,487,241.06	100.00%	\$ 1,475,233.88	99.19%
	\$ 1,487,241.06	100.00%	\$ 1,475,233.88	99.19%

Treasurer's Fees

Debt Service	\$ 22,308.62	100.00%	\$ 22,193.26	99.48%
	\$ 22,308.62	100.00%	\$ 22,193.26	99.48%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
 IVYWILD NEIGHBORHOOD URA
 TIF Revenue Reconciliation
 2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ 146.35	0.16%	0.16%
February	556.05	-	-	(8.34)	547.71	0.61%	0.61%	555.94	0.63%	0.79%
March	486.76	-	-	(7.30)	479.46	0.53%	1.14%	46.40	0.05%	0.84%
April	5,078.28	-	-	(76.17)	5,002.11	5.53%	6.66%	19,347.04	21.81%	22.65%
May	14,579.04	-	-	(218.69)	14,360.35	15.87%	22.54%	23,761.80	26.78%	49.43%
June	24,347.28	-	241.16	(368.83)	24,219.61	26.51%	49.05%	225.75	0.25%	49.68%
July	45,815.25	-	1,374.46	(707.85)	46,481.86	49.89%	98.93%	-	0.00%	49.68%
August	-	-	-	-	-	0.00%	98.93%	45,418.15	49.67%	99.36%
September	979.00	-	48.95	(15.42)	1,012.53	1.07%	100.00%	595.45	0.64%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 91,841.66	\$ -	\$ 1,664.57	\$ (1,402.60)	\$ 92,103.63	100.00%	100.00%	90,096.88	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 91,841.56	100.00%	\$ 91,841.66	100.00%
	\$ 91,841.56	100.00%	\$ 91,841.66	100.00%

Treasurer's Fees

General Fund	\$ 1,377.62	100.00%	\$ 1,402.60	101.81%
	\$ 1,377.62	100.00%	\$ 1,402.60	101.81%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY AUDITORIUM BLOCK URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 4,001.01	\$ -	\$ -	\$ (60.02)	\$ 3,940.99	17.90%	17.90%	\$ 3,490.93	18.70%	18.70%
February	12,850.85	-	-	(192.76)	\$ 12,658.09	57.51%	75.41%	4,748.67	25.44%	44.14%
March	236.90	-	-	(3.55)	233.35	1.06%	76.47%	1.53	0.01%	44.15%
April	1,237.98	-	-	(18.57)	1,219.41	5.54%	82.01%	1,175.02	6.30%	50.45%
May	0.78	-	-	(0.01)	0.77	0.00%	82.02%	5,572.99	29.86%	80.31%
June	4,018.90	-	-	(60.28)	3,958.62	17.98%	100.00%	3,731.65	19.69%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 22,346.42	\$ -	\$ -	\$ (335.19)	\$ 22,011.23	100.00%	100.00%	18,720.79	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 22,346.44	100.00%	\$ 22,346.42	100.00%
	\$ 22,346.44	100.00%	\$ 22,346.42	100.00%

Treasurer's Fees

General Fund	\$ 335.20	100.00%	\$ 335.19	100.00%
	\$ 335.20	100.00%	\$ 335.19	100.00%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
CITY GATE URA
TIF Revenue Reconciliation
2017**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received		
							Monthly	Y-T-D		Monthly	Y-T-D	
January	\$ 767.01	\$ -	\$ -	\$ (11.51)	\$ -	\$ 755.50	5.86%	5.86%	\$ 0.03	0.00%	0.00%	
February	4,319.21	-	-	(64.79)	-	4,254.42	33.00%	38.87%	2,809.83	44.26%	44.26%	
March	4.96	-	-	(0.07)	-	4.89	0.04%	38.90%	-	0.00%	44.26%	
April	118.82	-	-	(1.78)	-	117.04	0.91%	39.81%	576.22	9.08%	53.34%	
May	3,434.90	-	-	(51.52)	-	3,383.38	26.25%	66.06%	398.11	6.27%	59.61%	
June	4,318.38	-	23.67	(65.13)	-	4,276.92	33.00%	99.06%	2,411.43	37.98%	97.59%	
July	-	-	-	-	-	-	0.00%	99.06%	-	0.00%	97.59%	
August	-	-	-	-	-	-	0.00%	99.06%	-	0.00%	97.59%	
September	123.45	-	6.17	(1.94)	-	127.68	0.94%	100.00%	-	0.00%	97.59%	
October	-	-	-	-	-	-	0.00%	100.00%	162.17	2.41%	100.00%	
November	-	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%	
December	-	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%	
	\$ 13,086.73	\$ -	\$ 29.84	\$ (196.74)	\$ -	\$ 12,919.83	100.00%	100.00%	6,357.79	100.00%	100.00%	

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 13,086.72	100.00%	\$ 13,086.73	100.00%
	<u>\$ 13,086.72</u>	<u>100.00%</u>	<u>\$ 13,086.73</u>	<u>100.00%</u>

Treasurer's Fees

General Fund	\$ 196.30	100.00%	\$ 196.74	100.22%
	<u>\$ 196.30</u>	<u>100.00%</u>	<u>\$ 196.74</u>	<u>100.22%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
COPPER RIDGE/POLARIS POINTE URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 50,327.60	\$ -	\$ -	\$ (754.91)	\$ 49,572.69	3.19%	3.19%	\$ -	0.00%	0.00%
February	492,070.35	-	-	(7,381.06)	484,689.29	31.16%	34.35%	646,997.08	48.77%	48.77%
March	194,496.21	-	-	(2,917.44)	191,578.77	12.32%	46.67%	43,637.25	3.29%	52.06%
April	88,726.70	-	-	(1,330.90)	87,395.80	5.62%	52.29%	89,963.52	6.78%	58.85%
May	285,918.11	-	62.03	(4,289.70)	281,690.44	18.11%	70.40%	85,508.75	6.44%	65.28%
June	413,311.83	-	-	(6,199.68)	407,112.15	26.18%	96.58%	434,674.91	32.77%	98.05%
July	-	-	-	-	-	0.00%	96.58%	-	0.00%	98.05%
August	1,499.26	1,430.49	170.92	(46.51)	3,054.16	0.19%	96.76%	24,728.31	1.80%	99.85%
September	-	-	-	-	-	0.00%	96.76%	-	0.00%	99.85%
October	29,212.37	-	1,752.74	(464.48)	30,500.63	1.85%	98.61%	-	0.00%	99.85%
November	-	-	-	-	-	0.00%	98.61%	-	0.00%	99.85%
December	-	-	-	-	-	0.00%	98.61%	-	0.00%	99.85%
	\$ 1,555,562.43	\$ 1,430.49	\$ 1,985.69	\$ (23,384.68)	\$ 1,535,593.93	98.61%	98.61%	1,325,509.82	99.85%	99.85%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,578,923.29	100.00%	\$ 1,556,992.92	98.61%
	\$ 1,578,923.29	100.00%	\$ 1,556,992.92	98.61%

Treasurer's Fees

General Fund	\$ 23,683.85	100.00%	\$ 23,384.68	98.74%
	\$ 23,683.85	100.00%	\$ 23,384.68	98.74%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
GOLD HILL MESA URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 12,539.19	\$ -	\$ -	\$ (188.09)	\$ 12,351.10	1.75%	1.75%	\$ 6,173.17	1.04%	1.04%
February	283,544.10	-	-	(4,253.16)	279,290.94	39.49%	41.24%	246,309.17	41.31%	42.34%
March	39,148.87	-	-	(587.23)	38,561.64	5.45%	46.69%	48,904.18	8.20%	50.54%
April	44,458.41	-	26.39	(667.27)	43,817.53	6.19%	52.89%	34,319.30	5.76%	56.30%
May	102,540.71	-	22.04	(1,538.44)	101,024.31	14.28%	67.17%	86,582.38	14.52%	70.82%
June	196,373.41	-	175.97	(2,948.24)	193,601.14	27.35%	94.52%	141,321.78	23.68%	94.49%
July	2,583.33	-	52.55	(39.54)	2,596.34	0.36%	94.88%	33,054.71	5.44%	99.93%
August	32,268.19	-	176.81	(486.68)	31,958.32	4.49%	99.38%	450.26	0.07%	100.00%
September	525.96	-	1,139.35	(24.98)	1,640.33	0.07%	99.45%	-	0.00%	100.00%
October	3,719.80	(183.27)	170.35	(59.01)	3,647.87	0.49%	99.94%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	99.94%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	99.94%	-	0.00%	100.00%
	\$ 717,701.97	\$ (183.27)	\$ 1,763.46	\$ (10,792.64)	\$ 708,489.52	99.94%	99.94%	\$ 597,114.95	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 717,933.42	100.00%	\$ 717,518.70	99.94%
	<u>\$ 717,933.42</u>	<u>100.00%</u>	<u>\$ 717,518.70</u>	<u>99.94%</u>

Treasurer's Fees

General Fund	\$ 10,769.00	100.00%	\$ 10,792.64	100.22%
	<u>\$ 10,769.00</u>	<u>100.00%</u>	<u>\$ 10,792.64</u>	<u>100.22%</u>

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
SOUTHWEST DOWNTOWN URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 2,194.25	\$ -	\$ -	\$ (32.91)	\$ 2,161.34	19.39%	19.39%	\$ 1,470.56	19.60%	19.60%
February	549.69	-	-	(8.25)	541.44	4.86%	24.25%	446.13	5.95%	25.55%
March	669.71	(72.54)	-	(10.05)	587.12	5.28%	29.52%	0.98	0.01%	25.56%
April	7,283.40	-	-	(109.25)	7,174.15	64.36%	93.88%	4,434.65	59.11%	84.67%
May	5.23	-	-	(0.08)	5.15	0.05%	93.93%	126.62	1.69%	86.36%
June	380.93	-	-	(5.71)	375.22	3.37%	97.29%	236.31	3.15%	89.50%
July	12.39	-	0.38	(0.19)	12.58	0.11%	97.40%	4.96	0.06%	89.57%
August	139.21	-	4.21	(2.15)	141.27	1.23%	98.63%	776.92	10.36%	99.92%
September	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
October	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
November	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
December	-	-	-	-	-	0.00%	98.63%	-	0.00%	99.92%
	\$ 11,234.81	\$ (72.54)	\$ 4.59	\$ (168.59)	\$ 10,998.27	98.63%	98.63%	7,497.13	99.92%	99.92%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 11,317.11	100.00%	\$ 11,162.27	98.63%
	\$ 11,317.11	100.00%	\$ 11,162.27	98.63%

Treasurer's Fees

General Fund	\$ 169.76	100.00%	\$ 168.59	99.31%
	\$ 169.76	100.00%	\$ 168.59	99.31%

**COLORADO SPRINGS URBAN RENEWAL AUTHORITY
VINEYARDS URA
TIF Revenue Reconciliation
2017**

	Current Year						Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
						Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	-	-	-	0.00%	0.00%	-	0.00%	0.00%
March	68,966.53	-	-	(1,034.50)	67,932.03	90.47%	90.47%	59,575.55	79.87%	79.87%
April	7,264.97	-	-	(108.97)	7,156.00	9.53%	100.00%	-	0.00%	79.87%
May	-	-	-	-	-	0.00%	100.00%	15,017.62	20.13%	100.00%
June	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
July	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
August	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
September	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
October	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
November	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
December	-	-	-	-	-	0.00%	100.00%	-	0.00%	100.00%
	\$ 76,231.50	\$ -	\$ -	\$ (1,143.47)	\$ 75,088.03	100.00%	100.00%	74,593.17	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%
	\$ 76,231.50	100.00%	\$ 76,231.50	100.00%

Treasurer's Fees

General Fund	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%
	\$ 1,143.47	100.00%	\$ 1,143.47	100.00%

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Ivywild Neighborhood Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 6,188.46	\$ 7,848.04	\$ 8,543.50	\$ 8,079.02	\$ 9,493.34	\$ 10,329.91	\$ 9,400.76	\$ 9,018.97	\$ 9,888.65	\$ 8,719.26	\$ 7,561.95	\$ 12,092.45	\$ 107,164.31
Use Tax Collection	-	279.01	543.56	169.29	234.21	260.26	237.27	243.66	553.54	-	-	75.36	2,596.16
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	0.02	0.02
Total Sales/Use Tax Collection for Month	\$ 6,188.46	\$ 8,127.05	\$ 9,087.06	\$ 8,248.31	\$ 9,727.55	\$ 10,590.17	\$ 9,638.03	\$ 9,262.63	\$ 10,442.19	\$ 8,719.26	\$ 7,561.95	\$ 12,167.83	\$ 109,760.49
Cumulative Collection	\$ 76,962.49	\$ 85,089.54	\$ 94,176.60	\$ 102,424.91	\$ 9,727.55	\$ 20,317.72	\$ 29,955.75	\$ 39,218.38	\$ 49,660.57	\$ 58,379.83	\$ 65,941.78	\$ 78,109.61	
Sales/Use Tax Base Amount Above Base Year	13,999.34	8,127.05	9,087.06	17,335.37	62,963.15 (53,235.60)	(42,645.43)	(33,007.40)	(23,744.77)	(13,302.58)	(4,583.32)	2,978.63	15,146.46	15,146.46
Sales/Use Tax Remitted to Authority	6,188.46	8,127.04	9,087.07	8,248.31	-	-	-	-	-	-	2,978.63	12,167.83	46,797.34
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(33.15)	(33.15)	(33.15)	(33.15)	-	-	-	-	-	-	-	(15.00)	(147.60)
Net Collection	\$ 6,155.31	\$ 8,093.89	\$ 9,053.92	\$ 8,215.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,978.63	\$ 12,152.83	\$ 46,649.74
Sales Tax %change from prior year same period	-6.30%	14.85%	14.59%	-31.71%	12.77%	27.61%	-8.62%	6.14%	6.18%	-0.21%	10.96%	28.03%	
Total Tax %change from prior year to date	0.61%	2.11%	3.74%	-0.19%	15.56%	23.04%	11.77%	11.11%	11.32%	9.43%	9.60%	10.36%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 7,206.06	\$ 8,138.03	\$ 10,819.66	\$ 9,238.20	\$ 11,136.40	\$ 12,199.62	\$ 11,285.03	\$ 10,250.90	\$ 12,997.20	\$ 6,008.08	\$ -	\$ -	\$ 99,279.18
Use Tax Collection	212.01	387.17	-	154.65	-	-	186.46	-	161.92	-	-	-	1,102.21
Period Adjustment	-	-	-	-	-	-	-	0.01	-	-	-	-	0.01
Total Sales/Use Tax Collection for Month	\$ 7,418.07	\$ 8,525.20	\$ 10,819.66	\$ 9,392.85	\$ 11,136.40	\$ 12,199.62	\$ 11,471.49	\$ 10,250.91	\$ 13,159.12	\$ 6,008.08	\$ -	\$ -	\$ 100,381.40
Cumulative Collection	\$ 85,527.68	\$ 94,052.88	\$ 104,872.54	\$ 114,265.39	\$ 11,136.40	\$ 23,336.02	\$ 34,807.51	\$ 45,058.42	\$ 58,217.54	\$ 64,225.62	\$ 64,225.62	\$ 64,225.62	
Sales/Use Tax Base Amount Above Base Year	22,564.53	31,089.73	41,909.39	51,302.24	62,963.15 (51,826.75)	(39,627.13)	(28,155.64)	(17,904.73)	(4,745.61)	1,262.47	1,262.47	1,262.47	1,262.47
Sales/Use Tax Remitted to Authority	7,418.06	8,525.20	10,819.66	9,392.87	-	-	-	-	-	1,262.46	-	-	37,418.25
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(15.00)	(15.00)	(15.00)	(15.00)	-	-	-	-	-	(15.00)	-	-	(75.00)
Net Collection	\$ 7,403.06	\$ 8,510.20	\$ 10,804.66	\$ 9,377.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,247.46	\$ -	\$ -	\$ 37,343.25
Sales Tax %change from prior year same period	16.44%	3.70%	26.64%	14.35%	17.31%	18.10%	20.04%	13.66%	31.44%	-31.09%			
Total Tax %change from prior year to date	11.13%	10.53%	11.36%	11.56%	14.48%	14.86%	16.20%	14.89%	17.23%	10.01%			

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - North Nevada Project Area
2016 and 2017
Sales and Use Tax Collections

2016													
Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 286,396.21	\$ 295,068.04	\$ 336,645.91	\$ 326,979.58	\$ 373,650.53	\$ 398,378.90	\$ 353,831.88	\$ 354,936.06	\$ 371,627.42	\$ 329,210.35	\$ 471,853.77	\$ 436,374.18	\$ 3,898,578.65
Use Tax Collection	1,519.53	1,932.94	1,917.83	3,007.13	3,258.94	1,906.87	2,425.89	2,060.97	3,698.46	1,808.70	2,481.86	2,672.21	28,691.33
Period Adjustment	99.56	2,310.90	815.43	590.81	614.71	482.32	241.68	265.72	44.91	3,959.93	-	-	9,425.97
Total Sales/Use Tax Collection for Month	\$ 288,015.30	\$ 299,311.88	\$ 339,379.17	\$ 330,577.52	\$ 377,524.18	\$ 400,768.09	\$ 356,499.45	\$ 357,262.75	\$ 375,370.79	\$ 334,978.98	\$ 474,335.63	\$ 439,046.39	\$ 3,936,695.95
Cumulative Collection	\$ 718,975.11	\$ 1,018,286.99	\$ 1,357,666.16	\$ 1,688,243.68	\$ 2,065,767.86	\$ 2,466,535.95	\$ 2,823,035.40	\$ 3,180,298.15	\$ 3,555,668.94	\$ 3,890,647.92	\$ 4,364,983.55	\$ 439,046.39	
Sales/Use Tax Base													375,603.37
Prior Year Adjustment									14,310.32				14,310.32
Amount Above Base Year	343,371.74	642,683.62	982,062.79	1,312,640.31	1,690,164.49	2,090,932.58	2,447,432.03	2,804,694.78	3,180,065.57	3,515,044.55	3,989,380.18	63,443.02	
Sales/Use Tax Remitted to Authority	288,156.04	297,641.11	342,286.86	329,986.71	377,825.36	401,635.60	356,751.10	357,122.50	390,340.16	331,019.05	478,495.68	63,443.02	4,014,703.19
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(142.02)	(151.09)	(142.02)	(142.02)	(160.16)	(169.23)	(160.16)	(160.16)	(196.45)	(178.31)	(196.45)	(178.31)	(1,976.38)
Net Collection	\$ 288,014.02	\$ 297,490.02	\$ 342,144.84	\$ 329,844.69	\$ 377,665.20	\$ 401,466.37	\$ 356,590.94	\$ 356,962.34	\$ 390,143.71	\$ 330,840.74	\$ 478,299.23	\$ 63,264.71	\$ 4,012,726.81
Sales Tax %change from prior year same period	11.40%	15.38%	5.99%	9.00%	14.82%	-14.71%	-0.13%	0.30%	6.27%	-5.34%	35.59%	2.80%	
Total Tax %change from prior year to date	14.48%	15.02%	12.69%	12.10%	12.72%	6.99%	5.97%	5.32%	5.47%	4.57%	7.21%	1.88%	
2017													
Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 318,016.99	\$ 303,814.62	\$ 369,023.15	\$ 439,821.95	\$ 382,593.42	\$ 428,395.54	\$ 383,411.23	\$ 398,144.81	\$ 360,348.96	\$ 341,443.57	\$ -	\$ -	\$ 3,725,014.24
Use Tax Collection	2,371.42	2,354.73	2,423.26	3,440.37	2,265.73	2,654.26	1,837.75	2,028.41	2,389.99	2,241.62	-	-	24,007.54
Period Adjustment													-
Total Sales/Use Tax Collection for Month	\$ 320,388.41	\$ 306,169.35	\$ 371,446.41	\$ 443,262.32	\$ 384,859.15	\$ 431,049.80	\$ 385,248.98	\$ 400,173.22	\$ 362,738.95	\$ 343,685.19	\$ -	\$ -	\$ 3,749,021.78
Cumulative Collection	\$ 759,434.80	\$ 1,065,604.15	\$ 1,437,050.56	\$ 1,880,312.88	\$ 2,265,172.03	\$ 2,696,221.83	\$ 3,081,470.81	\$ 3,481,644.03	\$ 3,844,382.98	\$ 4,188,068.17	\$ 4,188,068.17	\$ -	
Sales/Use Tax Base													-
Prior Year Adjustment													-
Amount Above Base Year	383,831.43	690,000.78	1,061,447.19	1,504,709.51	1,889,568.66	2,320,618.46	2,705,867.44	3,106,040.66	3,468,779.61	3,812,464.80	3,812,464.80	-	
Sales/Use Tax Remitted to Authority	320,388.41	306,169.35	371,446.41	443,262.32	384,859.15	431,049.80	385,248.98	400,173.22	362,738.95	343,685.19	-	-	3,749,021.78
Prior Period Adjustment													-
Collection Fee	(196.45)	(178.31)	(178.31)	(196.45)	(123.87)	(123.87)	(123.87)	(123.87)	(160.16)	(160.16)	-	-	(1,565.32)
Net Collection	\$ 320,191.96	\$ 305,991.04	\$ 371,268.10	\$ 443,065.87	\$ 384,735.28	\$ 430,925.93	\$ 385,125.11	\$ 400,049.35	\$ 362,578.79	\$ 343,525.03	\$ -	\$ -	\$ 3,747,456.46
Sales Tax %change from prior year same period	11.04%	2.96%	9.62%	34.51%	2.39%	7.53%	8.36%	12.17%	-3.03%	3.72%			
Total Tax %change from prior year to date	5.63%	4.65%	5.85%	11.38%	9.65%	9.31%	9.15%	9.48%	8.12%	7.64%			

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - Copper Ridge/Polaris Pointe Project Area
Sales and Use Tax Collections

2016													
Period Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ 35,441.76	\$ 28,872.11	\$ 31,876.48	\$ 33,943.31	\$ 41,625.70	\$ 51,679.29	\$ 44,767.88	\$ 40,930.02	\$ 42,871.97	\$ 41,309.83	\$ 38,829.31	\$ 69,226.90	\$ 501,374.56
Cumulative Collection	\$ 153,376.01	\$ 182,248.12	\$ 214,124.60	\$ 248,067.91	\$ 289,693.61	\$ 341,372.90	\$ 386,140.78	\$ 427,070.80	\$ 469,942.77	\$ 84,181.80	\$ 123,011.11	\$ 192,238.01	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	35,441.76	64,313.87	96,190.35	130,133.66	171,759.36	223,438.65	268,206.53	309,136.55	12,600.18	53,910.01	92,739.32	161,966.22	
Sales/Use Tax Remitted to Authority	35,441.76	28,872.11	31,876.48	33,943.31	41,625.70	51,679.29	44,767.88	40,930.02	12,600.18	41,309.83	38,829.31	69,226.90	471,102.77
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(615.48)
Net Collection	\$ 35,390.47	\$ 28,820.82	\$ 31,825.19	\$ 33,892.02	\$ 41,574.41	\$ 51,628.00	\$ 44,716.59	\$ 40,878.73	\$ 12,548.89	\$ 41,258.54	\$ 38,778.02	\$ 69,175.61	\$ 470,487.29
Sales Tax %change from prior year same period	40.98%	7.91%	-5.66%	9.68%	29.70%	26.27%	36.65%	24.27%	23.00%	37.39%	28.51%	30.46%	
Total Tax %change from prior year to date	22.41%	19.86%	15.22%	14.43%	16.40%	17.79%	19.71%	20.13%	11.72%	29.66%	29.29%	29.71%	
2017													
Period Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 37,616.80	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ 57,803.42	\$ 63,053.56	\$ 52,737.53	\$ 53,985.12	\$ 51,541.22	\$ -	\$ -	\$ 507,811.08
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	0.01	-	-	-	-	-	-	-	-	-	-	-	0.01
Total Sales/Use Tax Collection for Month	\$ 37,616.81	\$ 39,695.87	\$ 52,311.64	\$ 44,983.46	\$ 54,082.46	\$ 57,803.42	\$ 63,053.56	\$ 52,737.53	\$ 53,985.12	\$ 51,541.22	\$ -	\$ -	\$ 507,811.09
Cumulative Collection	\$ 199,583.03	\$ 239,278.90	\$ 291,590.54	\$ 336,574.00	\$ 390,656.46	\$ 448,459.88	\$ 511,513.44	\$ 564,250.97	\$ 618,236.09	\$ 105,526.34	\$ 105,526.34	\$ 105,526.34	
Sales/Use Tax Base									30,271.79				
Amount Above Base Year	37,616.81	77,312.68	129,624.32	174,607.78	228,690.24	286,493.66	349,547.22	402,284.75	23,713.33	75,254.55	75,254.55	75,254.55	
Sales/Use Tax Remitted to Authority	37,616.80	39,695.87	52,311.64	44,983.46	54,082.46	57,803.42	63,053.56	52,737.54	23,713.33	51,541.22	-	-	477,539.30
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	(51.29)	-	-	(512.90)
Net Collection	\$ 37,565.51	\$ 39,644.58	\$ 52,260.35	\$ 44,932.17	\$ 54,031.17	\$ 57,752.13	\$ 63,002.27	\$ 52,686.25	\$ 23,662.04	\$ 51,489.93	\$ -	\$ -	\$ 477,026.40
Sales Tax %change from prior year same period	6.14%	37.49%	64.11%	32.53%	29.93%	11.85%	40.85%	28.85%	25.92%	24.77%			
Total Tax %change from prior year to date	30.13%	31.29%	36.18%	35.68%	34.85%	31.37%	32.47%	32.12%	31.56%	25.36%			

Source: City of Colorado Springs

Colorado Springs Urban Renewal Authority - South Nevada Project Area
2016 and 2017
Sales and Use Tax Collections

2016

Month Sale Recorded	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Sales Tax Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,040.13	\$ 75,365.19	\$ 94,151.14	\$ 79,040.13
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sales/Use Tax Collection for Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,040.13	\$ 75,365.19	\$ 94,151.14	\$ 79,040.13
Cumulative Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,040.13	\$ 154,405.32	\$ 248,556.46	
Sales/Use Tax Base										934,475.20			
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Amount Above Base Year	-	-	-	-	-	-	-	-	-	(855,435.07)	(780,069.88)	(685,918.74)	-
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2017

Month Sale Recorded	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Sales Tax Collection	\$ 68,945.03	\$ 67,194.91	\$ 84,693.03	\$ 76,977.63	\$ 88,853.69	\$ 93,147.82	\$ 89,091.02	\$ 87,761.74	\$ 80,218.52	\$ 99,368.91		\$ -	\$ 836,252.30
Use Tax Collection	-	-	-	-	-	-	-	-	-	-	-	-	-
Period Adjustment	(450.00)												(450.00)
Total Sales/Use Tax Collection for Month	\$ 68,495.03	\$ 67,194.91	\$ 84,693.03	\$ 76,977.63	\$ 88,853.69	\$ 93,147.82	\$ 89,091.02	\$ 87,761.74	\$ 80,218.52	\$ 99,368.91	\$ -	\$ -	\$ 835,802.30
Cumulative Collection	\$317,051.49	\$ 384,246.40	\$ 468,939.43	\$ 545,917.06	\$ 634,770.75	\$ 727,918.57	\$ 817,009.59	\$ 904,771.33	\$ 984,989.85	\$ 99,368.91	\$ 99,368.91	\$ 99,368.91	
Sales/Use Tax Base										934,475.20			934,475.20
Prior Year Adjustment													
Amount Above Base Year	(617,423.71)	(550,228.80)	(465,535.77)	(388,558.14)	(299,704.45)	(206,556.63)	(117,465.61)	(29,703.87)	50,514.65	(835,106.29)	(835,106.29)	(835,106.29)	
Sales/Use Tax Remitted to Authority	-	-	-	-	-	-	-	-	50,514.65	-	-	-	50,514.65
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fee	-	-	-	-	-	-	-	-	(160.16)	-	-	-	(160.16)
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,354.49	\$ -	\$ -	\$ -	\$ 50,354.49
Sales Tax %change from prior year same period	-	-	-	-	-	-	-	-	-	25.72%			
Total Tax %change from prior year to date	-	-	-	-	-	-	-	-	-	25.72%			

Source: Colorado Department of Revenue

Colorado Springs Urban Renewal Authority - City for Champions
2016 and 2017
Sales Tax Collections

2015													
Month State Collected	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	Jun 2015	Jul 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total
Total Sales Tax Collection for Month	\$ 13,564,764.98	\$ 17,985,094.65	\$ 13,579,622.36	\$ 12,843,016.94	\$ 15,517,503.70	\$ 15,172,064.14	\$ 15,501,841.29	\$ 17,057,895.70	\$ 16,788,388.85	\$ 16,117,930.72	\$ 16,348,270.12	\$ 15,601,278.88	\$ 186,077,672.33
Cumulative Collection	\$ 13,564,764.98	\$ 31,549,859.63	\$ 45,129,481.99	\$ 57,972,498.93	\$ 73,490,002.63	\$ 88,662,066.77	\$ 104,163,908.06	\$ 121,221,803.76	\$ 138,010,192.61	\$ 154,128,123.33	\$ 170,476,393.45	\$ 186,077,672.33	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(155,938,412.66)	(137,953,318.01)	(124,373,695.65)	(111,530,678.71)	(96,013,175.01)	(80,841,110.87)	(65,339,269.58)	(48,281,373.88)	(31,492,985.03)	(15,375,054.31)	973,215.81	16,574,494.69	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	127,296.63	2,040,647.28
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,296.63	\$ 2,040,647.28

Sales Tax %change from prior year same period	-1.45%	12.13%	13.63%	0.60%	7.55%	8.81%	1.53%	8.92%	8.33%	1.95%	5.86%	5.80%	6.14%
Total Tax %change from prior year to date	-1.45%	5.86%	8.08%	6.33%	6.59%	6.96%	6.12%	6.50%	6.72%	6.20%	6.17%	6.14%	6.14%

2016													
Month State Collected	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sept 2016	Oct 2016	Nov 2016	Dec 2016	Total
Total Sales Tax Collection for Month	\$ 14,867,833.69	\$ 17,319,831.87	\$ 13,023,831.85	\$ 13,122,307.56	\$ 15,026,625.03	\$ 15,162,375.77	\$ 15,325,939.17	\$ 17,266,035.62	\$ 15,997,063.64	\$ 19,385,527.79	\$ 17,141,345.14	\$ 16,706,631.17	\$ 190,345,348.30
Cumulative Collection	\$ 14,867,833.69	\$ 32,187,665.56	\$ 45,211,497.41	\$ 58,333,804.97	\$ 73,360,430.00	\$ 88,522,805.77	\$ 103,848,744.94	\$ 121,114,780.56	\$ 137,111,844.20	\$ 156,497,371.99	\$ 173,638,717.13	\$ 190,345,348.30	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(154,635,343.95)	(137,315,512.08)	(124,291,680.23)	(111,169,372.67)	(96,142,747.64)	(80,980,371.87)	(65,654,432.70)	(48,388,397.08)	(32,391,333.44)	(13,005,805.65)	4,135,539.49	20,842,170.66	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	540,928.56	2,185,227.36
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540,928.56	\$ 2,185,227.36

Sales Tax %change from prior year same period	9.61%	-3.70%	-4.09%	2.17%	-3.16%	-0.06%	-1.13%	1.22%	-4.71%	20.27%	4.85%	7.09%	2.29%
Total Tax %change from prior year to date	9.61%	2.02%	0.18%	0.62%	-0.18%	-0.16%	-0.30%	-0.09%	-0.65%	1.54%	1.85%	2.29%	

2017													
Month State Collected	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sept 2017	Oct 2017	Nov 2017	Dec 2017	Total
Total Sales Tax Collection for Month	\$ 16,125,405.98	\$ 18,548,089.41	\$ 13,537,866.71	\$ 14,147,570.75	\$ 16,190,607.62	\$ 15,642,110.41	\$ 16,970,639.68	\$ 18,050,198.83	\$ 17,180,835.45	\$ 17,563,121.22	\$ 17,108,780.41	\$ 16,223,568.59	\$ 197,288,795.06
Cumulative Collection	\$ 16,125,405.98	\$ 34,673,495.39	\$ 48,211,362.10	\$ 62,358,932.85	\$ 78,549,540.47	\$ 94,191,650.88	\$ 111,162,290.56	\$ 129,212,489.39	\$ 146,393,324.84	\$ 163,956,446.06	\$ 181,065,226.47	\$ 197,288,795.06	
Sales Tax Base	169,503,177.64												169,503,177.64
Amount Above Base Year	(153,377,771.66)	(134,829,682.25)	(121,291,815.54)	(107,144,244.79)	(90,953,637.17)	(75,311,526.76)	(58,340,887.08)	(40,290,688.25)	(23,109,852.80)	(5,546,731.58)	11,562,048.83	27,785,617.42	
Distribution percentage .1308	-	-	-	-	-	-	-	-	-	-	-	1,512,315.99	2,122,042.77
Net Collection	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,512,315.99	\$ 2,122,042.77

Sales Tax %change from prior year same period	8.46%	7.09%	3.95%	7.81%	7.75%	3.16%	10.73%	4.54%	7.40%	-9.40%	-0.19%	-2.89%	3.65%
Total Tax %change from prior year to date	8.46%	7.72%	6.64%	6.90%	7.07%	6.40%	7.04%	6.69%	6.77%	4.77%	4.28%	3.65%	