ED Notes JUNE

**C4C**

**Museum:**

Up to Req. 25

**AFA:**

The next steps are final lease sign off from USAFA and defining commencement of substantial work with the state. Bonds looking to be issued in Aug.

**UCCS:**

Construction on track to be completed in spring 2020 and Req 1 is out the door.

**Stadium:**

Colorado College – No new updates

The Colorado Springs Switchbacks are continuing with the Design-Build process. A development plan will be submitted to the City in June. We are in the beginning stages of a new URA creation around the boundary and are ready to begin getting engagement letters signed to begin the process of securing bonding to the project

**Vineyards**

Will be coming to the board next month with a request for a loan through Vectra Bank.

**N. Nevada**

No new updates

**Polaris Pointe:**

City Council approved the amendment to the cooperation agreement (1.75 sales tax pledge) back in March. Bond closing is being targeted for 8/21. After submitting the Summit Economics impact report to the BOCC a conference call will be taking place 6/24 to discuss next steps with county participation.

**Gold Hill Mesa:**

July Board meeting Host.

**City Gate**

See Stadium updates above.

**S. Nevada**

- Ivywild development team and Vectra bank docs in front of the board in June.

-SNA now needs a base sales tax number for the BID properties that we included with his bond funding and I’m working with the sales tax office to get those numbers.

-The City of Colorado Springs is initiating several transportation improvements projects in the S. Nevada Avenue and Ivywild areas. Because the City is coordinating construction phasing of the projects to minimize impacts to the community and traveling public they will be holding a public meeting on 6/24 from 5:30-7:00 in the Ivywild gymnasium to discuss.

**City Auditorium**

-Hyatt Hotel agreement is in front of the board for the June meeting.

-RFP for the City Auditorium had one applicant drop out so now only one remains with no official announcement as of yet.

**S/W Downtown**

Draft agreement is out.

**Ivywild**

No New Updates.

**Marriott**

Developer agreement is finalized. The groundbreaking event was a huge success and as most of you know the project has received a great deal of attention in the media.

**Other Updates:**

**True North Commons/AFA (URA)**

-School Board and the Water Conservancy District voted in unanimous support

-PPLD will now support the project with 100% increment due to the project team being able to negotiate some library space within the commercial section of the project.

-Planning Commission voted unanimously that the plan is in compliance with Plan COS.

-County has agreed in concept to the developers ask (.875 % sales tax and 100% property tax) as long as some added property is annexed into the city. Final hearing will be on 7/2.

-City will hold work session for the project on 6/24 and a final hearing on 7/9.

**S/E**

No new updates.

**CML**

TIF tool panel went very well (Carolynne White, Susan Edmundson and I sat on it). I received many requests for added info on our projects and the feedback that I received was that our URA is doing some great things.

**DCI**

Upcoming mobile tour coming 8/1 to Colorado Springs (see handout). Susan Edmundson and myself have both been working with DCI staff to create the event and make it a great exposure opportunity for Colorado Springs.