



RTA ADVISORY BOARD MEETING
MINUTES
JULY 19, 2018
9:00 a.m.

- 1) Welcome and Introductions
Chief of Staff Jeff Greene welcomed everyone to the meeting. Sherry Hoffman called the roll.
- 2) Call to Order – Roll Call

Richard Skorman – absent.
Mark Waller – present.
Chris Liedel - present.
Venkat Reddy – absent. Charlie Sweet represented UCCS.
Colonel Harris – absent. Carlos Cruz-Gonzales represented the USAFA.
Luke Travins – present.
Becky Medved – present.
Dan Stuart – present.
Doug Price – present.
Doug Quimby – present.
Julian Flores – absent.
Lynne Telford – absent.
Marvin Strait – present.
Mike Gould – absent.
Susan Edmondson – absent.
Bob Cope – present.
Henry Yankowski – present.
Wynne Palermo – present.

Jeff Greene called for a motion to excuse those unable to attend. Motion passed unanimously.
- 3) Approval of Minutes
Jeff Greene called for an approval of the minutes. Motion passed unanimously.

4) Communications – None

5) Board Member Appointments

Jeff Greene spoke on behalf of Mayor Suthers, who recommends reappointments for Becky Medved, Dan Stuart, and Doug Price. Motion for reappointment passed unanimously.

6) Election of Officers

Mayor Suthers was recommended to continue as chair, and Chief of Staff Jeff Greene as his designated alternate. Motion to approve passed unanimously. Recommendation brought forth that the Board of County Commission have a representative as vice-chair. Mr. Waller has agreed to fill that position. Motion to approve passed unanimously.

7) Project Element Status Reports

a) B.J. Hybl gave the U.S. Olympic Museum project update. The project is on track for an opening first quarter of 2020. He introduced Chris Liedel, Olympic Museum CEO, who summarized current events.

b) Charlie Sweet gave the UCCS Sports Medicine and Performance Center project update.

i. Received clarity in May for what “commencement of substantial work” meant for this particular project. EDC agreed the issuance of bonds in June, 2018 sufficed for their definition. Bond amounts approved were \$61.425M for the building, and \$3.4M for infrastructure. Bonds will be issued in September, 2018. Groundbreaking will be late September/early October. Opening of April or June, 2020.

ii. Steve Johnson provided presentation of schematic design updates.

c) Eric Smith gave the U.S. Air Force Academy Gateway Visitor Center project update. The State Economic Development Commission is satisfied with the AFA efforts on their commencement of substantial work to be completed by December, 2018. Currently in the process of negotiating the master lease. Lease term will be 75 years, with 24 years of options. Exceeds \$200M in development costs overall. Team believes annexation will happen by the end of the year.

8) Financing Entity Report

Wynne Palermo provided an update for the Financing Entity. As of July 30th, 2018, current project fund balances were:

a. USOM - \$29,033,025

- b. UCCS - \$1,281,566
- c. USAFA - \$458,090
- d. Sports and Event Center - \$2,107,209
- e. Southwest Infrastructure Component - \$8,899,389
- f. Flexible Sub Accounts - \$548,065

Interest income to date (as of June 30, 2018)

- a. USOM - \$ 279,216.00
- b. UCCS - \$2759.89
- c. USAFA - \$985.67
- d. Sports and Event Center - \$4,534.10
- e. Flexible and Sub Accounts - \$1,182.00

9) Applicant Update

RFP is out for construction for the rip curl bridge near USOM. Goal is to have that completed by the time museum opens. Streetscape improvements for Sierra Madre and Vermijo are still in design. Going out to RFP soon.

10) Unfinished Business
None

11) New Business
None

12) Board Member Comments
None

13) Public Comment / Public Input
None

14) Closed Session Held